Internal Audit 2020-2021

KSS&COMPANY

CHARTERED ACCOUNTANTS



To, Secretary General DVVP Foundation Vilad Ghat, Ahmednagar

Sirs,

Internal Audit of College of Engineering for the period of 1st April 2020 to 30th September 2020.

We refer your letter no Dr. VVPF/AC/2019/800 dated 3rd October, 2020 relating to allotment of internal audit and carried out internal audit for the period 1st April, 2020 to 30th September, 2020 and report as under:

1. Vouching-

Cash Receipt:

Voucher No.	Voucher Amount	Voucher Date	Observation
54 (Receipt no 8898)	3500	21/08/2020	Date on the receipt is missing.

Cash Payment

Voucher No.	Voucher Amount	Date	Observation
63	205	10/08/2020	Bills attached to the voucher show supporting documents of Rs. 125 and Rs 30, However entry is made for amount Rs 175 and Rs 30.

2. Tax Deducted at Source

TDS Payments- TDS for July under sec 92B was deducted on 31st July 2020, however was paid on 13th Aug 2020. TDS should have been paid before 7th July 2020.

TDS Return-TDS returns are filed within due date.

3. Profession Tax

Profession Tax has been paid within due dates

4. Cash Verification

Cash has been physically verified as on 10/11/2020 amounting to Rs.10208 and was found to be correct.

5. Inter-unit Reconciliation

All inter-unit accounts are reconciled as on 30th September, 2020 and no major long pending items in reconciliation observed.

6. Bank Reconciliation:

The following are not reflected in the bank statements, party has not deposited the cheques:

18/03/2020: Advance Control Equipments: Rs 14986 (opening)

23/07/2020: Darshan Traders (adv): Bank Payment Rs 12750

7. Other Points

- Regarding Sale of Exam Forms: Exam Forms sold were not found in series, i.e exam forms with certain serial numbers were missing (For Ref: 1669, 1670, 1576, etc.) Neither were exam forms of these numbers found nor were the receipts against such exam forms.
 - **Explanation given:** Earlier exam forms were sold by department and the unsold exam forms were deposited back with the college and further college sells these forms. When asked for the records regarding forms received from departments in numbers, number of forms sold and the number of closing forms, record was not available (only a stalk of forms was shown). There is no track of forms available for sale.
- Material Advance given to Ashoka Construction shows a credit balance of Rs. 9500
- Gratuity Advance from Kasar S L of Rs. 445064, is receivable since opening.
- Telephone deposit receipt was not found on record.
- Expense payable of Rs. 160694 is payable since opening.
- University Grant (Research and Project) showing an opening balance of Rs. 222593 show no transactions during the year and the grant is shown under the head "current liabilities".
- The following Gram Tax is receivable since opening:

Bagayat D S (Gram.Tax)	4500.00 Dr
Ghule Deepak B (Gram Tax)	4000.00 Dr
Kale B T (Gram Tax)	11500.00 Dr

- Provident Fund of Rs 16020 is recivable from Junior College since opening. However, no such
 payable was found in the books of Junior College.
- Light bill is receivable since opening:

Bagayat D.S. (Light)	18000.00 Dr
Chitale Vijay(Light)	450.00 Dr
DigheChhaya (Light)	50.00 Dr
Ghule Deepak B (Light)	22000.00 Dr
Gitay V. V. (Light)	21517.00 Dr
KadamNitinBhausaheb (Light)	6684.00 Dr
Kale B.T. (Light)	30072.00 Dr
Warule S.M. (Light)	4340.00 Cr

The following payables show no transactions during the year:

Exam Fees	187205.00 Cr
Excess Fee Refundable to Govt.	872234.00 Cr
Expences Payable	1380856.00 Cr
Mess A	289305.00 Cr
Payable to DSWOA (Scholship)	82167.00 Cr
Refund to DTE	32000.00 Cr

- OBC Free-ship and SC Free Ship Scholarship amounting to Rs 35367 and 80670 respectively have not yet been paid and are payable since opening.
- The following Sundry Creditors show no transactions during the year:

Book Point (Sr. Cr.)	124750.00 Cr
ChaureDecoretor(Sr. Cr.)	8000.00 Cr
Chintamani Electricals (Sr.Cr.)	9600.00 Cr
ELECTRONICS INST.CO. MUMBAI(Creditors)	4787.00 Cr
ENGINEERING EQUIPMENTS ENTERPRISES(Creditors)	19142.38 Cr
GURUKRUPA DISTRUBUTORS(Creditors)	24631.00 Cr
Hindustan Computrs(Sundry Creditors)	4400.00 Cr
LAXMI CONTROLS AND INST(Creditors)	3500.00 Cr
MANOHAR ENTERPRISES(Creditors)	5000.00 Cr
M D ELECTRICALS(Creditors)	82528.00 Cr
Nakshatra Facility Management (Sr. Cr.)	16567.00 Cr
NATRAJ LAMINATES(S. Cred)	632.00 Cr
Neat Prints (Sr.Cr.)	27538.00 Cr
Nrusingh Plywood Centre(S.Cre.)	1454.00 Cr

