



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31st, 2017, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2017;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

**For KADAM AND COMPANY
CHARTERED ACCOUNTANTS**

Place: Ahmednagar

Date: 08th Aug, 2017

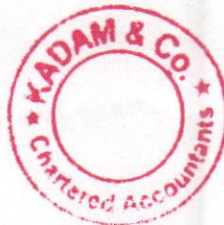


**(U.S KADAM)
Partner
Membership No. 031055**

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar


DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Expenditure	Amount	Income	Amount
Advertisement Exp	1,685,824	Interest	60,479
Affiliation & Inspection Fee	1,649,678	Misc Income	1,859,740
Audit Fees & Expenses	148,670	Tution Fees	140,731,720
Bank Charges	14,783	Dep. Drawn from the Grant	288,725
Depreciation	17,231,292	(Surplus) / Deficit	12,192,357
Electricity	4,219,539		
E-Journal	2,115,952		
Insurance	129,093		
Interest Paid	7,489,350		
Lab & Dept. Current Exps	977,702		
Legal Exp	32,010		
Meeting & Conference Exps	194,365		
Misc Expenses	44,229		
Office / Administrative Expenses	147,536		
Postage & Telegrams	12,381		
Printing & Stationery	686,760		
Professional Charges	518,550		
Repairs & Maint. Elect	539,840		
Repairs & Maint. Other	983,301		
Research Project	433,718		
Salaries & Allow	103,403,055		
Student Exps	7,261,841		
Telephone Exp	815,356		
Travelling Exp	271,961		
Visiting Lecturer Fees	7,200		
Vehicle Exp	813,032		
Water Charges	3,306,004		
Total	155,133,021	Total	155,133,021



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 08/08/2017


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING
BALANCE SHEET AS AT 31ST MARCH, 2017**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	313,883,355
Other Funds	170,668,742	Less : - Depn till date	184,711,780
Grants	1,795,275	Net Block	129,171,575
Loans	60,636,750	Deposit	-
Deposit from students	10,686,041	Investments	437,500
Other Deposit	1,947,573	Advances	1,137,688
Salary Payable	-	Other Current Assets	494,400
Current Liabilities	38,540,779	Receivables	46,213,956
Receivables	-	Deposit Paid	647,165
Inter-unit A/c (net)	-	Inter-unit A/c (net)	7,151,454
		FDR with Bank	29,335,291
		Bank Balance	11,123,559
		Cash in Hand	77,866
		Income & Expenditure	58,484,707
Total	284,275,161	Total	284,275,161



As per our report of even date
**FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS**

PARTNER
DATE : 08/08/2017

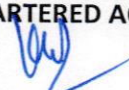
Principal
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Ahmednagar

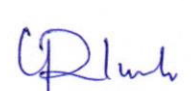
DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Receipt	Amount	Payment	Amount
Opening Balance	30,866,405	Advertisement Exp	1,685,824
Interest	60,479	Affiliation & Inspection Fee	1,649,678
Misc Income	1,859,740	Audit Fees & Expenses	148,670
Tution Fees	140,731,720	Bank Charges	14,783
Dep. Drawn from the Grant	288,725	Electricity	4,219,539
Increase in Other Fund	13,963,586	E-Journal	2,115,952
		Insurance	129,093
		Interest Paid	7,489,350
		Lab & Dept. Current Exps	977,702
		Legal Exp	32,010
		Meeting & Conference Exps	194,365
		Misc Expenses	44,229
		Office / Administrative Expenses	147,536
		Postage & Telegrams	12,381
		Printing & Stationery	686,760
		Professional Charges	518,550
		Repairs & Maint. Elect	539,840
		Repairs & Maint. Other	983,301
		Research Project	433,718
		Salaries & Allow	103,403,055
		Student Exps	7,261,841
		Telephone Exp	815,356
		Travelling Exp	271,961
		Visiting Lecturer Fees	7,200
		Vehicle Exp	813,032
		Water Charges	3,306,004
		Fixed Assets	4,419,241
		Repayment of Loans	(17,415,820)
		Other capital & WC items	22,328,787
		Closing Balance	40,536,716
Total	187,770,654		187,770,654



