

# KADAM AND COMPANY CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

### Email: uk@kadamandco.com

## INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **College of Engineering unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the alance Sheet as at March 31<sup>st</sup>, 2024, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material sstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair p resentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering, unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

*i)* In the case of the Balance Sheet, of the state of affairs of Unit as at 31<sup>st</sup> March, 2024;

ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and

i) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

#### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: A hmednagar

Date: 21/09/2024.

MAO

(U.S KADAM) Partner Membership No. 031055 UDIN:-24031055BKCOHM8371

## DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING VILAD GHAT, AHMEDNAGAR RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Receipt	Amount	Payment	Amount
Opening Balance	7,400,215	Advertisement Exp	2,609,487
Interest	15,600	Affiliation & Inspection Fee	2,791,024
Misc Income	116,770	Audit Fees & Expenses	198,594
Tution Fees	124,340,902	Bank Charges	129,521
Loan Received	-	E-Journal	1,396,831
Dep. Drawn from the Grant	109,883	Electricity	4,139,474
Other capital & WC items	59,812,948	Fees & Subscription	43,040
		Insurance	219,036
		Interest on Working Capital	3,597,378
		Interest on Term Loan	235,438
		Lab & Dept. Current Exps	2,627,735
		Legal Exp	1,100
		Meeting & Conference Exps	876,210
		Misc Expenses	72,982
		Office / Administrative Expenses	93,645
		Postage & Telegrams	5,319
		Printing & Stationery	985,159
		Repair & Maintance of Building	891,524
		Repairs & Maint. Elect	411,637
		Repairs & Maint. Other	1,854,898
		Salaries & Allow	129,313,136
		Student Exps	8,363,585
		Telephone Exp	519,716
		Transport & Handling	25,000
		Travelling Exp	304,942
		Vehicle Exp	1,519,086
		Water Charges	2,038,905
		Fixed Assets	15,069,500
		Other Fund	109,883
		Repayment of Loan	522,469
		Closing Balance	10,830,064
otal	191,796,318	Total	191,796,318

Principal Dr.Vithalrao Vil he Patil College of Engineering Ahmednagar

As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

(U.S.KADAM) PARTNER DATE:- 21/09/2024 UDIN :-24031055BKCOHM8371

12



## DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING VILAD GHAT, AHMEDNAGAR.

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure	Amount	Income	Amount
Advertisement Exp	2,609,487	Interest	15,600
Affiliation & Inspection Fee	2,791,024	Misc Income	116,770
Audit Fees & Expenses	198,594	Tution Fees	124,340,902
Bank Charges	129,521	Dep. Drawn from the Grant	109,883
Depreciation	12,121,564		
E-Journal	1,396,831		
Electricity	4,139,474		
Fees & Subscription	43,040		
Insurance	219,036		
Interest on Working Capital	3,597,378		
Interest on Term Loan	235,438		
Lab & Dept. Current Exps	2,627,735		
Legal Exp	1,100		
Meeting & Conference Exps	876,210		
Misc Expenses	72,982		
Office / Administrative Expenses	93,645		
Postage & Telegrams	5,319		
Printing & Stationery	985,159		
Repair & Maintance of Building	891,524		
Repairs & Maint. Elect	411,637		
Repairs & Maint. Other	1,854,898		
Salaries & Allow	129,313,136		
Student Exps	8,363,585		
Telephone Exp	519,716		
Transport & Handling	25,000		
Travelling Exp	304,942		
Vehicle Exp	1,519,086		
Water Charges	2,038,905		
Surplus / (Deficit)	(52,802,810)		
Total	124,583,155	Total	124,583,155

Principal Dr.Vithalrao Vikhe Patil College of Engineering Ahmednagar As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

(U.S.KADAM) PARTNER DATE : 21 /09 /2024 UDIN :- 24031055BKCOHM8371



## DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING, VILAD GHAT, AHMEDNAGAR. BALANCE SHEET AS ON 31ST MARCH, 2024

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	372,239,416
Other Funds	170,853,910	Less : - Depn till date	279,089,076
Grants	680,446	Net Block	93,150,340
Loans	42,085,341	Deposit	-
Deposit from students	5,902,033	Investments	-
Other Deposit	2,533,004	Advances	1,281,241
Salary Payable	8,039,763		
Current Liabilities	12,924,955	Receivables	77,026,061
Other Liabilities	16,622,592	Other Assets	1,438,758
Receivables	-	Deposit Paid	1,361,755
Inter-unit A/c (net)	134,654,296	Inter-unit A/c (net)	-
Income & Expenditure	-	Accu Depn Unabsorbed	-
		FDR with Bank	2,250,000
		Bank Balance	8,541,805
		Cash in Hand	38,260
		Income & Expenditure	209,208,121
Total	394,296,341	Total	394,296,341

As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

MAO

ed Account

W.X

(U.S.KADAM) PARTNER DATE :- 21/09/2024 UDIN:- 24031055BKCOHM8371

Principal Dr.Vithalrao Vikhe Patil College of Engineering

Dr. Vithalrao Vikhe Patil College of Engineering Fixed Assets Schedule 01.04.2023 to 31.03.2024

. . .

