

Memorandum of Understanding (MoU)

This Memorandum of Understanding ("MoU") is entered into on 17th November, 2023 by and between:

IFS Academy, a company registered under the laws of India, with its registered office at Flat No. 11, Vishal Heights, 4th Floor, Opp. to Shantiban Society, Next to The Kalyan Janta Sahkari Bank Ltd., Walhekarwadi Road, Chinchwad, Pune - 411 033. Maharashtra, India., hereinafter referred to as "IFS Academy", represented by Mr. Vikram Jadhav, Managing Partner.

And

Dr. Vitthalrao Vikhe Patil College of Engineering, established under the laws of India, having its principal office at Post MIDC, Vadgaon Gupta (Vilad Ghat), Ahmednagar - 414111., hereinafter referred to as the "Engineering College," represented by Prof. Ravindra Navthar Head, Mechanical Engineering Department.

Collectively referred to as "Parties" and individually as a "Party".

Background and Purpose:

WHEREAS, IFS Academy is an authorized training partner of Autodesk, DASSAULT SYSTEMES, SIEMENS, Certification and possesses the expertise to provide Authorized Training on all these Technologies.

WHEREAS, the Engineering College is an established institution desiring to enhance its academic offerings by providing its students with access to Autodesk, DASSAULT SYSTEMES, SIEMENS Authorized Trainings and to other new/upcoming Technological trainings.

NOW, THEREFORE, the Parties hereby agree as follows:

1. Objectives:

The primary objectives of this MoU are:

- 1.1 To provide high-quality Authorized Training on various Technologies to students and professionals at the Engineering College.
- 1.2 To establish an academic partnership for collaborative initiatives in the field of Mechanical Engineering fields.

2. Authorized Training:

2.1 IFS Academy shall provide Authorized Training to students and professionals of the Engineering College. Training shall be delivered by Authorized Instructors.

2.2 IFS Academy shall provide Authorised Training Material to the students along with Certification Vouchers as per the request from Engineering College.

2.3 IFS Academy shall support students of Engineering College in Internship and shall provide Projects and Placement Assistance to Final Year Students

2.4 The Engineering College shall facilitate the necessary facilities and logistical support for the conduct of training sessions.

2.5 The faculty coordinator P.A.Narwade shall be the Single Point of Contact from the Engineering College side, with whom there will be the direct communication channel.

3. Academic Partnership:

3.1 Both Parties agree to explore opportunities for guest lectures, seminars, workshops, and other academic activities related to trending Technologies.

3.2 The Parties shall work together to promote student internships, projects, and other initiatives that leverage various technologies.

4. Duration:

This MoU shall be effective from the date first above written and shall continue in force for a period of [2 YEARS], unless terminated earlier by mutual written consent.

5. Confidentiality:

Both Parties shall maintain the confidentiality of proprietary and sensitive information shared during the collaboration, subject to applicable laws.

6. Governing Law and Dispute Resolution:

This MoU shall be governed by and construed in accordance with the laws of India. Any disputes arising out of or in connection with this MoU shall be resolved through amicable negotiations. If such negotiations fail, the disputes shall be submitted to binding arbitration in accordance with the Laws of India.

7. Amendment and Termination:

Any amendments to this MoU must be made in writing and signed by authorized representatives of both Parties. Either Party may terminate this MoU upon [Notice Period] written notice to the other Party.

IN WITNESS WHEREOF, the Parties have executed this MoU as of the date first above written.

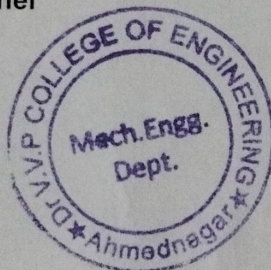
For IFS Academy: For Dr. Vithalrao Vikhe Patil College of Engineering, Ahmednagar.

Signature: _____

Name: Vikram Jadhav

Designation: Managing Partner

Date: 17.11.2023



Signature: _____

Name: Prof. Ravindra Navthar

HOD & Professor
Dept. of Mechanical Engg.
Mechanical Engineering Department
Ahmednagar-414111
Date: 17.11.2023

Single Point of Contact (SPOC):

Signature: _____

Name: Prof. Prashant Narwade

Designation: Asst. Professor
(Mechanical Engineering Department)

Date: 17.11.2023