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PARTNER
DATE:-08/08/2017


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2016 to 31.03.2017

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2016	Add. During the year	Sale \ Adj	Total on 31.03.2017	As on 31.03.2016	For the year	Sale \ Adj	Total on 31.03.2017	As on 31.03.2017	As on 31.03.2016
IMMOVABLE PROPERTIES											
ROADS & BRIDGES	5	831714.26	0.00		831714.26	450148.26	19078.30		469226.56	362487.70	381566.00
PIPE & PIPELINE	5	1917006.88	33657.00		1950663.88	1100787.72	41652.38		1142440.10	808223.78	816219.16
STAFF QUARTER BUID	5	7455401.37	0.00		7455401.37	2863154.56	229612.32		3092766.88	4362634.49	4592246.81
ADMINISTRATIVE BUILD	10	148451044.42	105201.00	0.00	148556245.42	63529932.50	8497371.27		72027303.77	76528941.65	84921111.92
MISC WORK BULD	10	4033155.84	110293.00		4143448.84	740692.56	334760.97		1075453.53	3067995.31	3292463.28
TOTAL		162688322.77	249151.00	0.00	162937473.77	68684715.60	9122475.24		77807190.84	85130282.93	94003607.17
FURNITURE & DEAD STOCK	15	13290516.45	510580.00		13801096.45	9210320.23	650322.93		9860643.16	3940453.29	4080196.22
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	4666736.02	472266.00		5139002.02	2068637.10	425134.79		2493771.89	2645230.13	2598098.92
VEHICLE-FIXED ASSETS	15	4191524.00	0.00		4191524.00	1566231.78	393793.84	0.00	1960025.62	2231498.38	2625292.22
LIBRARY BOOKS	25	10380991.26	259910.00		10640901.26	8459044.06	512975.55		8972019.61	1668881.65	1921947.20
SOLAR ENERGY SYSTEM	25	739971.00	0.00		739971.00	739757.65	53.34		739810.99	160.01	213.35
NON RECURRING CHEMISTRY	15	135354.85	0.00		135354.85	84763.78	7588.66		92352.44	43002.41	50591.07
NON RECURRING CIVIL	15	11864100.90	212555.00		12076655.90	6468040.71	825350.65		7293391.36	4783264.54	5396060.19
NON RECURRING ELECTRICAL	15	10307410.46	0.00		10307410.46	6967087.52	501048.44		7468135.96	2839274.50	3340322.94
NON RECURRING ELECTRONICS	15	17220961.23	1995278.00		19216239.23	11977611.26	936148.35		12913759.61	6302479.62	5243349.97
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	6014441.62	334405.35		6348846.97	1894963.68	2229369.03
NON RECURRING MECH	15	17765444.52	40451.00		17805895.52	9958521.33	1174072.30		11132593.63	6673301.89	7806923.19
NON RECURRING PHYSICS	15	622836.80	0.00		622836.80	435695.66	28071.17		463766.83	159069.97	187141.14
NON RECURRING WORKSHOP	15	2925519.74	0.00		2925519.74	2387004.81	80777.24		2467782.05	457737.69	538514.93
NON RECURRING COMPUTER LAB	25	16618151.71	93750.00		16711901.71	15577087.19	271984.88		15849072.07	862829.64	1041064.52
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	12071.72	615.34		12687.06	3486.94	4102.28
TELEPHONE EPBX	15	1051082.00	0.00		1051082.00	625008.82	63910.98		688919.80	362162.20	426073.18
XEROX MACHINE	15	7398.00	485300.00		492698.00	1581.32	37270.00		38851.32	453846.68	5816.68
ELECTRIFICATION	15	5619467.04	0.00		5619467.04	3229951.51	358427.33		3588378.84	2031088.20	2389515.53
NON RECURRING GYNKHANA	15	273229.00	0.00		273229.00	208062.66	9774.95		217837.61	55391.39	65166.34
NON RECURRING IT	25	13829722.50	0.00		13829722.50	10815458.80	753565.93		11569024.73	2260697.77	3014263.70
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	980915.14	454799.23		1435714.37	2577195.63	3031994.86
TOTAL		130492795.68	3559510.00	0.00	134052305.68	88576974.44	7169768.32	0.00	95746742.76	38305562.92	41915821.24
FIXED ASSET FROM GRANT		5406707.02	5406707.0	0.0							
NON RECURRING MECH- GRANT	15	2392479.00	0.00	0	2392479.00	914603.48	221681.33		1136284.81	1256194.19	1477875.52
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	72500.00	42750.00		115250.00	384750.00	427500.00
LCD PROJECTOR GRANT	25	0.00	100000.00	0	100000.00	0.00	12500.00		12500.00	87500.00	0.00
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	21375.00	11793.75		33168.75	66831.25	78625.00
TOTAL		2992479.00	100000.00	0.00	3092479.00	1008478.48	288725.08	0.00	1297203.56	1795275.44	1984000.52
GRAND TOTAL RS		309464113.90	4419241.00	0.00	313883354.90	167480488.75	17231291.57	0.00	184711780.32	129171574.58	141983625.15