7102062.85 41566925.41 8109490.04 1266421.00 4788500.67 408225.72 3454609.15 16218.33 2103800.86 
 1131306.90

 1131306.50

 714694.63

 714694.63

 194671.43

 94571.43.36

 194571.43.36

 72387.00

 4921860.82

 77066.32

 77065.36

 77065.36

 751689.90

 588609.53

 588609.53

 588609.53

 1315.03

 1302514.81

 3125215.37
 1839204.43 606054.68 1765921.05 508659.36 36419.27 204471.92 15573.11 25205.37 59223737.41 28422416.47 790329.03 90202403.96 As on 31.03.2023 745259.1 971988.0 VDV 1747244.21 575751.95 6905942.25 42125966.37 9471450.38 432360.46 30956.38 184024.73 11679.83 21424.56 2313080.22 60826355.16 1539475.50 826189.88 680445.96 93150340.21 29330458.87 As on 31.03.2024 4580206.17 2918171.44 10615851.22 10615851.22 10652415.29 9463069.85 17248233.34 7638528.71 15888133.79 628658.03 628658.03 628658.03 18907745.60 18907745.60 58822.95 58628.91 18907745.45 18907745.60 18907745.61 18907745.45 183032.95 58628.91 18907745.45 18007745.45 18007745.45 19007745.45 18007745.45 18007745.45 18007745.45 18007745.45 18007745.45 18007745.45 18007745.45 18007745.45 19007745.45 18007745.45 19007755.45 19007755.45190 1169129.05 1390732.93 5147906.12 113125703.05 4138085.46 12735322.23 2045118.54 57778.62 315975.27 88320.17 78575.44 5378175.45 279089075.69 124971556.61 337648.20 14311734.00 3186720.12 138796428.81 2585768.04 Total on 31.03.2024 0.00 0.00 0.00 0.00 Sale \ Adj DEPRECIATION 189963.15 718275.11 718275.18 871552.88 871552.86 2432.75 2432.75 32486.29 32486.29 32486.29 32486.29 462361.63 387746.63 462361.63 5006.73 147.20 58822.95 58322.95 58322.95 58322.95 197.26 197.26 197.26 197.26 84334.20 84334.20 91960.22 30302.73 359179.60 4404889.04 925312.66 76298.90 5462.89 20447.19 3893.28 3780.81 For the year 330729.83 12121563.75 5811644.25 326390.67 5869306.60 145798.21 109883.07 1077168.83 1360430.2 4788726.52 108720814.01 3212772.80 4390243.02 4390243.02 10504986.33 112268468.54 112268468.54 10300150.04 1936.52 10300150.04 1936.52 1542572.16 1542572.16 1542572.16 154265.91 17476839.89 17476839.89 174409.47 253113.94 253113.94 253113.94 253113.94 253313.33 1968819.64 52315.73 295528.08 84426.89 74794.63 266967511.94 12404592.40 119159912.36 132927122.21 2475884.97 3040921.91 As on 31.03.2023 2916373.26 1966484.88 12053848.37 155251669.42 13609535.84 
 5656664.02
 698337.00