Pathare Raosaheb Nana(Sr.Cr.)	855,00 Cr
Property Solution (I) Pvt Ltd (Sundry Cr0	954412.00 Cr
Rana Traders (Sun Cred)	1350.00 Cr
Sai Refrigeration (Sr.Cr.)	1900.00 Cr
Sharad Subscription Agency (Sr.Cr.)	128922.00 Cr
Sharma Scientific Co. (Sr.Cr.)	2059.00 Cr
SHINDE BALU SANDEEP(S. Cred)	8100.00 Cr
Siddheshwar Educational Institute Pvt Ltd (S. Cr)	406454.00 Cr
Superb Telecom (Sundry Cr)	3000.00 Gr
SyNchRonik (Sr Cr.)	5000.00 Cr
Tejesvini Security & Allied Services(Su Cr)	37696.00 Cr
Teke Traders (S.Creditors)	1300.00 Dr
V H S ELECTRONICS(Cred)	2220.00 Cr
VIJAY ELECTRO CONTROLS(Sund.Cred)	3444.00 Cr
Yesh FM & SS (Kolase S.C.) (Sundry CR.)	4135.00 Cr

The Following Debtors have no Transaction during the year :

290021.00 Dr
338276.00 Dr
547847.00 Dr
481287.00 Cr
52742.00 Dr
63745.00 Cr
270024.00 Cr

Water Bill is receivable since opening :

Bagayat D.S. (Water)	9000,00 Dr
Ghule Deepak B (Water)	8000.00 Dr
Kale B.T. (Water)	23083.00 Dr

- Telephone expense against phone number 0241-2777296 has been paid but the phone was out
 of order till 7/12/2020.
- In JV Entry number 26 Salary to staff security has been debited and credited in the same entry.
 The account credited should have been Salary payable to staff security account.

We highly appreciate the support provided by all the staff of the college.

Thanking You

For KSS and Company Chartered Accountant

Sujay C Deshpande

Partner

M. No. 146249

UDIN: 21146249AAAABM2079

KSS&COMPANY

CHARTERED ACCOUNTANTS



To, Secretary General DVVP Foundation ViladGhat, Ahmednagar

Sirs,

Internal Audit of College of Engineering for the period of 1st October 2020 to 31th December 2020.

We refer your letter no Dr. VVPF/AC/2019/800 dated 3rd October, 2020 relating to allotment of internal audit and carried out internal audit for the period 1st October 2020 to 31th December 2020 and report as under:

1. Vouching-

Journal Voucher

Voucher No.	Voucher Amount	Date	Observation
303	630	31/10/2020	Rent and Grampanchayat Tax transferred to Agriculture College for Oct but no supporting document on record.
342	22153	24/11/2020	Salary Statement not attached
302	890	31/10/2020	Gram Panchayat Tax Debited for the month of Oct. No statement attached as stated in Narration.
301	2000	31/10/2020	Water Charges Debited. No Statement attached as mentioned in Narration.

Head office : A-101, Ingale Arcade, Sarjepura, Ahmednagar, Tel. 0241-2321688. Email : kss_company@yahoo.co.in

2. Cash Verification

Cash has been physically verified as on 05/02/2021 amounting to Rs.12589 and was found to be correct

3 . Bank Reconciliation:

Bank Account 2 (Current) December: Closing Balance as per Bank 1330647;-

Pending Entry for more than three months- Cheque Issued on 14/09/2020 amounting to Rs: 2000 and same was not debited to Bank Account.

4. Other Points

- Regarding Sale of Exam Forms: Exam Forms sold were not found in series, i.e exam forms with certain serial numbers were missing (For Ref: 1669, 1670, 1576, etc.) Neither were exam forms of these numbers found nor were the receipts against such exam forms.
 Explanation given: Earlier exam forms were sold by department and the unsold exam forms were deposited back with the college and further college sells these forms. When asked for the records regarding forms received from departments in numbers, number of forms sold and the number of closing forms, record was not available (only a stalk of forms was shown). There is no track of forms available for sale.
- Material Advance given to Ashoka Construction shows a credit balance of Rs. 9500.
- Gratuity Advance from Kasar S L of Rs. 445064, is receivable since opening.
- Caution Money Deposit Payable since Opening.
- PMKVY Training Programme Grant Rs: 991335 classified as Current Liability but no transactions shown in current liability.
- Telephone deposit Amount: 21390/- as an asset appear in Balance Sheet but not apparent on Telephone Bill.
- Chhatrapati Hotel &Mess under Advances to Contractor (Loans and Advances) in Current Assets show no transaction in the entire year.
- Salary advance to Sanap VS (Salary Advance) under Loans and Advance (Current Asset) is receivable since opening amounting to Rs. 309000.
- DBVP Junior College (P.F.) Sundry Liabilities shows Debit Balance since opening.

The following Sundry Creditors show no transactions during the year:

Book Point (Sr. Cr.)	124750.00 Cr
Chaure Decoretor (Sr. Cr.)	8000.00 Cr
Chintamani Electricals (Sr.Cr.)	9600.00 Cr
ELECTRONICS INST.CO. MUMBAI(Creditors)	4787.00 Cr
ENGINEERING EQUIPMENTS ENTERPRISES(Creditors)	19142.38 Cr
GURUKRUPA DISTRUBUTORS(Creditors)	24631.00 Cr
Hindustan Computrs(Sundry Creditors)	4400.00 Cr
LAXMI CONTROLS AND INST(Creditors)	3500.00 Cr
MANOHAR ENTERPRISES(Creditors)	5000.00 Cr
M D ELECTRICALS(Creditors)	82528.00 Cr
Nakshatra Facility Management (Sr. Cr.)	16567.00 Cr
NATRAJ LAMINATES(S. Cred)	632.00 Cr
Nrusingh Plywood Centre(S.Cre.)	1454.00 Cr
Pathare Raosaheb Nana(Sr. Cr.)	855,00 Cr
Property Solution (I) Pvt Ltd (Sundry Cr0	954412.00 Cr
Rana Traders (Sun Cred)	1350.00 Cr
Sai Refrigeration (Sr.Cr.)	1900.00 Cr
Sharma Scientific Co. (Sr.Cr.)	2059.00 Cr
SHINDE BALU SANDEEP(S. Cred)	8100.00 Cr
Siddheshwar Educational Institute Pvt Ltd (S. Cr)	406454.00 Cr
Superb Telecom (Sundry Cr)	3000.00 Cr
SyNchRonik (Sr.Cr.)	5000.00 Cr
Tejesvini Scurity & Alled Services(Su Cr)	37696.00 C
Teke Traders (S.Creditors)	1300.00 D
V H S ELECTRONICS(Cred)	2220.00 C
VIJAY ELECTRO CONTROLS(Sund.Cred)	3444.00 C
Yesh FM & SS (Kolase S.C.) (Sundry CR.)	4135.00 C