Principal

Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 08/08/2017

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2016 to 31.03.2017

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2016	Add. During the year	Sale \ Adj	Total on 31.03.2017	As on 31.03.2016	For the year	Sale \ Adj	Total on 31.03.2017	As on 31.03.2017	As on 31.03.2016
C TYPE QUARTER BLOCK- I	5	1342613.00	0.00		1342613.00	477107.37	43275.28		520382.65	822230.35	865505.63
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00		2029160.00	695057.36	66705.13		761762.49	1267397.51	1334102.64
D TYPE QUARTER BLOCK- I	5	512465.41	0.00		512465.41	235617.54	13843.39		249459.93	263005.48	276847.87
D TYPE QUARTER BLOCK- II	5	472472.79	0.00		472472.79	217228.41	12762.22		229990.63	242482.16	255244.38
E TYPE QUARTER BLOCK- I	5	276740.00	0.00		276740.00	105091.11	8582.44		113673.55	163066.45	171648.89
E TYPE QUARTER BLOCK- II	5	276740.00	0.00		276740.00	105446.43	8564.68		114011.11	162728.89	171293.57
E TYPE QUARTER BLOCK- III	5	503765.17	0.00		503765.17	232641.68	13556.17		246197.85	257567.32	271123.49
PRINCIPAL BUNGLOW A	5	549821.00	0.00		549821.00	223770.95	16302.50		240073.45	309747.55	326050.05
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	571193.71	46021.51		617215.22	874408.78	920430.29
TOTAL		7455401.37	0.00		7455401.37	2863154.56	229612.32		3092766.88	4362634.49	4592246.81
MULTI PURPOSE HALL	10	6191257.00	0.00		6191257.00	3631152.10	256010.49		3887162.59	2304094.41	2560104.90
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	6303115.47	640622.25		6943737.72	5765600.28	6406222.53
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	7027413.31	500284.67		7527697.98	4502562.02	5002846.69
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	2336388.50	196486.15		2532874.65	1768375.35	1964861.50
ADMINISTRATIVE BUILDING	10	37499486.00	105201.00		37604687.00	6649964.01	3090212.25		9740176.26	27864510.74	30849521.99
PCB LAB & KAPLINE TRIBUNE	10	292797.61	0.00		292797.61	181361.29	11143.63		192504.92	100292.69	111436.32
WORKSHOP NO 1	10	808077.00	0.00		808077.00	425754.63	38232.24		463986.87	344090.13	382322.37
WORKSHOP NO 2	10	808385.00	0.00		808385.00	424944.01	38344.10		463288.11	345096.89	383440.99
DRAWING HALL A	10	248763.75	0.00		248763.75	151203.19	9756.06		160959.25	87804.50	97560.56
DRAWING HALL B	10	337687.97	0.00		337687.97	206011.92	13165.61		219177.53	118490.44	131656.05
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	315826.94	28083.31		343910.25	252749.75	280833.06
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	57082.76	3669.59		60752.35	33026.35	36695.94