 698337.00
 110387136.26

 114776576.00
 135534.85

 12519885.90
 1254.88

 12619885.90
 1254.88

 12619885.90
 1254.88

 12619885.90
 1254.88

 12619885.90
 12519885.33

 18666450.55
 18666450.55

 794128.80
 24001525.74

 7840525.74
 778326.00

 627586.00
 627586.00
 2477479.00 88735.00 500000.00 100000.00 6306898.04 185797911.77 15048402.45 16174.00 1176181.00 15851209.50 372239415.90 1426197.00 1347312.00 4012910.00 168126887.68 100000.00 3266214.00 Total on 31.03.2024 0.00 0.00 0.00 0.00 00.0 0.00 Sale \ Adj COST 0.00 74410 95200.00 95200.00 95200.00 0.00 115935.00 386450.00 386450.00 386450.00 386450.00 16649.00 16649.00 784306.00 784306.00 784306.00 1602724.00 1602724.00 1602724.00 1602724.00 1602724.00 1602724.00 1123178.00 0.00 16649.00 16649.00 1602724.00 0.00 1602724.00 0.0 Add. During the year 0.00 0.00 163059.00 4963930.00 2287273.00 00.00 877889.00 7414262.00 6777349.00 0.00 15069500.00 2916373.26 1966484.88 11890789.37 150287739.42 11322262.84 0.00 83315.00 16174.00 1176181.00 1303019.00 6306898.04 284906.00 14730602.50 4012910.00 2477479.00 88735.00 500000.00 100000.00 100000.00 14170513.45 178383649.77 161349538.68 357169915.90 3266214.00 As on 31.03.2023 % Rate 15 10000 15 15 25 25 15 OTHER ASSETS ELECTRICAL INSTALLATION VEHICLE-FIXED ASSETS UERRAY BOOKS SOLAR ENERGY SYSTEM NON RECURING CHEMISTRY NON RECURING CHEMISTRY NON RECURING ELECTRICAL NON RECURRING ELECTRICAL NON RECURRING MISTRU NON RECURRING OMPUTER LAB NON RECURRING OMPUTER LAB NON RECURRING COMPUTER LAB TOTAL TOTAL TOTAL FIXED ASSET FROM GRANT NON RECURRING MECH- GRANT NON RECURRING CIVIL- GRANT CANTEEN BUILDING GRANT LCD FROJECTOR GRANT XEROX MACHINE GRANT FURNITURE & DEAD STOCK Name of Assets IMOVABLE PROPERTIES ROADS & BRIDGES PIPE & PIPELINE APAMINISTER BUID ADMINISTRATIVE BUILD MISC WORK BULD GRAND TOTAL RS

Dr. Vithalrao Vikhe Patil College of Engineering Eixed Assets Schedule 01.04.2023 to 31.03.2024

215457.63 226647.92 203371.34 350394.89 640990.26 929072.88 968618.08 1955706.82 3026248.27 2363304.76 928184.86 14876844.14 52641.62 298194.21 181134.45 46086.83 62193.26 132663.28 17334.87 69649.91 160600.29 846878.21 2171398.98 271395.58 8267.61 2686394.03 5628954.74 1880788.03 1751023.24 153490.21 2373712.47 1193797.38 7102062.85 41566925.41 36294.48 As on 31.03.2023 84838.6 1876414. VDV 
 163021.00
 163021.00