The Following Debtors have no Transaction during the year :

Admission Cancel/ Drop 07/08	290021.00 Dr
Admission Cancel/ Drop (10/11)	338276.00 Dr
Admission Cancle / Drop (09/10)	547847.00 Dr
Admission Drop 12-13	481287.00 Cr
Admission Drop 13-14	52742.00 Dr
Admission Drop 14-15	63745.00 Cr
Cumulitive Provision for Old Outstading Fee	11142284.00 Cr

· The Following liabilities are pending since opening-

Eligibility Fee	132052.00 Cr
Exam Fees	187205.00 Cr
Payable to DSWOA (Scholship)	82167.00 Cr
Refund to DTE	32000.00 Cr
Security Deposits - Others	5352011.80 Cr

Deposit from supplier against Bank Guarantee

ARK Instruments(10% BankGurrentee)	21278.00 Cr
Beta Engineers (Bank Gurrentee)	1226.00 Cr
B.M. Enterprises (Bank Gurrntee)	4320.00 Cr
Chetak Enterprises (Bank Gurrentee)	3668.00 Cr
Darshana Suppliers (Bank Gurrentee)	1733.00 Cr
Galaxy Techon Systems (10% B.G)	1506.00 Cr
Gaurav Sports (10% BG)	2000,00 Cr
Hydraulic & Enginreing Instruments(10% BG)	4072.00 Cr
IDEAS Microsystems(10% BANK GURRENTEE)	9360.00 Cr
IndustrialEngineering Instru(10% B.G)	1086.00 Cr
Kapil Sports Boutique (10% Retation)	6032.00 Cr
Lelogiclel Software Pvt(Bank G)	8900.00 Cr
Logsun System (Bank Gurrentee)	13224.00 Cr
Mudrik Enterprises (Bank Gureentee)	391.00 Cr
Scientific Corporation (10% B.G.)	10968.00 Cr
Shree Ram Udyog Samuh (10% B>G)	8876.00 Cr
Siddheshwar Educational Institue Pvt Lts (B.G)	202705.00 Cr
Tejes Electronics (B,G)	36095,00 Cr
The Motwane Mfg. Co. Pvt Ltd(Bank Gurrentee)	1912.00 Cr
Universal Engineers(Bank Gurrentee)	1336.00 Cr

We highly appreciate the support provided by all the staff of the college.

Thanking You

For KSS and Company Chartered Accountant

- - - - -

Sujay C Deshpande Partner M.No. 146249

UDIN-21146249AAAAGK7015

KSS&COMPANY

CHARTERED ACCOUNTANTS



To, Secretary General DVVP Foundation Vilad Ghat, Ahmednagar

Sirs,

Internal Audit of College of Engineering for the period of 1st January 2021 to 31st March 2021.

We refer your letter no Dr. VVPF/AC/2019/800 dated 3rd October, 2020 relating to allotment of internal audit and carried out internal audit for the period 1rd January 2021 to 31rd March 2021 and report as under:

1. Vouching-

Journal Voucher

Date	JV No	Amt	Particulars
31/01/2021	448	630	No advice attached for rent amount transferred to agricultural college.
31/03/2021	697	1,25,26,529	Development Fee transfer entry, supporting document was not authorized.
31/01/2021	443	11,760	Providend Fund and LIC paid towards Shri Saibaba DVBP Clg, no supporting document attached.
19/03/2021	597	1,65,838	Amount mentioned in supporting Document for EBC scholarship to Auti Yogita does not match with the entry.(Entry was made with wrong amount)

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2. Cash Verification

Cash has been physically verified as on 26/07/2021 amounting to Rs.16,938/- and was found to be correct.

3. Bank Reconciliation:

Bank accounts were reconciled as on 31st march 2021.

4. Other Points:

- Regarding sale of forms: Forms were not serially numbered. Each entry started with number 1 onwards.
- Telephone Deposit of Rs.21390/- is pending from opening and no bills or proofs are available.
- Advance to contractor (Chatrapati Hostel and mess) Rs.25000 pending from opening.
- Advance to supplier (Infinity Engineering Solutions) Rs. 16579 pending from opening.
- Material Advance to Ashoka construction show credit balance Rs.9500 from opening.
- Salary Advance to Sanap V.S Rs 309000 Dr. pending from opening.
- Gratuity Advance to Kasar S.L Rs.445064 Dr. pending from opening.

