



## **KADAM AND COMPANY**

### **CHARTERED ACCOUNTANTS**

**Address** - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel :  
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### **INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31<sup>st</sup>, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31<sup>st</sup> March, 2019;

ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

## Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY  
CHARTERED ACCOUNTANTS

Place: Ahmednagar

Date: 09<sup>th</sup> Sep, 2019



( U.S KADAM )  
Partner

Membership No. 031055

UDIN: 19031055AAAAGH1414

Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar




**DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING**  
**VILAD GHAT, AHMEDNAGAR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Expenditure	Amount	Income	Amount
Advertisement Exp	2,356,003	Interest	-
Affiliation & Inspection Fee	634,138	Misc Income	1,361,428
Audit Fees & Expenses	170,830	Tution Fees	135,619,441
Bank Charges	14,792	Dep. Drawn from the Grant	243,825
Depreciation	16,484,030	(Surplus) / Deficit	21,756,871
E-Journal	638,237		
Electricity	3,438,118		
Fees & Subscription	31,860		
Insurance	169,857		
Interest on Working Capital	3,512,389		
Interest on Term Loan	1,132,025		
Lab & Dept. Current Exps	489,075		
Legal Exp	2,712		
Meeting & Conference Exps	606,983		
Misc Expenses	24,242		
Office / Administrative Expenses	145,915		
Postage & Telegrams	13,578		
Printing & Stationery	1,475,435		
Professional Charges	853,798		
Repairs & Maint. Elect	398,558		
Repairs & Maint. Other	828,165		
Research Project	1,166,430		
Salaries & Allow	117,613,567		
Student Exps	2,954,739		
Telephone Exp	691,365		
Travelling Exp	253,430		
Vehicle Exp	1,253,189		
Visiting Lecturer Fees	9,600		
Water Charges	1,618,506		
<b>Total</b>	<b>158,981,566</b>	<b>Total</b>	<b>158,981,566</b>

  
Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar



As per our report of even date  
**FOR KADAM & COMPANY**  
**CHARTERED ACCOUNTANTS**

  
PARTNER  
DATE : 09/09/2019

UDIN : 19031055 AAAAGH1414

**DR VITHALRAO VIKHE PATIL FOUNDATION'S  
COLLEGE OF ENGINEERING  
BALANCE SHEET AS AT 31ST MARCH, 2019**

<b>Funds &amp; Liabilities</b>	<b>Amount</b>	<b>Assets &amp; Properties</b>	<b>Amount</b>
Trust Fund or Corpus	-	Gross block	334,737,180
Other Funds	170,773,260	Less : - Depn till date	216,328,097
Grants	3,071,233	Net Block	118,409,083
Loans	47,224,068	Deposit	-
Deposit from students	11,539,049	Investments	437,500
Other Deposit	2,088,817	Advances	822,086
Salary Payable	-	Other Current Assets	289,994
Current Liabilities	23,562,015	Receivables	59,736,974
Receivables	-	Deposit Paid	1,069,555
Inter-unit A/c (net)	11,640,857	Inter-unit A/c (net)	-
		FDR with Bank	2,250,000
		Bank Balance	1,851,586
		Cash in Hand	2,975
		Income & Expenditure	85,029,546
<b>Total</b>	<b>269,899,299</b>	<b>Total</b>	<b>269,899,299</b>

*[Signature]*  
Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar



As per our report of even date  
**FOR KADAM & COMPANY  
CHARTERED ACCOUNTANTS**

*[Signature]*  
PARTNER

DATE : 09/09/2019


UDEN: 19031055AAAAGH1414

**DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING**  
**VILAD GHAT, AHMEDNAGAR**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Receipt	Amount	Payment	Amount
Opening Balance	32,919,672	Advertisement Exp	2,356,003
Interest	-	Affiliation & Inspection Fee	634,138
Misc Income	1,361,428	Audit Fees & Expenses	170,830
Tution Fees	135,619,441	Bank Charges	14,792
Other fund	20,950	Electricity	3,438,118
Dep. Drawn from the Grant	243,825	E-Journal	638,237
		Fees & Subscription	31,860
		Insurance	169,857
		Interest on Working Capital	3,512,389
		Interest on Term Loan	1,132,025
		Lab & Dept. Current Exps	489,075
		Legal Exp	2,712
		Meeting & Conference Exps	606,983
		Misc Expenses	24,242
		Office / Administrative Expenses	145,915
		Postage & Telegrams	13,578
		Printing & Stationery	1,475,435
		Professional Charges	853,798
		Repairs & Maint. Elect	398,558
		Repairs & Maint. Other	828,165
		Research Project	1,166,430
		Salaries & Allow	117,613,567
		Student Exps	2,954,739
		Telephone Exp	691,365
		Travelling Exp	253,430
		Visiting Lecturer Fees	9,600
		Vehicle Exp	1,253,189
		Water Charges	1,618,506
		Fixed Assets	16,253,686
		Other capital & WC items	- 12,154,139
		Repayment of Loans	19,463,673
		Closing Balance	4,104,561
<b>Total</b>	<b>170,165,316</b>	<b>Total</b>	<b>170,165,316</b>