 41478.15
 56973.33

 156973.33
 15697.383

 156973.33
 15697.383

 156973.33
 15667.383

 15697.393
 15697.392

 14450.25
 14450.25

 1445.60.25
 1445.60.23

 1566059.27
 7440.85

 1692709.23
 1692209.23
 2255026.85 882619.24 949437.18 949437.18 1134107.51 1134107.51 204684.75 204684.75 332835.30 332875.15 608940.75 1788754.89 2723623.44 2126974.28 835366.37 18076274.48 47377.46 268374.79 6905942.25 138141.19 32665.03 1688772.69 42125966.37 76354.77 As on 31.03.2024 1100197.15 1146540.76 474210.23 493043.28 179247.25 18034.85 333241.87 358394.85 882683.25 5252015.11 9985714.56 9903285.72 18805532.35 5798104.08 5147906.12 3465883.63 6396942.77 113125703.05 154172.89 4412913.31 283626.23 Total on 31.03.2024 524595.1 Sale \ Adj DEPRECIATION 2264.16 29819.42 18113.45 1813.45 6819.43 519.33 1733.49 1733.49 1733.49 1733.49 217139.90 21739.56 118685.62 46453.64 49180.90 59689.87 10772.88 11332.40 13325.04 17519.74 32049.51 197076.93 302624.83 236330.48 92818.49 1734374.66 826.76 268639.40 For the year 562895.47 188078.80 359179.60 175102.32 4404889.04 15349.02 3629.45 187641.41 8483.86 5054938.18 9683089.73 9683089.73 9683085.24 33750655.24 23013865.86 240155.99 627250.55 202576.92 275474.71 463996.72 275474.71 463996.72 275474.33 308225.74 416702.71 5411969.96 3380.491.02 86704.42 36710114.97 9710114.97 981511.53 1100087.12 425029.33 433353.41 168474.37 169015.08 319746.83 319746.83 319746.83 319746.83 6208863.97 5623001.76 509246.79 18242636.88 4788726.52 150543.44 4225271.90 275142.37 108720814.01 As on 31.03.2023 12032260.00 428274316.00 428274316.00 28224316.00 974365.00 808385.00 808385.00 803385.00 803385.00 803385.00 803783.75 596660.00 937785.65 577305.00 138440.00 45942.03 12396509.00 123871591.62 8089652.00 8089652.00 8089652.00 8089652.00 8089652.00 8089652.00 8089655.00 8089655.00 8089655.00 8089655.00 3355224.00 2029160.00 1423647.41 1627150.79 383932.00 385663.00 556177.17 691270.00 1491624.00 7040770.00 6101686.00 359981.00 12053848.37 186837.92 155251669.42 Total on 31.03.2024 0.00 Sale \ Adj COST Add. During the year 0.00 4933805 0.00 30000.00 0.00 133059.00 0.00 0.00 30125.00 0.00 0.00 0.00 00.00 163059.00 4963930.00 3355224,00 2029160,00 1393647,41 1627150,79 383932,00 395663,00 523118,17 691270,00 45942.03 12396509.00 23871591.62 7010645.00 12709338.00 420322600 37890510.00 292797.61 904365.00 808395.00 808395.00 808395.00 93767.97 597680.00 93778.70 93778.76 577303.00 6258848.17 5551990.00 1138440.00 8089652.00 7374025.00 662737.00 186837.92 6101686.00 359981.00 11890789.37 150287739.42 1491624.00 As on 31.03.2023 % Rate 99999999999999999999999999999999999 5 5 TOTAL TOTAL ADMINISTRATIVE BUILDING MULTI PURPOSE HALL MAU BUILDING NO 1 ADD TO ENG & POLY I& II HYDROLIC LAB BUILDING ADMINISTRATIVE BUILDING PCB LAB & KAPLINE TRUBUNG PCB LAB & KAPLINE TRUBUNG PCB LAB & KAPLINE TRUBUNG PCP LAB & KAPLINE TRUBUNG PCP RAWING HALL A DRAWING HALL A DRAWING HALL A DRAWING HALL A DRAWING HALL B STORE & SMITHY SHOP SHOPPING CENTRE BUILDING WORKSHOP BETWEEN I & II FLUU MECH LAB BUILDING ADMINISTRATIVE OFFICE ADMINISTRATIVE OFFICE AUTO LAB SHED AD. ALTRATION OF WORKSHOP ELECTRICAL BLOCK BUILDING C STAFF QUARTER BUIDING C TYPE QUARTER BUOKK I C TYPE QUARTER BLOCK II D TYPE QUARTER BLOCK II D TYPE QUARTER BLOCK II E TYPE QUARTER BLOCK II E TYPE QUARTER BLOCK II E TYPE QUARTER BLOCK II PRINCIPAL BUNGLOW A Name of Assets SUEST HOUSE BUILDING BUILDING A MAIN BUILDING NO 2 WORKSHOP NO 3 DRAWING HALL ADMN OFFICE SMITHY SHOP