GRAM Tax from following parties is receivable from opening:

Bagayat D S (Gram.Tax)	4500.00 Dr
Ghule Deepak B (Gram Tax)	4000.00 Dr
Kale B T (Gram Tax)	11500.00 Dr

Light Bill from following parties is receivable from opening:

Bagayat D.S. (Light)	18000.00 Dr
Chitale Vijay(Light)	450.00 Dr
DigheChhaya (Light)	50.00 Dr
Ghule Deepak B (Light)	22000.00 Dr
KadamNitinBhausaheb (Light)	6684.00 Dr
Kale B.T. (Light)	30072.00 Dr

Water Bill from following parties is receivable from opening:

Bagayat D.S. (Water)	9000.00 Dr
Ghule Deepak B (Water)	8000.00 Dr
Kale B.T. (Water)	23083.00 Dr

Rent Bill from following parties is receivable from opening:

Bagayat D.S. (Rent)	4525.00 Dr
DigheChhaya (Rent)	5400,00 Dr
Ghule Deepak B (Rent)	40000.00 Dr
Kale B.T. (Rent)	54272.00 Dr

Sundry liabilities show negative balance of Rs.70,062 from opening.

DBVP JUNIOR CLG	16020 DR	
SHRI SAIBABA INSTITUTE OF ENGINEERING	58950 DR	
DVVP SSK LTD		4908

The following Sundry Creditors show no transactions during the year:

Book Point (Sr. Cr.)	124750.00 Cr
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ELECTRONICS INST.CO.MUMBAI(Creditors)	4787.00 Cr
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Sharma Scientific Co. (Sr.Cr.)	2059.00 Cr
SHINDE BALU SANDEEP(S. Cred)	8100.00 Cr
Siddheshwar Educational Institute Pvt Ltd (S. Cr)	406454.00 Cr
Superb Telecom (Sundry Cr)	3000.00 Cr
SyNchRonik (Sr.Cr.)	5000.00 Cr

37696.00 Cr
1300.00 Dr
2220.00 Cr
3444.00 Cr
4135.00 Cr

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Admission Drop 13-14	52742.00 Dr
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Cumulative Provision for Old Outstanding Fee	11142284.00 Cr

The Following liabilities are pending since opening-

Exam Fees	187205.00 Cr
Payable to DSWOA (Scholarship)	82167,00 Cr
Refund to DTE	32000,00 Cr
Security Deposits - Others	5352011.80 Cr

We highly appreciate the support provided by all the staff of the college.

Thanking You

For KSS and Company Chartered Accountant

Sujay C Deshpande Partner

M.No. 146249

UDIN-21146249AAAAKA2044

External Audit 2020-2021



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

ACCOUNT!

Dr.Vithalrad V.khe Pahl College of Engineering Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: Ahmednagar

Date: 24th Sep, 2021

O Accountant

(U.S KADAM)
Partner
Membership No. 031055

UDIN-21031055AAAAJL7481

Date - 25/09/2021

DAM

Dr.Vithaliso Vikhe Paki College of Engineering Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING VILAD GHAT, AHMEDNAGAR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Expenditure	Amount	Income	Amount
Advertisement Exp	826,644	Interest	16,291
Affiliation & Inspection Fee	1,247,310	Misc Income	196,100
Audit Fees & Expenses	163,750	Tution Fees	122,921,232
Bank Charges		Dep. Drawn from the Grant	176,569
Depreciation	13,930,374	(Surplus) / Deficit	8,354,152
E-Journal	140,345		-,,
Electricity	523,670 ₁		
Fees & Subscription	29,500 (
Insurance	145,996		
Interest on Working Capital	3,547,697		
Lab & Dept. Current Exps	174,980		
Legal Exp	8,391		
Meeting & Conference Exps	73,083		
Misc Expenses	129,482		
Office / Administrative Expenses	42,756		
Postage & Telegrams	6,503		
Printing & Stationery	59,441		
Professional Charges	748,286		
Rates & Taxes	98,147		
Repair & Maintance of Building	267,401		
Repairs & Maint, Elect	455,697		
Repairs & Maint. Other	1,353,808	w-	
Research Project	53,673		
Salaries & Allow	101,626,279		
Student Exps	3,727,793		
Telephone Exp	582,577	-	
Travelling Exp	83,132		
Vehicle Exp	1,131,099		
Water Charges	454,806		
Total	131,664,343	Total	131,664,343

ADAM

As per our report of even date **FOR KADAM & COMPANY** CHARTERED ACCOUNTANTS

PARTNER

DATE: 24/09/2021

For KADAM & COMPANY Chartered Accountants

(U.S. KADAM) PARTNER

Chanso of Ascountar UDIN-21031055AAAAJL7481

Date - 25/09/2021

Presconst Dr.Vithalrao Vikhe Palil Callege of Engineering Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S **COLLEGE OF ENGINEERING** BALANCE SHEET AS AT 31ST MARCH, 2021

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus		Gross block	340,421,972
Other Funds	170,784,360	Less : - Depn till date	245,668,853
Grants	1,069,440	Net Block	94,753,119
Loans	39,890,014	Deposit	-
Deposit from students	11,771,362	Investments	437,500
Other Deposit	1,222,295	Advances	826,994
Salary Payable	-		
Current Liabilities	28,697,494	Receivables	84,397,844
Other Liabilities		Other Assets	338,312
Receivables	8	Deposit Paid	1,069,555
Inter-unit A/c (net)	67,576,138	Inter-unit A/c (net)	а .
		FDR with Bank	2,250,000
		Bank Balance	1,991,134
		Cash in Hand	8,006
		Income & Expenditure	134,938,638
Total	321,011,103	Total	321,011,103