  
 Principal  
 Dr. Vithalrao Vikhe Patil  
 College of Engineering  
 Ahmednagar

As per our report of even date  
**FOR KADAM & COMPANY**  
**CHARTERED ACCOUNTANTS**

  
 PARTNER  
 DATE:-09/09/2019





Dr. Vithalrao Vikhe Patil  
College of Engineering  
Fixed Assets Schedule  
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2018	Add. During the year	Sale / Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Total on 31.03.2019	As on 31.03.2019
IMMOVABLE PROPERTIES									
ROADS & BRIDGES	5	2916373.26	0.00		2916373.26	539467.42	118845.29	858312.71	2289060.55
PIPE & PIPELINE	5	186484.88	0.00		186484.88	118346.81	38161.90	1229408.71	744078.17
STAFF QUARTER BUILD	5	7513462.37	6282.00		7513464.37	3312350.13	211630.16	3523980.28	4032464.08
ADMINISTRATIVE BUILD	10	145580245.42	636735.00		146216960.42	7980197.95	691844.50	8659936.45	67583401.97
MISC WORK BUILD	10	4467625.84	372174.90		4839799.84	1388461.91	325525.10	1723987.01	3115817.83
<b>TOTAL</b>		<b>185420191.77</b>	<b>1071891.00</b>	<b>0.00</b>	<b>186492082.77</b>	<b>86173724.22</b>	<b>7614602.95</b>	<b>93783281.17</b>	<b>72763754.80</b>
FURNITURE & DEAD STOCK	15	13801096.45	8250.00		13808346.45	10451711.15	503026.55	10954737.70	2854608.75
OTHER ASSETS									
ELECTRICAL INSTALLATION	15	5119002.02	475102.00		5594104.02	2880556.41	372899.49	3253455.90	2350648.12
VEHICLE-FIXED ASSETS	15	4491637.00	0.00		4491637.00	1843945.56	392653.76	2295037.88	2266593.12
LIBRARY BOOKS	25	10823728.26	1059.00		10824787.26	9412093.40	353041.09	9755134.49	1055652.71
SOLAR ENERGY SYSTEM	25	1665971.00	18504278.00	5492773.00	14861476.00	956100.93	2516502.35	3372603.24	11300872.76
NON RECURRING CHEMISTRY	15	135354.65	0.00		135354.65	98802.80	5482.81	104285.61	345029.17
NON RECURRING CIVIL	15	12076655.90	0.00		12076655.90	8017535.17	508887.96	1626404.13	345029.17
NON RECURRING ELECTRICAL	15	10307410.46	0.00		10307410.46	7894077.14	362007.50	8256034.64	2051375.82
NON RECURRING ELECTRONICS	15	18252238.25	0.00		18252238.25	13951831.35	808561.15	14870362.70	4581848.53
NON RECURRING INSTRU	15	8543870.65	0.00		8543870.65	6833091.32	241607.87	6874899.39	1389111.26
NON RECURRING MECH	15	17807061.52	215568.00		18022629.52	12133976.96	857174.82	13000350.96	5021768.54
NON RECURRING PHYSICS	15	3022856.80	0.00		3022856.80	487677.33	20281.42	507908.75	114928.05
NON RECURRING WORKSHOP	15	3052446.74	0.00		3052446.74	2549952.23	7972.68	2621934.81	430511.83
NON RECURRING COMPUTER LAB	15	16711901.71	209600.00		16921501.71	16064778.48	187605.96	16252385.04	568116.67
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	444.59	444.59	13654.89	2519.31
TELEPHONE EXBN	15	1052281.00	0.00		1052281.00	743334.06	45342.04	795675.10	262604.90
XEROX MACHINE	15	482698.00	519141.00		1001839.00	106928.32	95301.03	202229.35	799609.65
ELECTRIFICATION	15	5024921.04	0.00		5024921.04	392345.12	315220.49	423967.51	1786249.43
NON RECURRING GYNKHAHA	15	273228.00	0.00		273228.00	226146.32	7062.40	233208.72	40020.28
NON RECURRING IT	25	13829722.50	746580.00		14576302.50	12134169.17	518953.33	12651152.50	1823190.00
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	1822293.71	338592.44	2150986.15	1862023.85
<b>TOTAL</b>		<b>125995591.88</b>	<b>20668318.00</b>	<b>5492773.00</b>	<b>151198536.88</b>	<b>101709593.54</b>	<b>8122574.48</b>	<b>109832768.02</b>	<b>47373788.66</b>
FIXED ASSET FROM GRANT									
NON RECURRING MECH- GRANT	15	2477479.00	0.00		2477479.00	1311088.94	171955.51	1507047.45	974431.55
NON RECURRING CIVIL- GRANT	15	88735.00	0.00		88735.00	8655.13	12311.98	18967.11	69767.89
CANTEEN BUILDING GRANT	10	500000.00	0.00		500000.00	153725.00	34527.50	189352.50	311647.50
LCD PROJECTOR GRANT	25	135000.00	0.00		135000.00	34375.00	16408.25	50781.25	49218.75
XEROX MACHINE GRANT	15	100000.00	0.00		100000.00	43193.44	8520.98	51714.42	46285.56
<b>TOTAL</b>		<b>3266214.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3266214.00</b>	<b>1568037.57</b>	<b>243925.22</b>	<b>1812862.73</b>	<b>1463351.27</b>
<b>GRAND TOTAL RS</b>		<b>316453493.90</b>	<b>21746459.00</b>	<b>6492773.00</b>	<b>334737175.90</b>	<b>199844066.42</b>	<b>16484030.20</b>	<b>216328096.62</b>	<b>118409083.26</b>