7255242.04         614230.67         649520.04         1263750.71         5991491.33         6349399.37           9027568.30         550885.97         35177.23         316595.10         31772.33         531772.33           425371.00         73517.46         13661.55         13661.55         130615.45         361772.33         531772.33         531772.33           425371.00         27400         274061.45         13061.55         142235.60         130615.45         361772.33         53172.45         5172.33         531772.33         53172.45         51737.33         53172.45         51737.43         5152.28         5162.23         5172.27         5152.28         51652.13         51652.13         51652.13         5152.28         51672.33	
902758.30         509450.01         549420.04         149520.0         135170.05         51656.10         59910.37         51656.10         5916.35         0         0           265789.50         135174.05         13061.55         13061.55         142235.60         117553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1         17553.90         1	6963620.04 291622.00
Unit Name         Use Name	902758.30 n.nn
zes/193         135174.05         13061.55         13061.55         13061.55         13061.55         13061.55         13061.55         13061.55         13061.55         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.53         130606.54         94714.50.38         81           134270.00         132117.72         322.84         0.00 <td< td=""><td></td></td<>	
42377.00         21408.74         18829.63         292910.37         169466.63           2727718.00         1538301.37         108841.65         1747243.03         996474.97         11           2727718.00         1538301.37         108841.65         1747243.03         990474.97         11           2000         1380955.84         3212772.80         925312.65         4138095.45         947450.38         81           0.00         132017.72         322.84         0.00	
1995651.00         0.00         99782.55         1905661.00         100351.37         100341.66         1717243.03         99782.55         18056864.57         10           2.727718.00         1638301.37         100341.66         1747243.03         960474.97         10           0.00         1380535.84         3212772.80         925312.66         4138085.46         947460.38         81           134270.00         132117.72         322.84         0.00         0.00         0.00         0.00           0         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00           0         1357266.00         1117793.23         35920.22         0.0         0.00	
2727718.00         1638301.37         108941.66         1747243.03         1895986.45         108941.97           0.00         13609535.84         3212772.80         925372.66         4138085.45         9471450.38         810949           0.00         13609535.84         3212772.80         925372.66         4138085.46         9471450.38         810949           0         134270.00         132117.72         322.84         0.00	0.00 1995651.00
0.00         13609535.84         3212772.80         925312.66         4138085.46         9471450.38         810949           0         134270.00         132117.72         322.84         132240.56         9471450.38         810949           0         0.00         132117.72         322.84         0.00	2727718.00 0.00
134270.00         13211.7.72         322.84         13240.56         1829.44         216           0         0.00         0.00         0.00         0.00         0.00         0.00         215           134270.00         13211.7.72         322.84         0.00         0.00         0.00         0.00         215           0         0.00         0.00         0.00         0.00         0.00         0.00         0.00           1357266.00         1117793.23         35920.92         0.0         0.00         0.00         0.00         0.00           0         1338050.00         100353.75         155654.44         237651.85         233647         233647           1961839.00         1471379         322256.16         0.0         0.00         0.00         0.00         103765         161470           1177314.00         82365.15         16335.22         251650.67         325663.13         108901         108901           1177314.00         614195.15         60819.43         272555.11         0.00         25663.13         108901           1019658.00         614196.15         60819.43         718275.11         0.00         25665.13         4055666         405666	11322262.84 2287273.00
134270.00         132117.72         322.84         0.00	
134270.00         132117.72         322.84         13240.56         1829.44         215           0         0.00	
0	134270.00 0.00
0         0.00         0.	0.00
0         1357266.00         111779.3         35920.92         0.00	
0         135/266.00         1117793.23         35920.92         0.0         1153714.15         203551.85         23947           0         0.00         0.00         0         0.00         0.00         0.00           1338050.00         100353.375         185654.44         0.00         0.00         105204.181         123765           1961839.00         147137.93         272205.16         419343.09         1542455.91         181470           1177314.00         88298.55         163352.32         163352.32         25165.087         325653.13         108901           1019658.00         614195.15         60819.43         718275.11         0.00         2918171.44         4070255.56         4788500.6	
0         0.00         0.	
133050.00         100353.75         186654.44         286008.19         1052041.81         12376           1961333.00         147137.93         272205.16         14172         14127         14127           1177314.00         882985.35         15325.22         51550.87         1542495.91         108477           1177314.00         614195.15         60819.43         60819.43         10890         40543.42         40566.01           1019658.00         614195.15         60819.43         675014.56         34650.43.42         40566.66           6988397.00         2199896.33         718275.11         0.00         2919171.44         4070225.65         478850.64	
1961839.00         147137.33         272205.16         419343.09         1542495.91           1177314.00         88298.55         163352.32         251650.87         925663.13           1019658.00         614195.15         60819.43         675014.58         34643.42           6988397.00         2199896.33         718275.11         0.00         2918171.44         4070255.56         478	
1177314.00         88298.55         163352.32         251650.87         925663.13           1019658.00         614195.15         60819.43         675014.58         344643.42           6988397.00         2199896.33         718275.11         0.00         2918171.44         4070225.56         478	
1019658.00         614195.15         60819.43         67501.01         32.000.513           6988397.00         2199896.33         718275.11         0.00         2918171.41         4070225.56         478	1177314.00 0.00
6988397.00 2199896.33 718275.11 0.00 2918171.44 4070225.55 478	1019658.00 0.00
6988397.00 2199896.33 718275.11 0.00 2918171.44 4070225.56	
	0.00 0.00 0.00

NOAN -As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

m

Dr.Vithalrao Vikhe Patil College of Engineering Ahmednagar

Co. \* sities unooo 8 (U.S.KADAM) PARTNER DATE :- 21/09/2024 UDIN NO. :- 24031055BKCOHM8371

#### DR VITHALRAO VIKHE PATIL FOUNDATION Vilad Ghat, Ahmednagar COLLEGE OF ENGINEERING

# SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2024

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tution fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

#### 2. Expenditure : -

expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

#### a. Salary & Wages : -

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

#### b. Repairs & Maintenance, Equipment, Building & Others : -

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

#### . Electricity Charges : -

It comprises of electricity purchased from MSEB and electricity supplied through generator.

#### d. Travelling Expenses : -

This includes travelling by employees in connection with institutional visits, inspection etc.