As per our report of even date FOR KADAM & COMPANY CHARTERED ACCOUNTANTS

PARTNER

DATE: 24/09/2021

Fer KADAM & COMPANY Chartered Accountants

(U.S. KADAM) PARTNER

UDIN-21031055AAAAJ27481

Street Account

Date - 25/09/2021

Principal Crititalise Vikhe Patil College of Engineering Ähmednagar

UDIN- 21031055AAAAAJL7481 DOK: 25/09/2012. ethelmoon bord

PARTNER DATE:-24/09/2021

Ör. Vithalrao Vikhe Patil College of Engineering

Fixed Assets Schedule 01.04.2020 to 31.03.2021

Name of Assets	As on 31.03.2020	Add During the						
		SET	Total on 31.03.2021	As on 31.03.2020	Forthe year	Total on 31.03.2021	As on 31.03.2021	As on 31.03.2020
	2916373.26	00:00	2916373.26	771215.74	107257,88	878473.62	2037899.64	2145157.52
	1966484.88	0.00	1966484.88	1259612.52	35343,62	-	671528.74	
	9068182.37	2547333.00	11815515.37	3763896.94	266306.53		7585311.90	
	149192980.42	00'0	149192980.42	92858973.57	6259334.12	D 3	50074672.73	145
MISC WORK BULD 10	5215957.84	00.00	5215957,84	2054376.19	311581.28		2850000.37	
TOTAL	168359978.77	2547333.00	170907311.77	100708074.96	6979823.43	107687898.39	63279413.38	67651903.81
FURNITURE & DEAD STOCK 15	13972631,45	0.00	13972631.45	11395175.39	386618,41	11781793.80	2190837.65	2577456.05
OTHER ASSETS								
NO	5614104.02	00:00	5614104.02	3616053.12	299707.64	3915760.76	1698343.26	1998050.90
SSETS	4461637.00	00:00	4461637.00	2570354.82	333755.70	2804110.52	1557526.48	
	10832260.26	00'00	10832260.26	10030981.81	200319.61	10231301.42	600958.84	
	15005976.00	0.00	15005976.00	6240383.93	2191398.02	8	6574194.05	8765592.07
MISTRY	135354.85	00.00	135354.85	108946.00	3961.33		22447.52	
NON RECURING CIVIL	12070000000	00.0	120/6655.90	9143941.90	439907.10		2492806.90	2932714.00
200	10050000	0000	1000/410.40	16357260 60	261050142		1482119.03	
NON RECURRING INSTRU	8243810.65	00.0	8243810 65	7080066.08	174561 69	775469777	3310384, 12	3484368.33
	18022619.52	00.00	18022619.52	13754116.26	640275.49		3628227 77	
	622836.80	00:0	622836.80	525147.96	14653.33		83035.51	
4	3052446.74	180540.00	3232986,74	2686511.68	68430.76	2754942.44	478044.30	365935.08
COMPUTER LAB	16929109.71	0.00	16929109.71	16420240.21	127217.38	165	381652.12	508869.50
	16174.00	00.0	16174.00	14032.59	321.21		1820.20	2141.41
×	1052281.00	00.00	1052281.00	829066.84	33482.12		189732.04	223214.16
	1301839.00	1180.00	1303019.00	344670.80	143663.73		814684.47	957168.20
ELECTRIFICATION 15	6306898.04	0.00	6306898.04	4527757.30	266871.11	4	1512269.63	1779140.74
NON RECURRING IT	14574302 50	00.00	14574302 60	13131040.00	5102.59		28914.65	34017.24
SHED	4012910.00	0000	4012910 00	2430189 73	237408.04	068750777	1945910 09	1442362.50
TOTAL	152094094.68	181720 00	152275814 68	417615023 48	R187162 22	42	100.20.00.00.00.00.00.00.00.00.00.00.00.0	130212021
FIXED ASSET FROM GRANT							10.121.01	7711061440
NON RECURRING MECH. GRANT 15	2477479.00	0.00	2477479.00	1649212.18	124240.02	1773452.20	704026 80	ROBORE RO
NON RECURRING CIVIL- GRANT 15	88735.00	00.00	88735.00	29432.29	8895.41		50407.30	59302.71
LN	5000000.00	00.00	500000.00	219617.25	28048.28	2	252434.47	280482.75
	100000.00	0.00	100000.00	63085.94	9228.52	72314,46	27685.54	36914.06
XEROX MACHINE GRANT 15	100000.00	00.00	100000.00	58957.26	6156.41		34886.33	41042.74
TOTAL	3266214.00	0.00	3266214.00	2020204.92	176568.64	2196773.56	1069440.44	1246009.08
GRAND TOTAL RS	337692918.90	2729053.00	340421971.90	231738478.75	13930373.81	245668852.56	947 531 19.34	105954440.15