As per our report of even date

FOR KADAM & COMPANY  
CHARTERED ACCOUNTANT

PARTNER  
DATE-09/09/2016

UDIN: 19031055AAGH1414



*Dr. Vithalrao Vikhe Patil*

Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

Dr. Vithalrao Vikhe Patil  
College of Engineering  
Fixed Assets Schedule  
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2018	Add. During the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Total on 31.03.2019	As on 31.03.2019
<b>TOTAL</b>		<b>7513462.37</b>	<b>62982.00</b>	<b>0.00</b>	<b>7576444.37</b>	<b>3312350.13</b>	<b>211630.16</b>	<b>3523980.29</b>	<b>4052464.08</b>
STAFF QUARTER BUILDING									
C TYPE QUARTER BLOCK - I	5	1342613.00	0.00		1342613.00	561494.17	38055.84	60550.11	742062.89
C TYPE QUARTER BLOCK - II	5	2029160.00	0.00		2029160.00	825132.37	60201.38	885333.75	1143826.25
D TYPE QUARTER BLOCK - I	5	512469.41	0.00		512469.41	262610.20	12482.76	275102.96	234955.21
D TYPE QUARTER BLOCK - II	5	472472.79	0.00		472472.79	242114.74	11517.90	253632.64	218640.15
E TYPE QUARTER BLOCK - I	5	296094.00	0.00		296094.00	122310.72	8859.16	130699.88	165094.12
E TYPE QUARTER BLOCK - II	5	296094.00	0.00		296094.00	122310.72	8859.16	130699.88	165094.12
E TYPE QUARTER BLOCK - III	5	523118.17	0.00		523118.17	225960.04	8671.13	231304.53	164789.47
PRINCIPAL BUILDING A	5	549821.00	62982.00		612803.00	255560.03	13177.81	272337.85	263358.13
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	660635.06	16297.56	271648.59	294269.17
<b>TOTAL</b>		<b>7513462.37</b>	<b>62982.00</b>	<b>0.00</b>	<b>7576444.37</b>	<b>3312350.13</b>	<b>211630.16</b>	<b>3523980.29</b>	<b>4052464.08</b>
ADMINISTRATIVE BUILDING									
MULTI PURPOSE HALL	10	6191267.00	55610.00		6246877.00	4117572.03	210549.00	4328121.03	1926745.97
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	7520257.75	518904.03	8039201.78	4670136.22
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	7977954.18	405270.58	8393184.76	3647075.24
HYDROLOG LAB BUILDING	10	4301250.00	0.00		4301250.00	2709172.19	159153.78	2868665.97	1432384.03
ADMINISTRATIVE BUILDING	10	37604687.00	10423.00		37615110.00	12228927.33	2008327.12	14034554.45	22580155.55
PCB LAB & KARLINE TRIBUNE	10	292767.61	0.00		292767.61	202734.18	8026.34	211560.53	91237.09
WORKSHOP NO 1	10	808077.00	102707.00		910784.00	498335.88	36103.46	534499.34	376284.86
WORKSHOP NO 2	10	808385.00	0.00		808385.00	497787.80	31058.72	528856.52	279528.48
DRAWING HALL A	10	245163.75	0.00		245163.75	169739.70	7902.41	177642.11	71121.64
DRAWING HALL B	10	337667.97	0.00		337667.97	231026.57	10664.14	241680.71	95977.26
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	60054.89	2727.48	57027.36	26751.34
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	259448.51	11942.71	270591.22	107484.43
FLUID MECH LAB BUILDING	10	509600.00	70703.00		579303.00	305853.20	32909.83	329463.03	247839.97
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	4806725.04	149717.31	4951937.35	1309910.82
CANTEN BUILDING	10	5551830.00	0.00		5551830.00	1828940.71	372324.93	2200665.64	3550924.36
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	672084.06	46535.59	719619.65	418820.35
AD. ALTRATION OF WORKSHOP	10	45942.00	0.00		45942.00	31765.74	1417.63	33193.37	12788.66
ELECTRICAL BLOCK	10	12007217.00	388292.00		12395509.00	7811836.54	439002.65	8250839.19	4145669.81
BUILDING C	10	23871591.62	0.00		23871591.62	14219748.76	565184.26	15184933.05	858658.57
BUILDING A	10	8099652.00	0.00		8099652.00	4864706.81	322494.52	5187201.33	2902450.67
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	4371584.59	300244.04	4671828.63	2702196.37
WORKSHOP NO 3	10	662737.00	0.00		662737.00	399590.77	26318.62	428899.39	236867.61
DRAWING HALL	10	186837.62	0.00		186837.62	124604.59	6223.33	130627.92	56010.00
ADMIN OFFICE	10	6101886.00	0.00		6101886.00	2884240.69	321744.53	3203885.22	2885700.78
SMITHY SHOP	10	359981.00	0.00		359981.00	214510.10	14547.09	229057.19	130923.81
<b>TOTAL</b>		<b>148556245.42</b>	<b>636735.00</b>	<b>0.00</b>	<b>149192980.42</b>	<b>79680197.85</b>	<b>6979441.50</b>	<b>86599639.45</b>	<b>62593340.97</b>