#### e. Printing & Stationery : -

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

#### DR VITHALRAO VIKHE PATIL FOUNDATION Vilad Ghat, Ahmednagar COLLEGE OF ENGINEERING

# SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2024

#### f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

#### 3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

#### 4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

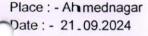
Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

For Kadam and Company Chartered Accountants S Ma

fored Acc

\*0

(U.S.KADAM) PARTNER UDIN: 24031055BKCOHM8371



।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।।

Dr. Vithalrao Vikhe Patil Foundation's



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

0				Dr.Vith	Dr.Vithalrao Vikhe Patli College of Engineering Vilad Ghat Ahmednagar Department Wise BUDGET 2023-2024	e Patil College of Engine Vilad Ghat Ahmednagar Wise BUDGET 2023-202	of Englnee hednagar 2023-2024	du					_	
Оврателнел	Furniture Equipment	Electrification/ Build. Constrution/ Build Renovation	Other'E - Journal Books	Saftware	Lab./Softwaer Upgradation	Repair & Maint Building	Seminar	Repair & Maint Equi	Lease/Re newal/AM C	Industrial Visit	Dept. Recuming Exp.	Research & Project Dev.	Printing & Stat.	Total
Chill Eng.	8.50	0		3.70	2.22		1.00	8.00	2.00	1.00		2.00	0.30	_
Civil Ph.D (Reserch Center)	5.00	-		0	•				2	0		2	-	
Mechanical	12.00	0		5	0.60		3.00	4.49		2.00	1.10	5.00		
Mechanical PH.D (Resarch Center)	4.60	0		0	0				2.00	Q		3		
Electircal	1.36	8		0	0		0.40	0.60	6.00	1.00	0.18			L
E&TC	19.00	P		10	0.6		3.32	1.60			1.53	3.00		
L	2.00 19.50	0		0			05:0		0.60	0.90	0.20			
CSD	3.54 16.50	0		0	- 22	0.62	1.10	0.99	0.40		2000			
Computer Engg.		0		•	0			Acres .			10000		10.00	
Library			5.00		- 20			1.00			12.00	ľ	1.25	
Workshop	1.10 8.00	0.60	-	3				6.70	0.20		1.69		0.12	
Physics	0.16			0							0.60	-		
Chemistry Gymkhana	0.24				••			0.38		2	0.76	140		
Genereal Office	0.62	2		0							0.6			
Elect. Maint		2.00		0	0			5.00	0.7		C AND A			
Civil Maint Dept.		38.15		0	6	6.00		0.000	27-50 J	6—		2	2	
Computer Lab				Đ	0					- 2			ĺ	
Central Store		0		0	0					<u></u>	13.72		8.92	
Lease Renwal / Microsoft Campus Agreement/ Website Mainte./ERP				0	•			10.00	19.70					
TPO		-		0	•					100	8.80	-3-02		
	7.68 101.24	4 40.65	5 6.00	18.70	3.62	5.62	9.72	38.86	30.60	4.90	41.08	10.00	10.69	



Dr. Vithalrao Vikhe Patil Foundation

drawgiae

Ab

DR. VITHALRAO VIKHE PATIL COLLEGE OF ENGINEERING, AHMEDNAGAR

Estd. 1983



## ॥ न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ॥ Dr. Vithalrao Vikhe Patil Foundation's Dr. Vithalrao Vikhe Patil College of Engineering



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

#### DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING VILAD GHAT, AHMEDNAGAR RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Receipt	Amount	Payment	Amount
Opening Balance	7,400,215		2,609,487
Interest	15,600	Affiliation & Inspection Fee	2,791,024
Misc Income	116,770	Audit Fees & Expenses	198,594
Tution Fees	124,340,902		129,521
Loan Received		E-Journal	1,396,831
Dep. Drawn from the Grant	109,883	Electricity	4,139,474
Other capital & WC items	59,812,948	Fees & Subscription	43.040
		Insurance	219,036
		Interest on Working Capital	3,597,378
		Interest on Term Loan	235,438
		Lab & Dept. Current Exps	2,627,735
		Legal Exp	1,100
		Meeting & Conference Exps	876,210
		Misc Expenses	72,982
		Office / Administrative Expenses	93,645
		Postage & Telegrams	5,319
	1	Printing & Stationery	985,159
		Repair & Maintance of Building	891,524
		Repairs & Maint. Elect	411,637
		Repairs & Maint. Other	1,854,898
		Salaries & Allow	129,313,136
		Student Exps	8,363,585
		Telephone Exp	519,716
		Transport & Handling	25,000
		Travelling Exp	304,942
		Vehicle Exp	1,519,086
		Water Charges	2,038,905
		Fixed Assets	15,069,500
		Other Fund	109,883
		Repayment of Loan	522,469
		Closing Balance	10,830,064
otal	191,796,318	Total	191,796,318