Pluntical
Dr.Vithaltao viluhe Pavii
College of Engineering
Ahmednegar

Dr. V. Plrao Vikhe Patil Colleye of Engineering

Fixed Assets Schedule 01,04,2020 to 31,03,2021

Total on 31,03.2021 T25071.67 998716.37 3020633.75 30483.54 4030203.47 4713470.23 8973229,00 9112599.80 9115299.80 9115299.80 9115299.80 9115299.80 9115299.80 9115299.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.80 912599.90 10459.80 134202.90 134202.90 134202.90 134202.90 134202.90 134202.90 134202.90 134202.90				COST	203.503.503.503.503.503.503.503.503.503.5	.03.6061	DEPRECIATION		^	WDV
Column	Name of Assets	% Rate	As on	Add. During the	Total on 31.03.2021	As on 31.03.2020	For the year		Τ.	As on 31.03.2020
6 5 2000100 0.0 </td <td>STAFF OLIARTER BUIDING</td> <td></td> <td>01.00.4040</td> <td>year</td> <td></td> <td></td> <td></td> <td></td> <td>31.03.2021</td> <td></td>	STAFF OLIARTER BUIDING		01.00.4040	year					31.03.2021	
5 57,000,000 Control	C TYPE OLIARTER BLOCK-1	ic.	2834351 00		735,5004.00		E0454 B7	TO PROJECT	SA CONTRACTO	
5 472012 54 6 1700 50 1700 50	C TYPE QUARTER BLOCK. II	5	2029160.00	2000			67464.31	101 1000	4000440 60	ľ
5 20000400 1827070 182	D TYPE QUARTER BLOCK-I	5	512465.41				23.647.67	250622 75		
6 ENGORAGO 0.00 ENGORAGO 1 (1994) 1 (199	D TYPE QUARTER BLOCK-II	2	472472.79				39808 98	304383.64		
6 CONTRIBUTO	E TYPE QUARTER BLOCK- I	5	296094.00				8254 71	147509 30		
6 SCHILLETT 0.00 6.5718.0.0 200108.0.0 1.50000.0	E TYPE QUARTER BLOCK- II	S	295094.00				8239.47	147783.47		
5 9 11/10/2000 OD 61/2000 AD 71/2000 AD	E TYPE QUARTER BLOCK- III	(C)	523118.17			285	12519.01	79777597	225342 20	
10 6256981 00 0 0 0 0 0 0 0 0 0	PRINCIPAL BUNGLOW A	5	612803.00				17047.73	305943 85	306859 45	
10 12,000,000 0.000 0.000	GUEST HOUSE BUILDING	5	1491624.00				39457.70	781385.48	710238.52	
10 12702628 (0 0.00 1270228 (0 0.00	TOTAL		9068182.37		11615515,37		256306.53	4030203.47	7585317.90	4
10 12720630 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ADMINISTRATIVE BUILDING									
10 120002000 0	MULTI PURPOSE HALL	10	6254867.00				192674.60	4713470.23	1541396.77	1926745.97
10	MAIN BUILDING NO 1	10	12709338.00		-		467013.62	8973229.02	3736108 98	4670136 22
10 ARADIZEO DO 45012520 DO 45	ADD TO ENG & POLY I & II	10	12030250.00				364707.52	9112599.80	2917660.20	
10 202791 10 10 10 10 10 10 10	HYDROLIC LAB BUILDING	10	4301250.00		50		143238.40	3155342 77	1145907.23	
10 2827745 51 0.000 282775 51 278624 3 278624 3 278624 5 2010777 2 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 2786277 5 278627 5 278627 7 278627 5 278627 5 278627 7 278627 5 278627 7 278627 5 278627 7	ADMINISTRATIVE BUILDING	10	37615110.00			17	2258015.56	19550985.57	18064124.43	22580155.55
10 910724 00 0.000 248780 75 278584 7 56879 22 229527 77 10 248784 75 0.000 248780 75 248780 75 248780 25 229527 77 10 248784 75 0.000 248780 75 24840 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 248780 75 258780 75 10 258780 75 0.000 258780 75 258780 75 258780 75 10 258770 75 0.000 258780 75 258780 75 258780 75 10 25	PCB LAB & KAPLINE TRUBUNE	10	292797.61			219684.24	8123.71	227807.95	64989.66	
10 2000000000000000000000000000000000000	WORKSHOP NO 1	10	910784.00		70	572127.81	37628.47	609756.28	301027.72	
10 3248783.75 10 3248783.75 10 3248783.75 10 324878.70 10 324878.75 10 40 324886.31 10 324878.70 10 324878.70 10 32488.60 10 324878.70 10 324878.70 10 32778.70 32778.70 32778.70 32778.	WORKSHOP NO 2	10	808385:00			556809.37	27952.85	584762.22	223622 78	
10 337661791 0 537761737 2517884.4 2869773 20008617 1707162 10 537661791 0 537761737 2517884.4 2869733 1727162 1707162	DRAWING HALL A	10	248763.75			184754.27	7112.16	191866.43	56897.32	71121.64
10 53718.36 0.00 55666.00 41246.44 28712.12 7.2377.62 21401.18 10 33778.76 0.00 9778.72 281136.60 10748.44 2875.72 7.2377.62 21401.18 10 6777.305.60 0.00 9778.72 281133.60 100.00 9778.72 28173.93 100.00 9777.72 2817.83 100.00 9777.84 2817.83 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 100.00 9777.87 977.87 977.87 100.00 9777.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 977.87 <td< td=""><td>DRAWING HALL B</td><td>9</td><td>337667.97</td><td></td><td></td><td>251288.44</td><td>9597.73</td><td>260886.17</td><td></td><td>95977.26</td></td<>	DRAWING HALL B	9	337667.97			251288.44	9597.73	260886.17		95977.26
10 \$71875.65 0.00 \$3778.75 \$6970.49 \$255.44 \$71875.65 \$2478.70 \$2478.70 \$2478.70 \$2478.70 \$2478.70 \$2478.70 \$2478.70 \$2478.40 \$2478.40 \$2478.40 \$2479.00 \$247	STOKE & SMITHY SHOP	10	596660.00		2		20472.73	432878.17		204727.29