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	230434.74	14744.09		245178.83	132696.82	147440.91
FLUD MECH LAB BUILDING	10	506600.00	0.00		506600.00	258764.44	24783.56		283548.00	223052.00	247835.56
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	4466103.56	179274.46		4645378.02	1613470.15	1792744.61
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	955285.93	459660.41		1414946.34	4136943.66	4596604.07
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	563926.49	57451.35		621377.84	517062.16	574513.51
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	28440.44	1750.16		30190.60	15751.43	17501.59
ELECTRICAL BLOCK	10	12007217.00	0.00		12007217.00	6827734.94	517948.21		7345683.15	4661533.85	5179482.06
BUILDING C	10	23871591.62	0.00		23871591.62	11955736.24	1191585.54		13147321.78	10724269.84	11915855.38
BUILDING A	10	8089652.00	0.00		8089652.00	4108238.19	398141.38		4506379.57	3583272.43	3981413.81
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	3667308.44	370671.66		4037980.10	3336044.90	3706716.56
WORKSHOP NO 3	10	662737.00	0.00		662737.00	337815.72	32492.13		370307.85	292429.15	324921.28
DRAWING HALL	10	186837.92	0.00		186837.92	110006.64	7683.13		117689.77	69148.15	76831.28
ADMN OFFICE	10	6101686.00	0.00		6101686.00	2129531.30	397215.47		2526746.77	3574939.23	3972154.70
SMITHY SHOP	10	359981.00	0.00		359981.00	180387.30	17959.37		198346.67	161634.33	179593.70
TOTAL		148451044.42	105201.00	0.00	148556245.42	63529932.50	8497371.27		72027303.77	76528941.65	84921111.92
GENTS TOILET	10	66200.04	0.00		66200.04	46380.11	1981.99		48362.10	17837.94	19819.93
WATER PROFING WORK	10	902758.30	0.00		902758.30	158096.39	74466.19		232562.58	670195.72	744661.91
SHED BUILDING	10	114313.50	110293.00		224606.50	7903.68	16155.63		24059.31	200547.19	106409.82
WALL CONSTRUCTION WORK	10	233461.00	0.00		233461.00	103341.02	13012.00		116353.02	117107.98	130119.98
DRAINAGE LINE WORK	10	2716423.00	0.00		2716423.00	424971.36	229145.16		654116.52	2062306.48	2291451.64
TOTAL		4033155.84	110293.00	0.00	4143448.84	740692.56	334760.97		1075453.53	3067995.31	3292463.28
Auto Riksha 2180	15	134270.00	0.00		134270.00	127340.40	1039.44		128379.84	5890.16	6929.60
Nissan -MH 16 AV 8998	15	1030231.00	0.00		1030231.00	341714.75	103277.44		444992.19	585238.81	688516.25
Xylo MH 16 AJ 4880	15	749545.00	0.00	0	749545.00	441910.89	46145.12		488056.01	261488.99	307634.11
Innova MH-16-AB-8998	15	1357266.00	0.00		1357266.00	586249.84	115652.42		701902.26	655363.74	771016.16
Xylo MH-16-BH-3380	15	920212.00	0.00		920212.00	69015.90	127679.42		196695.32	723516.68	851196.10
TOTAL		4191524.00	0.00	0.00	4191524.00	1566231.78	393793.84	0.00	1960025.62	2231498.38	2625292.22