As per our report of even date  
FOR KADAM & COMPANY  
CHARTERED ACCOUNTANT



*(Signature)*

Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

PARTNER  
DATE: 09/09/2018

UDIN: 15031055 AARAG-H1414



**Dr. Vithalrao Vikhe Patil  
College of Engineering**  
*Fixed Assets Schedule*  
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2018	Add. During the year	Sale / Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Total on 31.03.2019	As on 31.03.2018
MISC. WORK BUILDING									
GENTS TOILET	10	161461.04	319699.00		481157.04	54008.94	28640.01	81548.95	396608.09
WATER PUMPING WORK	10	902758.30	0.00		902758.30	295562.15	60317.82	355880.77	542833.53
SHED BUILDING	10	224606.50	41183.00		265789.50	44114.03	20108.40	64222.43	201567.07
WALL CONSTRUCTION WORK	10	462377.00	0.00		462377.00	138109.62	32286.74	171796.36	290580.64
DRAINAGE LINE WORK	10	2716423.00	11294.00		2727716.00	695347.17	186172.32	1046519.58	1681786.50
<b>TOTAL</b>		<b>4467625.84</b>	<b>372174.00</b>	<b>0.00</b>	<b>4839799.84</b>	<b>1338461.91</b>	<b>325525.10</b>	<b>1723987.01</b>	<b>3115812.83</b>
VEHICLE									
Auto Rashtra 2180	15	134270.00	0.00		134270.00	129263.36	751.00	130014.36	4255.64
Nissan MH 16 AY 5998	15	1030231.00	0.00		1030231.00	532778.01	74517.95	607395.96	422835.04
Xyo MH 16 AJ 4980	15	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Indra MH 16 AB 8698	15	1357266.00	0.00		1357266.00	800706.82	83558.86	883765.70	473500.30
Xyo MH 16 BH 3360	15	920212.00	0.00		920212.00	305222.82	92248.38	39471.20	522740.80
Xyo MH 16 BY 3752	15	1019658.00	0.00		1019658.00	76474.36	141477.55	217951.90	801706.10
<b>TOTAL</b>		<b>4461637.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4461637.00</b>	<b>1843945.36</b>	<b>392652.76</b>	<b>2236599.12</b>	<b>2225037.88</b>
<b>TOTAL</b>									<b>2617881.64</b>

As per our report of even date  
FOR KADAM & COMPANY  
CHARTERED ACCOUNTANT



PARTNER  
DATE: 08/08/2019

*(Signature)*  
Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

UDIN: 19031055AABAG-H1414



**DR VITHALRAO VIKHE PATIL FOUNDATION**  
**Vilad Ghat, Ahmednagar**  
**COLLEGE OF ENGINEERING**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 31.03.2019**

Method of Accounting followed is Mercantile. Specific policies are given below:-

**1. Income :-**

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Shikshan Shulka Samiti in two parts viz. (a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

**2. Expenditure :-**

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

**a. Salary & Wages :-**

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

**b. Repairs & Maintenance, Equipment, Building & Others :-**

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

**c. Electricity Charges :-**

It comprises of electricity purchased from MSEB and electricity supplied through generator.