10 ST/1865 SB 0 0.00 ST/1865 SB 104441 OS 247784,00 198271 SB 10 ST/1865 SB 0 0.00 ST/1865 SB 245441 OS 247784,00 2571305 SB 10 ST/1865 SB 0 0.00 ST/1865 SB 245441 OS 247784,00 2571305 SB 10 ST/1864 SB 0 0.00 ST/1865 SB 24565 SB 0 10 ST/1865 SB 0 0.00 1728945 0 761501 SB 41882 AB 2571305 SB 10 1728945 D 0.00 1728945 D 761501 SB 41882 AB 2571305 SB 10 172895 SB 0 0.00 1728945 D 88645 SB 88645 SB 89647 SB 10 172895 SB 0 0.00 1728945 D 88645 SB 89647 SB 1000 SB 0	MODELS CENTRE BUILDING	01	93778.70				2675.13	72377.62		26751.34
10 \$277.933	WORKSHOP BETWEEN A !!	0,0	37/8/5/65			281139.68	10748.44	291888,10	85987,55	107484.43
VALUE VALU	ADMINISTRATIVE CHEICE	2 5	57.303.00			354247.03	24784.00	379031,03	198271.97	
10	CANTEEN BLIII DING	10	5551890.00				130691.08	5213319.51	1045528.66	
10	AUTO LAB SHED	10	1138440 00				44809 04	20,001100,02	2080/39.48	
Forcing Forc	AD. ALTRATION OF WORKSHOP	10	45942 03			34459.24	1275 R7	36735 11	40206.02	410000.33
10 2387 1581 62 10 10 2387 1581 62 10 10 10 10 10 10 10 1	ELECTRICAL BLOCK	10	12396509.00		123	8665406.17	414566 98	9079973 15	2416535 85	N. C.
10 E009552_00 0.00 6077446_40 40 5777466_40 5777466_40 5767661_47 2321960_53 10 7374025_00 0.00 600 7374025_00 44696_61 290245_07 5767661_47 2321960_53 10 662737_00 0.00 662737_00 44696_61 290246_07 47322_91 168477_09 10 662737_00 0.00 6101666_00 34656_53 28657_00 3788_15_91 44696 10 6601666_00 0.00 6101666_00 34656_53 28657_00 3788_15_73 174739_00 10 660166_00 0.00 6101666_00 34656_53 2867_80 174739_00 174739_00 10 660166_00 0.00 14973280_42 38680_81 174739_00 174739_00 174739_00 10 867781_00 0.00 14973280_0 326781_37 626334_12 6770477_17 677036_77 10 867781_00 0.00 14973280_0 144186_62 28650.00 286786_17 144186_62	BUILDING C	10	23871591.62			16053598.91	868665.86	16922264 TT	R949326 R5	
10 7334025 00 0.00 734025 00 4942048 27 270218,64 5212267.91 2161757 09 10 16 16 166273 00 0.00 66273 00 494506.15 276218,64 9 276218,09 44804.09 10 16	BUILDINGA	10	8089652.00			5477446.40	290245.07	5767691.47	2321960 53	2002000.01
10 662737 00 602737 00 682737 00 44056.15 2368.76 473242.91 189494.09 10 616897.02 0.00 168273 0 136556.53 2601.00 3785125.38 44806.00 10 6101680.00 0.00 14979280.42 242146.57 1508238 258241.55 104739.02 10 6101680.00 0.00 14979280.42 242146.57 1608238 258241.55 104739.02 10 857345.04 0.00 14979280.42 242146.57 1608238 164727.33 6.00 WORK 10 8677345.04 0.00 902788.30 414185.62 628334.12 87186.43 671738.03 WORK 10 867785.04 0.00 267588.50 414185.62 62830.66 167258.85 167258.85 WORK 10 220768.85 0.00 272778.00 22008.66 22986.84 22986.84 22986.84 22986.85 16768.77 22869.85 YOTAL 221367.66 0.00 13476.00 0.00 </td <td>MAIN BUILDING NO 2</td> <td>10</td> <td>7374025.00</td> <td></td> <td></td> <td>4942048.27</td> <td>270219.64</td> <td>5212267.91</td> <td>2161757.09</td> <td>2702196 37</td>	MAIN BUILDING NO 2	10	7374025.00			4942048.27	270219.64	5212267.91	2161757.09	2702196 37
10 186837 92 0.00 186837 92 136428 R 14808.00 148	WORKSHOP NO 3	40	662737.00			449556,15	23686.76	473242.91	189494.09	236867.61
10 6101686.00 0.00 6101686.00 3486555.30 288570.08 3785125.36 2316560.62 10 359881.00 0.00 149192880.42 92858973.57 6259334.12 95764797.95 17074. 10 867315.04 0.00 149192880.42 92858973.57 6259334.12 99178307.69 50074872.73 61 K 10 8657315.04 0.00 857315.04 140317.66 38960.81 180278.47 677036.57 66 K 10 8657315.04 0.00 265739.50 843791.44 26578.65 64287.147 45428.83 66 WORK 10 265731.60 0.00 2727718.00 1714639.36 468471.47 47428.83 174846.81 27844.52 678000.37 37456.80 WORK 10 2727718.00 0.00 2727718.00 1714639.36 468418.28 27436.88 27436.86 174496.80 174496.80 174496.80 174496.80 174496.80 174496.80 174496.80 174496.80 174496.80	DRAWING HALL	10	186837.92			136428.92	5601,00	142029.92	44808.00	56010.00
TOTAL 10 359881.00 0.00 359881.00 242149.57 13092.38 255241.95 104739.05 TOTAL 10 867315.04 0.00 149792980.42 92858873.57 625934.12 99118307.69 50074672.73 6 K 10 867315.04 0.00 867315.04 140317.86 38960.81 180278.47 677036.57 6 WORK 10 265789.50 0.00 265789.50 84379.14 20165.71 104538.85 164841.47 43496.83 164841.47 43496.83 164841.47 43496.83 164841.23 164841.47 43496.83 164841.23 1648441.23 164841.23 164841.23 164841.23 164841.23 <	ADMN OFFICE	10	6101686.00		9	3495555.30	289570.08	3785125.38	2316560.62	2895700.78
TOTAL 149192980.42 92858973.57 6259334.12 99118307.69 50074872.73 6,		4	359981.00			242149.57	13092.38	255241.95	104739,05	130923.81