Principal Dr. Vithalrao Vil he Patil College of Engineering Ahmednagar

As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

(U.S.KADAM) PARTNER DATE:- 21/09/2024 UDIN :-24031055BKCOHM8371





DR. VITHALRAO VIKHE PATIL COLLEGE OF ENGINEERING, AHMEDNAGAR

www.enggnagar.com principal@enggnagar.com C 0241-2777296 / 2779496 / 9356164515
 g Vilad Ghat, Vadgaon Gupta, PO MIDC, Ahmednagar(MS) India - 414 111

100



## ।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।। Dr. Vithalrao Vikhe Patil Foundation's Dr. Vithalrao Vikhe Patil College of Engineering



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A + Grade (3.34 CGPA) & NBA, New Delhi

## DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING, VILAD GHAT, AHMEDNAGAR. BALANCE SHEET AS ON 31ST MARCH, 2024

Funds & Liabilities	Amoun	Assets & Properties	Amount
Trust Fund or Corpus		Gross block	372,239,416
Other Funds	170,853,910	Less : - Depn till date	279,089,076
Grants	680,446	Net Block	93,150,340
Loans	42,085,341	Deposit	-
Deposit from students	5,902,033	Investments	
Other Deposit	2,533,004	Advances	1,281,241
Salary Payable	8,039,763		
Current Liabilities	12,924,955	Receivables	77.026,061
Other Liabilities	16,622,592	Other Assets	1,438,758
Receivables	-	Deposit Paid	1,361,755
Inter-unit A/c (net)	134,654,296	Inter-unit A/c (net)	
ncome & Expenditure		Accu Depn Unabsorbed	10
		FDR with Bank	2,250,000
		Bank Balance	8,541,805
		Cash in Hand	38,260
		Income & Expenditure	209,208,121
lotal	394,296,341	Total	394,296,341

As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

VIX.

(U.S.KADAM) PARTNER DATE :- 21/09/2024 UDIN:- 24031055BKCOHM8371



MAC

Accou

DR. VITHALHAD VIKHE PATIL COLLEGE OF ENGINEERING, AHMEDNAGAR

Principal Dr.Vithairao Vikhe Patil hmodnagar

www.enggnagar.com principal@enggnagar.com \$ 0241-2777296 / 2779496 / 9356164515
g Vilad Ghat, Vadgaon Gupta, PO MIDC, Ahmednagar(MS) India - 414 111



## ।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।। Dr. Vithalrao Vikhe Patil Foundation's Dr. Vithalrao Vikhe Patil College of Engineering



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

## Dr.Vithalrao Vikhe Patil College of Engg

Vilad Ghat, Ahmednagar

### Total expenditure excluding Salary

1-Apr-2023 to 31-Mar-2024

SR.NO.	Particulars	Amount
1	Advertisement	2609487.00
2	Affilation & Inspection Fee	2791023.80
3	Audit Fees & Expenses	198594.00
4	Electricity Exp.	3977040.00
5	Insurance	219036.40
6	Interest Paid	3832816.00
7	Internet Exp.	496142.00
х	Lab & Dept Recuring Exp.	2627735.00
9	Meeting &Conferance Exp	753818.00
10	Misc Exp	56275.00
11	R & D Activities	122392.00
12	Repairs & Maint Other	2374255.00
13	Students Expenses	8363584.50
14	Telephone Expenses	23574.00
15	Transport & Handling Exp	25000.00
16	Travelling Expenses	304942.00
17	Vehical Maint Expenses	373567.00
18	Vehicle Expenses	1145518.66
19	Bank Charges	129520.90
20	E-Journals	1390831.00
21	Garden Exps	783804.00
22	Generator Maintenance	162434.00
23	Logal Exp.	1100.00
24	Membership Fee	33040.00
25	News Paper & Periodicals	16707.00
26	Office Exps	93645.00
27	Postage & Telegrams	5319.00
28	Printing & Stationery	985159.00
29	Registration Fee	10000.00
30	Water Supply	2038905.00
ासाम	Total	35951265
4	Total Expenditure as Per Audit Report	177385965.00

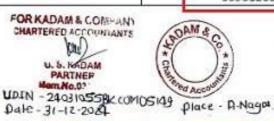
 Total Expenditure as Per Audit Report
 177385965.00

 Less:- Salary & Allow
 129313136.00

 Depriciation
 12121563.75

 35951265.25
 35951265.25

Principal Dr.Vithalreo VII he Patti College of Engineering Ahmednagar



DR. VITHALRAD VIKHE PATIL COLLEGE OF ENGINEERING, AHMEDNAGAR



## ।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।। Dr. Vithalrao Vikhe Patil Foundation's Dr. Vithalrao Vikhe Patil College of Engineering