**d. Travelling Expenses :-**

This includes travelling by employees in connection with institutional visits, inspection etc.

**e. Printing & Stationery :-**

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

  
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**FOR THE YEAR ENDED 31.03.2019**

**f. Depreciation :-**

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

**3. Liabilities :-**

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

**4. Assets :-**

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place : - Ahmednagar

Date : - 09/09/2019



For Kadam and Company  
Chartered Accountants

  
PARTNER

M. No. 031055

UDIN: 19031055AAAAGH1414

  
Principal  
Dr. Vithalrao Vikhe Patil  
College of Engineering  
Ahmednagar

**Dr.Vithalrao Vikhe Patil College of Engg****Fixed Assets**

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Fixed Assets			
	Opening	Transactions		Closing
	Balance	Debit	Credit	Balance
Administrative Build	37604687.00 Dr	10423.00		37615110.00 Dr
Electrical Block	12007217.00 Dr	389292.00		12396509.00 Dr
Flud Mech Lab Build	506600.00 Dr	70703.00		577303.00 Dr
Multi Purpose Building	6191257.00 Dr	63610.00		6254867.00 Dr
Workshop No 1	808077.00 Dr	102707.00		910784.00 Dr
Furniture & Dead Stock	13801096.45 Dr	8250.00		13809346.45 Dr
Dranage Line Work	2716423.00 Dr	11295.00		2727718.00 Dr
Gents & Ladies Toilet	161461.04 Dr	319696.00		481157.04 Dr
Shed Building	224606.50 Dr	41183.00		265789.50 Dr
Electrical Installation	5139002.02 Dr	475102.00		5614104.02 Dr
LIBRARY BOOKS	10823728.26 Dr	1059.00		10824787.26 Dr
NON-REC. COMPUTER LAB	16711901.71 Dr	206600.00		16918501.71 Dr
NON-REC. IT	13829722.50 Dr	744580.00		14574302.50 Dr
NON-REC. MECH	17807061.52 Dr	215558.00		18022619.52 Dr
SOLAR ENERGY SYSTEMS	1669971.00 Dr	18504278.00	5492773.00	14681476.00 Dr
Xerox Machine	482698.00 Dr	519141.00		1001839.00 Dr
Principal Bunglow A	549821.00 Dr	62982.00		612803.00 Dr
<b>Grand Total</b>	<b>141035331.00</b>	<b>21746459.00</b>	<b>5492773.00</b>	<b>157289017.00</b>

Less:- Library Books

1059.00

**21745400.00**

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College of Engineering  
Ahmednagar



**Dr.Vithalrao Vikhe Patil College of Engg**

Vilad Ghat


Ahmednagar

**Total expenditure excluding Salary**

1-Apr-2018 to 31-Mar-2019

Particulars	Amount
Advertisement	2356003.00
Affiliation & Inspection Fee	634138.00
Audit Fees & Expenses	170830.00
Cultural Activity.	38605.00
Electricity Exp.	3438118.00
Insurance	169857.00
Interest Paid	4644414.00
Internet Exp.	665764.00
Lab & Dept Recuring Exp.	489075.00
Meeting & Conferance Exp	606983.00
Misc Exp	23021.50
R & D Activities	1166430.00
Repairs & Maint.Other	818505.00
Students Expenses	2760587.00
Telephone Expenses	25601.00
Travelling Expenses	253430.00
Vehical Maint Expenses	252171.00
Vehicle Expenses	1001018.49
Visiting Lecturer Fee	9600.00
Bank Charges	14791.69
Book Buinding	1220.00
E-Journals	638237.00
Garden Exps	336300.00
Generator Maintenance	71918.00
Graduation Ceremony (Convocation)	155547.00
Legal Exp.	2712.00
Membership Fee	31860.00
Office Exps	145915.00
Postage & Telegrams	13578.00
Printing & Stationery	1419289.00
Professional Charges	853798.00
Water Supply	1618506.00
Xerox Exp ( Maintance & Other)	56146.00
<b>Total</b>	<b>24883969</b>



  
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