

## Memorandum of Understanding

This Memorandum of Understanding is made on-09 day of July 2018.

### Between

**Ahmednagar Auto & Engineering Association** based at G 47/5, MIDC area, Ahmednagar, Maharashtra, through its Chairman, (Hereinafter referred to as "AAEA", which expression shall, unless repugnant to the context or meaning thereof, include its successors, legal representatives and permitted assignees) CIN no- U91920PN2010NPL135837 on FIRST PART

### And

**Dr. Vithalrao Vikhe Patil College of Engineering, Post MIDC, Vadgaon Gupta (Vilad Ghat), Ahmednagar - 414111**

### On SECOND PART

AND WHEREAS AAEA is a limited company under section 8(non profit sharing) of the Companies Act, 2013, under Govt of India MSME-CDP program. It is working mainly in the areas of 'Training & Skill Development' and has carried out Government supported training programs. In view of the representations of AAEA as mentioned herein above, AAEA has agreed to invest its resources through its skill development center for the implementation of various technical & nontechnical training's & skill development programs, focusing on making the young people employable in industry & allied fields. This Ahmednagar Auto Cluster has developed a Common Facility Center which will provide World Class Facilities for machining, inspection & training with the noble objectives to promote industrial growth & industrial competitiveness on a global scale in support of MAKE IN INDIA & SKILL INDIA mission.

Executed in the above named parties, the following **terms and conditions** are agreed and executed for the subject-matter of enhancement in industry-Institute interaction for both the parties,

#### **A. Scope of AAEA shall be:**

##### **I. Services offered Free:**

1. Permitting the students for industrial visit in AAEA premises as well as

recommending to the shareholder companies. List of companies will be as per Annex 01.

2. Sharing Information Brochure, Services Manuals etc. for reference purpose to the students.
3. Sponsoring /recommending projects to final year students.
4. Deployment & execution of government aided skill enhancement programs at AAEA-CG Skill development center for up gradation of employability skills among students.
5. AAEA will give exclusive right to use its LOGO in publications printed in soft & hard copies for the period of MoU to the institute who have signed MoU with AAEA.
6. Display of student information on AAEA website.

## **II. Services offered Chargeable:**

1. Organizing job fairs for job seeking students in AAEA premises.
2. Execution of skill development programs for the students.
3. Organizing student's technical as well as soft skills training Programs.
4. Execute training programs as per demands from technical institutions & collages.
5. Deployment of various computer training courses for student community for their knowledge up-gradation.
6. Make available the infrastructure of AAEA for various tests and exams, depending Upon the feasibility
7. AAEA will offer discount of **10% on the fees charged for all paid courses** run by AAEA-CG Skill Development Center to the students from the institutes who have signed MoU with AAEA.

## **B. Scope of college/Institute will be:**

1. Displaying the AAEA training leaflets/brochures etc in institute/collages at prominent places for the awareness of student community.
2. Sharing Library and laboratories facilities.
3. Sponsoring/recommending students & staff for various courses run by AAEA.
4. Communicate training needs of students to AAEA.
5. Provide students data during organization of job fairs.
6. Take active part in mobilization of students during training courses.

7. Suggest any other activity leading to fruitful Industry-Institute Interaction to AAEA.

**C. - Tenure of Agreement and Clauses for Termination of Agreement:**

1. The term of this agreement shall be 1 YEAR effective from the date of signing by both the parties, thereafter the renewal will be for a period of 1 YEAR subject to satisfactory performance and mutual consent of both the parties.
2. That the termination of this agreement will be done **ONLY IN WRITING** on an official letterhead and seal of the partner institute 1 month in advance & vice-versa.

**D. – Annual Subscription Fee Structure**

1. Non refundable annual Subscription Fees are to be deposited with AAEA as per the following table on the date of signing of this agreement.

Sr. No.	Courses	Amount Per Trade in INR	For all Trades/ Branches in INR
1	ITI	5000	10,000
2	Polytechnics	7500	15,000
3	Engineering	10000	20,000
4	Management	11000	21,000
5	Non Technical Graduates	5000	10,000
6	Engineering for 5 year term	-----	35000

Cheque should be in favour of "Ahmednagar Auto & Engineering Association"

**E. Other terms & conditions.**

1. Both the parties will act in transparent manner with the sole objective to promote skill development & knowledge up gradation for the promising young generation without any nonsocial or other interest.
2. Board of Directors of AAEA reserve rights to modify annual subscription fees structure & paid courses training fees.
3. Scope of AAEA will be limited up to co-ordination between the institute and industry without offering any kind of job guarantee.

**IN WITNESS WHERE OF** the parties hereto have respectively set and subscribed their hands on this MOU on the day, month and year mentioned herein above.

**SIGNED AND DELIVERED BY**

For & behalf of AAEA

Seal:

Name: Mr. K.M.Bhingare

Authorized Signatory

For & behalf of AAEA



For & behalf of

Name of College : Dr. Vithalrao Vikhe Patil COE

Seal:

Name: Dr. Jayaraman Jayakumar

Authorized Signatory

For & behalf of

D.V.V.P.C.O.E. Ahmednagar.

PRINCIPAL  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

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Association, block-G-47/5, MIDC, Ahmednagar

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Web : [www.aaecluster.com](http://www.aaecluster.com)

Email: [training@aaecluster.com](mailto:training@aaecluster.com)

Registered Office Address:

Dr. Vithalrao Vikhe Patil College of  
Engineering, Post MIDC, Vadgaon Gupta,  
Vilad Ghat, Ahmednagar - 414111



Witness: (Signature & Name)

**Ahmednagar Auto &  
Engineering Association**

1. Director Director

2. M.A. Deshmukh

Witness: (Signature & Name)

1. Mr. Karwande S.C.

2. Mr. Nannawade D.K.

Place: Ahmednagar

Date: 09-07-2018