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS
PARTNER
DATE : 08/08/2017



Dr. Vithalrao Vikhe Patil
Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2017

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

Income from fees has been accounted for on the accrual basis. The fees are approved by Shikshan Shulka Samiti in two parts viz. (a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are classified under Dev. Fund. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College.

It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

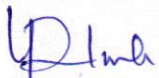
It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2017

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants. For purposes of Shikshan Shulk Samiti, depreciation has been calculated separately on SLM basis as per rates specified by the samiti.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks. Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

- a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.
- b. Current Assets comprise of Advances, Receivables and Deposits.

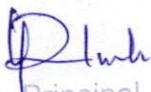
Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place :- Ahmednagar
Date :- 08/08/2017



For Kadam and Company
Chartered Accountants


PARTNER


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel :
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31st, 2018, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Place: Ahmednagar

Date: 07th Sep, 2018



(U.S KADAM)
Partner
Membership No. 031055

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2018

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Shikshan Shulka Samiti in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

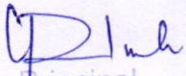
It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.


Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2018

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

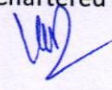
b. Current Assets comprise of Advances, Receivables and Deposits.

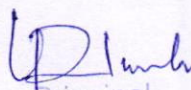
Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place : - Ahmednagar
Date : - 07/09/2018



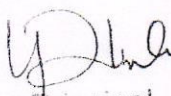
For Kadam and Company
Chartered Accountants


PARTNER


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

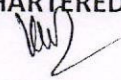
DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

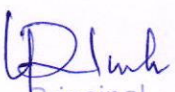
Expenditure	Amount	Income	Amount
Advertisement Exp	1,121,979	Interest	-
Affiliation & Inspection Fee	934,996	Misc Income	1,567,829
Audit Fees & Expenses	162,845	Tution Fees	140,172,306
Bank Charges	12,253	Dep. Drawn from the Grant	271,834
Depreciation	15,659,565	(Surplus) / Deficit	4,787,968
E-Journal	944,234		
Electricity	4,622,804		
Fees & Subscription	204,300		
Insurance	162,778		
Interest on Working Capital	3,237,071		
Interest on Term Loan	932,777		
Lab & Dept. Current Exps	708,572		
Legal Exp	2,990		
Loss on sale of asects	175,897		
Meeting & Conference Exps	149,264		
Misc Expenses	62,955		
Office / Administrative Expenses	159,676		
Postage & Telegrams	14,516		
Printing & Stationery	1,256,673		
Professional Charges	362,500		
Repairs & Maint. Elect	395,323		
Repairs & Maint. Other	356,872		
Research Project	1,121,930		
Salaries & Allow	109,816,204		
Student Exps	1,319,898		
Telephone Exp	689,513		
Travelling Exp	349,681		
Vehicle Exp	791,038		
Visiting Lecturer Fees	7,475		
Water Charges	1,063,358		
Total	146,799,937	Total	146,799,937


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PARTNER
DATE : 07/09/2018

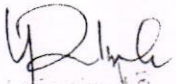

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

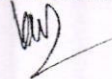
PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

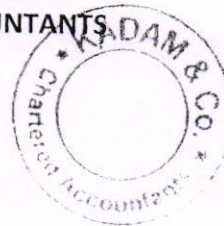
**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING
BALANCE SHEET AS AT 31ST MARCH, 2018**

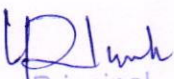
Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	318,483,494
Other Funds	170,752,310	Less : - Depn till date	199,844,066
Grants	1,697,176	Net Block	118,639,427
Loans	66,687,740	Deposit	
Deposit from students	10,955,956	Investments	437,500
Other Deposit	1,612,494	Advances	2,771,474
Salary Payable	-	Other Current Assets	402,645
Current Liabilities	27,350,781	Receivables	58,874,159
Receivables	-	Deposit Paid	647,165
Inter-unit A/c (net)	-	Inter-unit A/c (net)	1,091,741
		FDR with Bank	29,501,633
		Bank Balance	3,412,395
		Cash in Hand	5,644
		Income & Expenditure	63,272,675
Total	279,056,458	Total	279,056,458

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar


PARTNER
DATE : 07/09/2018




Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Receipt	Amount	Payment	Amount
Opening Balance	40,536,716	Advertisement Exp	1,121,979
Interest	-	Affiliation & Inspection Fee	934,996
Misc Income	1,528,606	Audit Fees & Expenses	162,845
Tution Fees	140,172,306	Bank Charges	12,253
Repayment of Loans	6,050,990	Electricity	4,622,804
		E-Journal	944,234
		Fees & Subscription	204,300
		Insurance	162,778
		Interest on Working Capital	3,237,071
		Interest on Term Loan	932,777
		Lab & Dept. Current Exps	708,572
		Legal Exp	2,990
		Meeting & Conference Exps	149,264
		Misc Expenses	62,955
		Office / Administrative Expenses	159,676
		Postage & Telegrams	14,516
		Printing & Stationery	1,256,673
		Professional Charges	362,500
		Repairs & Maint. Elect	395,323
		Repairs & Maint. Other	356,872
		Research Project	1,121,930
		Salaries & Allow	109,816,204
		Student Exps	1,319,898
		Telephone Exp	689,513
		Travelling Exp	349,681
		Visiting Lecturer Fees	7,475
		Vehicle Exp	791,038
		Water Charges	1,063,358
		Fixed Assets	4,600,139
		Other fund	308,551
		Other capital & WC items	19,495,782
		Closing Balance	32,919,672
Total	188,288,618	Total	188,288,618

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE:-07/09/2018

[Signature]
Principal

[Signature]
Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2017 to 31.03.2018