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

## DVVP College of Engg Expenditure for infrastructure augmentation (INR in Lakh)

Group Summary

1-Apr-2023 to 31-Mar-2024

	Transactions	
	Debit	
Administrative Build	4933805.00	
Multi Purpose Building	30125.00	
Gents & Ladies Toilet	291622.00	
Water Tank (Under Ground)	1995651.00	
NON-REC. CIVIL	115935.00	
NON-REC. COMPUTER ENGG.	784306.00	
NON-REC. COMPUTER LAB	1602724.00	
NON-REC. CSD	544271.00	
NON-REC. ELECTRICAL	534670.00	
NON-REC. ELECTRONICS	386450.00	
NON-REC. GYMKHANA	1062406.00	
NON-REC. IT	1120607.00	
NON-REC. MECH	316535.00	
NON-REC.WORK SHOP	16649.00	
SOLAR ENERGY SYSTEMS	95200.00	
D Type Staff Quarter Block I	30000.00	
E Type Quarter Block III	133059.00	
Gross Total	13994015.00	

Principal Dr.Vithalrao Vikhe Patil Onlege of Engineering

FOR KADAM & COMPANY CHARTERED ACCOUNTANTS DAM M. U.S. RADAM PARTNER Mem.No.03124 UDIN-240310558KCOMOSIA Date - 31-12-2029 Place - A. Nagor.



www.enggnagar.com principal@enggnagar.com \$ 0241-2777296 / 2779496 / 9356164515
 g Vilad Ghat, Vadgaon Gupta, PO MIDC, Ahmednagar(MS) India - 414 111



## ।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।।

## Dr. Vithalrao Vikhe Patil Foundation's

# Dr. Vithalrao Vikhe Patil College of Engineering



Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

## Dr.Vithalrao Vikhe Patil College of Engg

Vilad Ghat, Ahmednagar

### Expenditure on maintenance of academic facilities (excluding salary for human resources)

1-Apr-2023 to 31-Mar-2024

Particulars	Amount	Amount
Lab & Dept Recuring Exp.	2627735.00	2627735.00
	A) Sub Total	2627735.00
Studen	ts Expenses	
Annual Gathering Exps	919910.00	
Consession to Student	669515.00	
Educational Tour Exps	178541.00	
Medical Checkup Fee	12440.00	
Prize & Awards	34000.00	
Provision for Outstanding Fee Current Year	5926918.50	
Sports & Recreatin Exps	13950.00	
Students Expenses	3160.00	
Training & Placement	605150.00	
	B) Sub Total	8363584.50

Fixed Asset	

Library Books	74418.00	74418.00
,	C) Sub Total	74418.00

### GROSS TOTAL (A+B+C):-

11065737.50

FOR KADAM & COMPANY CHARTERED ACCOUNTANTS bD) U. S. KADAM PARTNER Hem.No.03135 UDIN- 240310558KCOMUSING

Date - 31-12-2024 place - A. Nagoz



Principal Dr.Vithalrao Vil he Patil College of Engineering Ahmednagar



## ।। न हि ज्ञानेन सदृशं पवित्रमिह विद्यते ।।

Dr. Vithalrao Vikhe Patil Foundation's

# Dr. Vithalrao Vikhe Patil College of Engineering

Dr. Vithalrao Vikhe Patil Foundation Admetinger

Affiliated to SPPU, Pune (ID. No. PU/AN/Engg./027/(1983) Recognized by AICTE, New Delhi & Government of Maharashtra Accredited by NAAC with A+ Grade (3.34 CGPA) & NBA, New Delhi

## Dr.Vithalrao Vikhe Patil College of Engg

Vilad Ghat, Ahmednagar

### Expenditure on maintenance of physical facilities (excluding salary for human resources)

1-Apr-2023 to 31-Mar-2024

Particulars	Amount	Amount
Repair & Maint. Electrical	411637.00	411637.00
Repairs & Maint. Building	891524.00	891524.00
Repairs & Maint. Other	1071094.00	
Generator Maintance	783804.00	1854898.00
	A) Sub Total	3158059.00

Pr	rinting & Stationery	
Printing & Stationery	982159.00	982159.00
	B) Sub Total	982159.00
	Telephone Exp.	
Internet Exp.	496142.00	
Telephone Expenses	23574.00	
	C) Sub Total	519716.00
E-Journals	1396831.00	1396831.00
	D) Sub Total	1396831.00

GROSS TOTAL (A+B+C+D):-

Principal Dr.Vithairao Vikhe Patil College of Engineering

Ahmednagar



Dale - 31-12-2024 Place - A. Nagol



6056765.00

www.enggnagar.com principal@enggnagar.com C241-2777296 / 2779496 / 9356164515
 Q Vilad Ghat, Vadgaon Gupta, PO MIDC, Ahmednagar(MS) India - 414 111