K 10 857315.04 0.00 857315.04 140317.68 339960.81 180278.47 677036.57 K 10 2265789.50 0.00 265789.50 414185.62 64285.85 468471.47 434296.83 WORK 10 2265789.50 0.00 265789.50 0.00 265789.50 1214839.35 468471.47 434296.83 WORK 10 2265789.50 0.00 265789.50 0.00 462377.60 200854.22 29958.04 161253.65 161253.65 VOORK 10 226789.74 0.00 462377.60 1214839.35 168119.85 138279.20 134296.00 133276.00 15 134270.00 0.00 134270.00 134270.00 134270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 135270.00 1454676.70 1454676.70 1454676.70 1454676.7			149192980.42	00:00		92858973.57	6259334.12	99118307.69	50074672.73	62593340.97
IX 10 902/315.04 902/315.04 414185.62 414185.62 333460.81 54286.85 1802/14/7 464185.62 438460.81 54286.85 1802/14/7 464185.62 438460.81 54286.85 1802/14/7 464185.62 438460.81 54286.85 1802/14/7 464185.85 438460.81 54286.85 1802/14/4 464185.85 438460.81 54286.83 438460.81 448185.86 1802/14/4 54286.83 438460.81 44818.86 1802/14/4 54286.00 438463.74 54286.85 438463.74 54286.82 438463.74 54286.82 438463.74 54286.82 438463.74 54286.82 438463.74 548463.74 438463.74 548463.74 438756.48 548463.74 438756.48 54863.74 4387576.48 54863.74 4387576.48 54863.74 4387576.48 54	DENTS TO ET	ç	NO SYSTEM			ou arguera	7 2 2 2 2 2 2 2			
WORK 10 2657395.00 0.00 26577.00 491305.02 201505.04 464286.83 466455.85 466455.80 466455.85 466455.70 466455.70 466455.70 466455.70	WATER PROFING WORK	Q.	00075830			140317.65	38960.81	180278.47	677036.57	
WORK 10 AEZ377.00 0.00 AEZ377.00 2006 AEZ377.00 AEZ377.00 2006 AEZ377.00 AEZ377.0	SHED BILL DING	ç	264789 40			414180.02	04265.85	468471.47	434286.83	
7.07AL 10 2727718.00 0.00 2727718.00 12/4569.54 12/4569.54 12/4569.54 12/4569.54 12/4469.64 <	WALL CONSTRUCTION WORK	200	462377 00			200854.42	700000		161253.65	
TOTAL 5213957.84 0.00 \$215957.84 2064376.19 311581.28 236597.47 2865000.37 3 98 134270.00 0.00 134270.00 13652.71 638.35 131291.06 2978.94 98 15 102021.00 0.00 1030231.00 870271.22 638.35 131291.06 2978.94 98 15 10200 0.00 1030231.00 870271.22 6345.64 255984.52 15 0.00 0.00 1357226.00 870271.22 6345.65 0.00 0.00 15 1257266.00 0.00 1357226.00 475882.32 78411.12 554203.44 385918.56 15 1019658.00 0.00 4461837.00 2570354.82 1303765.70 2564203.74 564194.26 561194.26	DRAINAGE LINE WORK	10	2727718.00			1214639 35	168110 85		4344068 00	
15 134270.00 0.00 134270.00 130562.71 638.35 131291.06 2978.94 2978.	TOTAL		5215957.84			2054376.19	311581.28		2850000 37	
15 134270.00 0.00 134270.00 130562.71 638.35 131291.08 2978.94 98 15 1030231.00 0.00 1030231.00 670921.22 6345.26 734246.48 295884.52 98 15 1030 0.00 0.00 105 0.00 0.00 98 15 1357266.00 0.00 1357226.00 854790.76 71025.05 1026815.80 331450.20 15 2020212.00 0.00 1019658.00 475882.32 78411.12 54203.44 365918.56 15 4491637.00 0.00 4461837.00 2570354.82 333755.70 2590410.52 4586463.74 561194.26	VEHICLE								To management	2014100110
98 15 1030231,00 0.00 1030231,00 670621,22 63426.26 734246.48 295984,52 98 15 1.00 0.00 0.00 1.35726,00 0.00 1.00 0.00	Auto Riksha 2180	15	134270,00			130652.71	638.35	131291,06	2978.94	4255.64
15 1357266,00 0.00 1357266,00 0.00 1357266,00 0.00	Nissan-MH 16 AV 8998	15	1030231.00		103023		63425.26	734246.48	295984.52	422835.04
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DR VITHALRAO VIKHE PATIL FOUNDATION Vilad Ghat, Ahmednagar COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tution fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure: -

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages: -

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others: -

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges: -

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses: -

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery: -

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

Principal

Dr. Vithalrao Vikhe Pah!

Gollege of Engineering

Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION Vilad Ghat, Ahmednagar COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act,1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

- a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.
- b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

For Kadam and Company Chartered Accountants

Place: - Ahmednagar

Date: - 24/09/2021

PARTNER

DAM

For KADAM & COMPANY Chartered Accountants

> (U.S. KADAM) PARTNER

UDIN - 2/03/055AAAATL 748/

Principal
Dr.Vithalrao Viche Patil
College of Engineering
Ahmedpagar