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2017	Add. During the year	Sale \ Adj	Total on 31.03.2018	As on 31.03.2017	For the year	Sale \ Adj	Total on 31.03.2018	As on 31.03.2018	As on 31.03.2017
IMMOVABLE PROPERTIES											
ROADS & BRIDGES	5	831714.26	2084659.00		2916373.26	469226.56	70240.86		539467.42	2376905.84	362487.70
PIPE & PIPELINE	5	1950663.88	15821.00		1966484.88	1142440.1	40806.71		1183246.81	783238.07	808223.78
STAFF QUARTER BUID	5	7455401.37	58061.00		7513462.37	3092766.88	219583.25		3312350.13	4201112.24	4362634.49
ADMINISTRATIVE BUID	10	148556245.42	0.00	0.00	148556245.42	72027303.77	7652894.18		79680197.95	68876047.47	76528941.65
MISC WORK BULD	10	4143448.84	324177.00		4467625.84	1075453.53	323008.38		1398461.91	3069163.93	3067995.31
TOTAL		162937473.77	2482718.00	0.00	165420191.77	77807190.84	8306533.38		86113724.22	79306467.55	85130282.93
FURNITURE & DEAD STOCK	15	13801096.45	0.00		13801096.45	9860643.16	591067.99		10451711.15	3349385.30	3940453.29
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	5139002.02	0.00		5139002.02	2493771.89	396784.52		2890556.41	2248445.61	2645230.13
VEHICLE-FIXED ASSETS	15	4191524.00	1019658.00	749545.00	4461637.00	1960025.62	411199.10	527279.36	1843945.36	2617691.64	2231498.38
LIBRARY BOOKS	25	10640901.26	182827.00		10823728.26	8972019.61	440073.79		9412093.40	1411634.86	1668881.65
SOLAR ENERGY SYSTEM	25	739971.00	930000.00		1669971.00	739810.99	116290.00		856100.99	813870.01	160.01
NON RECURRING CHEMISTRY	15	135354.85	0.00		135354.85	92352.44	6450.36		98802.80	36552.05	43002.41
NON RECURRING CIVIL	15	12076655.90	88735.00	88735	12076655.90	7293391.36	724144.81		8017536.17	4059119.73	4783264.54
NON RECURRING ELECTRICAL	15	10307410.46	0.00		10307410.46	7468135.96	425891.18		7894027.14	2413383.32	2839274.50
NON RECURRING ELECTRONICS	15	19216239.23	36000.00		19252239.23	12913759.61	948071.94		13861831.55	5390407.68	6302479.62
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	6348846.97	284244.55		6633091.52	1610719.13	1894963.68
NON RECURRING MECH	15	17805895.52	1166.00		17807061.52	11132593.63	1001082.73		12133676.36	5673385.16	6673301.89
NON RECURRING PHYSICS	15	622836.80	0.00		622836.80	463766.83	23860.50		487627.33	135209.47	159069.97
NON RECURRING WORKSHOP	15	2925519.74	126927.00		3052446.74	2467782.05	78180.18		2545962.23	506484.51	457737.69
NON RECURRING COMPUTER LAB	25	16711901.71	0.00		16711901.71	15849072.07	215707.41		16064779.48	647122.23	862829.64
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	12687.06	523.04		13210.10	2963.90	3486.94
TELEPHONE EPBX	15	1051082.00	1199.00		1052281.00	688919.80	54414.26		743334.06	308946.94	362162.20
XEROX MACHINE	15	492698.00	0.00	10000	482698.00	38851.32	68077.00		106928.32	375769.68	453846.68
ELECTRIFICATION	15	5619467.04	405454.00		6024921.04	3588378.84	335072.28		3923451.12	2101469.92	2031088.20
NON RECURRING GYNKHANA	15	273229.00	0.00		273229.00	217837.61	8308.71		226146.32	47082.68	55391.39
NON RECURRING IT	25	13829722.50	0.00		13829722.50	11569024.73	565174.44		12134199.17	1695523.33	2260697.77
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	1435714.37	386579.34		1822293.71	2190616.29	2577195.63
TOTAL		134052305.68	2791966.00	848280.00	135995991.68	95746742.76	6490130.14	527279.36	101709593.54	34286398.14	38305562.92
FIXED ASSET FROM GRANT											
NON RECURRING MECH- GRANT	15	2392479.00	85000.00	0	2477479.00	1136284.81	194804.13		1331088.94	1146390.06	1256194.19
NON RECURRING CIVIL- GRANT	15	0.00	88735.00	0	88735.00	0.00	6655.13		6655.13	82079.87	0.00
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	115250.00	38475.00		153725.00	346275.00	384750.00
LCD PROJECTOR GRANT	25	100000.00	0.00	0	100000.00	12500.00	21875.00		34375.00	65625.00	87500.00
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	33168.75	10024.69		43193.44	56806.56	66831.25
TOTAL		3092479.00	173735.00	0.00	3266214.00	1297203.56	271833.95	0.00	1569037.51	1697176.49	1795275.44
GRAND TOTAL RS		313883354.90	5448419.00	848280.00	318483493.90	184711780.32	15659565.46	527279.36	199844066.42	118639427.48	129171574.58



