

14th December 2021

Sub: Offer of employment by Pin Click

Dear Sargar Tushar Bhausaheb,

Congratulations!

We are pleased to extend an offer to you to join Pin Click as "Associate Property Advisor", with effect from 24<sup>th</sup> December 2021.

The terms of our offer are as follows:

- 1. The details of your annual earnings are attached herewith as Annexure A. Once the PPO is confirmed 4.8 LPA is applicable and attached herewith Annexure B.
- 2. Your initial posting as Pin Click employee will be at the **Mumbai** office. Pin Click, however, reserves the choice to post/transfer you at any of their offices in India and outside. In which case, all transfer facilities applicable by company policies will be made available to you.
- 3. The Company reserves the right to conduct background investigations and/or reference checks on all its potential employees and your job offer is contingent upon such clearance
- 4. You will be on probation for a period of six months and maybe confirmed as a permanent employee upon successful completion of the probation. During the probation period, your services can be terminated without any notice or salary thereof on either side.
- 5. While we look forward to a long and profitable relationship, the employment relationship can be terminated by either of us at any time with 15daysnotice period or 15day'ssalary in lieu thereof. The Company will have discretion on the above mentioned options and can waive the notice period or accept/pay payment in lieu of notice period ormandate15 days notice at its sole discretion based on project deliverables, forecasting and appropriate knowledge transfer. Under any circumstance if you are unable to serve the notice period, the Company can decide to agree or refuse to provide the releasing letter of employment. Any statements or representations to the contrary (and, indeed, any statements contradicting any provision in this letter) should be regarded by you as ineffective.
- 6. You will be governed at all times by the policies, procedures and rules of Pin Click related to the salary, allowances, benefits and perquisites which are specified in this Agreement and its Annexure. Pin Click may modify or change such allowances, benefits and perquisites from time to time in accordance with its policies.
- 7. During your employment with Pin Click, you will, under no circumstances, work for any other firm or person, directly or indirectly, in a paid or honorary position, without an explicit permission from Pin Click.
- 8. You will not engage in any unethical practice, which might affect Pin Click and its employees, client and partners.

Pin Click Property Management Pvt Ltd

No 94 Amar Jyothi layout, Above HDFC Bank 3rd floor, Domlur, Bangalore-560071. Contact No: +91-8047-193000 website: www.pinclick.com CIN No.U70102KA2015PTC084563



## The details of your annual earnings are as Annexure A.

## ANNEXURE - A

Name	Sargar Tushar Bhausaheb		
Designation	Associate Property Advisor		
Department	Sales 24 <sup>th</sup> December 2021		
Date of Joining			
CATEGORY	INR – Monthly	INR – Annual	
Fixed Compensation			
Basic Salary	6,600	79,200	
House Rent Allowance	5,500	66,000	
Conveyance Allowance	800	9,600	
Medical Reimbursement	1,250	15,000	
Children Education Allowance	2,000	24,000	
Special Allowance	4,741	56,892	
Subtotal I / Gross Pay	20,891	2,50,692	
Professional tax	200	2,400	
PF Employer	792	9,504	
Net Salary	19,899	2,38,788	
Benefits			
PF Employee	792	9,504	
Gratuity	317	3,804	
SubTotal II	1,109	13,308	
Cost to the Company	22,000	2,64,000	
Performance Enhanced Incentives	15,000*	1,80,000*	
	Designation Department Date of Joining CATEGORY Fixed Compensation Basic Salary House Rent Allowance Conveyance Allowance Medical Reimbursement Children Education Allowance Special Allowance Subtotal I / Gross Pay Professional tax PF Employer Net Salary Benefits PF Employee Gratuity SubTotal II Cost to the Company	NameAssociate PropertyDepartmentSalesDate of Joining24th December 2021CATEGORYINR – MonthlyFixed CompensationINR – MonthlyBasic Salary6,600House Rent Allowance5,500Conveyance Allowance800Medical Reimbursement1,250Children Education Allowance2,000Special Allowance4,741Subtotal I / Gross Pay20,891Professional tax200PF Employer792Net Salary19,899Benefits792Gratuity317SubTotal II1,109Cost to the Company22,000	

Note: \*Performance Enhanced Incentives Is Target Based and will be paid based on your sales achievement

- \* The Offer/ Salary Is Subjective to Completion of Training
- \*Two-wheeler is mandatory with valid driving license
- \* 7 days of training period

( 3000k Includes the fuel allowances in the above annexure and 500 Rs deduction for Mobile Bill )

 Gross Pay is prior to tax being deducted at Source from the salary, Professional tax and Employee contribution towards PF as applicable.

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PRINCIPAL
PRINCIPAL
OF Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Pin Click Property Management Pvt Ltd

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The details of your annual earnings are as Annexure B.

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	Name Sargar Tushar Bhausaheb			
	Designation	Associate Property Advisor Sales 24 <sup>th</sup> December 2021		
	Department Date of Joining			
	CATEGORY	INR – Monthly	INR – Annual	
	Fixed Compensation			
Α	Basic Salary	7,500	90,000	
	House Rent Allowance	6,250	75,000	
	Conveyance Allowance	800	9,60	
	Medical Reimbursement	1,250	15,00	
	Children Education Allowance	2,000	24,000	
	Special Allowance	3,540	42,480	
	Subtotal I / Gross Pay	23,740	2,84,88	
	Professional tax	200	2,40	
В	PF Employer	900	10,80	
A-B	Net Salary	22,640	2,71,68	
	Benefits			
С	PF Employee	900	10,80	
	Gratuity	360	4,32	
	SubTotal II	1,260	15,12	
Total A + C	Cost to the Company	25,000	3,00,00	
	Performance Enhanced Incentives	15,000*	1,80,000	

Note: \*Performance Enhanced Incentives Is Target Based and will be paid based on your sales achievement

( 3000k Includes the fuel allowances in the above annexure and 500 Rs deduction for Mobile Bill )

Gross Pay is prior to tax being deducted at Source from the salary, Professional tax and Employee contribution towards PF as applicable.

To accept this offer, sign the copy and return the duplicate/scan copy to the sender. Kindly ensure that the copy of acceptance reaches us as prescribed.

We look forward to the opportunity of working with you at Pin Click Property Management Pvt Ltd

Mr.Manik Kinra Co Founder

Dr. Vithairao Vikhe Patil Pin Click Property Management Pvt Ltd

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<sup>\*</sup> The Offer/ Salary Is Subjective to Completion of Training

<sup>\*</sup>Two-wheeler is mandatory with valid driving license



## Letter of Intent

- a) The employee shall manage the day-to-day affairs of the company and shall supervise the office staff and any other employees of the Company. The supervisory function shall be discharged by the employee with due regard to his KRA's.
- b) The employee shall at all times abide by the policies and practices of the Company and comply with applicable laws

I have read the terms and conditions set out above and completely understand the same. In accepting employment with Pin Click I undertake to confirm to the terms and conditions set out above as well as other policies, procedures, instructions, etc, as may be communicated to me from time to time.

Name:	Signature:	
Date:	Anticipated Start Date:	



PRINCIPAL
Dr. Vithairae Vikhe Patil
College of Engineering
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