

MEMORANDUM OF UNDERSTANDING

Between

Department of Mechanical Engineering,

Dr. Vithalrao Vikhe Patil College of Engineering, Ahmednagar

&

Bhushan Industries

This Agreement made and entered into on 6th day Tuesday of February 2024 between Department of Mechanical Engineering, Dr. Vithalrao Vikhe Patil College of Engineering, Ahmednagar (DME, DVVP, COEA) (Henceforth will be referred as party1) established by Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar and Bhushan Industries, (Henceforth will be referred as party2) which expression shall include its successors and permitted assignees) with its registered office at Bhushan Industries.

1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between DME, DVVP, COEA and Bhushan Industries in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between DME, DVVP, COEA and Bhushan Industries.

2. PROPOSED MODES OF COLLABORATION

DME, DVVP, COEA and Bhushan Industries propose to collaborate through

- a. Sponsoring student projects / fellowships in two year for PG Programme (ME. Design Engg.) And four year degree program at party1.
- b. Permitting eligible employees of Bhushan Industries for doing PG Programme and four year degree program at party1. The eligibility criteria for selection will be as per norms of party1.
- c. Concession in tuition fees will be equally applicable for employees of Bhushan Industries for doing PG Programme and four year degree program at party1 as per the rules applicable for Alumni of party1.

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- d. Party 2 will extend its support and sponsorship for the practical's for the undergraduate and post graduate students of party 1, identified and approved by mutual convenience. Party 2 will permit the use of their equipment and facilities to the students of Party 1, according to the norms/ procedures laid down by party 2, for this purpose. Party 2 will allow usage of their library facilities, relevant standards and handbook etc. to the students of party 1, for their project and practical's, if required. Party 2 will allow visits of the students of the party 1 to its plants and facilities for study purpose, with prior permission and arrangements.
- e. Party 2 will allow the students of party 1 to undergo implant training of stipulated duration in its plants/ facilities whenever possible, with prior permission.
- f. Party 2 will permit their executives and experts to render their expertise for the academic benefit of the students of party 1, through invited lectures, seminars, as judges to various technical competitions etc. in a convenient manner.
- g. Party 1 will make available to party 2, its library facilities, reference books, journals, periodicals and handbooks for on the spot reference.
- h. Party 1 will offer its laboratory/ computer facility for any experimental or testing work required by party 2 with prior permission and arrangements.
- i. Party 1 will train to employees of party 2, in various areas. Area logistics and other terms of such training programs will be mutually decided and shall be on chargeable basis.
- j. Party 1 will offer technical consultancy services to party 2 as required. Scope and terms of such will be decided by mutual convenience.
- k. Sponsoring projects, this may be carried out wholly at party 1 or at premises of party2 or partly at party 1 and partly at party 2.
- l. Training of party2 personnel through Training Programmes conducted by party1 in areas of interest to party2.
- m. Party2 will extend support for the placement of students of party1.
- n. Any other appropriate mode of interaction agreed upon between party 1 and party 2.

3. TERMS AND TERMINATION

Unless otherwise either party wishes in writing for withdrawing from the MOU, the MOU will remain in force.

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4. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.

5. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

6. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

Department of Mechanical Engineering,
Dr. Vithalrao Vikhe Patil College of Engineering,
Ahmednagar.

By :

Name : Prof. (Dr.) Uday P. Naik

Title : Principal

Dr. Vithalrao Vikhe Patil,
College of Engineering, Ahmednagar

Date : 06/02/2024

Witness:

1. Prof. (Dr.) Ravindra Navthar
2. Prof. A. D. Kachare

On behalf of

Bhushan Industries,
Plot No. N21, MIDC,
Ahmednagar

By:

Name: Mr. Bhushan Magar

Title: Director

Date : 06/02/2024

Witness:

1. Jain
2. [Signature]