**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule

01.04.2017 to 31.03.2018

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2017	Add. During the year	Sale \ Adj	Total on 31.03.2018	As on 31.03.2017	For the year	Sale \ Adj	Total on 31.03.2018	As on 31.03.2018	As on 31.03.2017
STAFF QUARTER BUILDING											
C TYPE QUARTER BLOCK- I	5	1342613.00	0.00		1342613.00	520382.65	41111.52		561494.17	781118.83	822230.35
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00		2029160.00	761762.49	63369.88		825132.37	1204027.63	1267397.51
D TYPE QUARTER BLOCK- I	5	512465.41	0.00		512465.41	249459.93	13150.27		262610.20	249855.21	263005.48
D TYPE QUARTER BLOCK- II	5	472472.79	0.00		472472.79	229990.63	12124.11		242114.74	230358.05	242482.16
E TYPE QUARTER BLOCK- I	5	276740.00	19354.00		296094.00	113673.55	8637.17		122310.72	173783.28	163066.45
E TYPE QUARTER BLOCK- II	5	276740.00	19354.00		296094.00	114011.11	8620.29		122631.40	173462.60	162728.89
E TYPE QUARTER BLOCK- III	5	503765.17	19353.00		523118.17	246197.85	13362.19		259560.04	263558.13	257567.32
PRINCIPAL BUNGLOW A	5	549821.00	0.00		549821.00	240073.45	15487.38		255560.83	294260.17	309747.55
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	617215.22	43720.44		660935.66	830688.34	874408.78
TOTAL		7455401.37	58061.00		7513462.37	3092766.88	219583.25		3312350.13	4201112.24	4362634.49
ADMINISTRATIVE BUILDING											
MULTI PURPOSE HALL	10	6191257.00	0.00		6191257.00	3887162.59	230409.44		4117572.03	2073684.97	2304094.41
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	6943737.72	576560.03		7520297.75	5189040.25	5765600.28
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	7527697.98	450256.20		7977954.18	4052305.82	4502562.02
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	2532874.65	176837.54		2709712.19	1591537.81	1768375.35
ADMINISTRATIVE BUILDING	10	37604687.00	0.00		37604687.00	9740176.26	2786451.07		12526627.33	25078059.67	27864510.74
PCB LAB & KAPLINE TRUBUNE	10	292797.61	0.00		292797.61	192504.92	10029.27		202534.19	90263.42	100292.69
WORKSHOP NO 1	10	808077.00	0.00		808077.00	463986.87	34409.01		498395.88	309681.12	344090.13
WORKSHOP NO 2	10	808385.00	0.00		808385.00	463288.11	34509.69		497797.80	310587.20	345096.89
DRAWING HALL A	10	248763.75	0.00		248763.75	160959.25	8780.45		169739.70	79024.05	87804.50
DRAWING HALL B	10	337667.97	0.00		337667.97	219177.53	11849.04		231026.57	106641.40	118490.44
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	343910.25	25274.98		369185.23	227474.77	252749.75
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	60752.35	3302.64		64054.99	29723.71	33026.35
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	245178.83	13269.68		258448.51	119427.14	132696.82
FLUD MECH LAB BUILDING	10	506600.00	0.00		506600.00	283548.00	22305.20		305853.20	200746.80	223052.00
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	4645378.02	161347.02		4806725.04	1452123.13	1613470.15
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	1414946.34	413694.37		1828640.71	3723249.29	4136943.66
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	621377.84	51706.22		673084.06	465355.94	517062.16
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	30190.60	1575.14		31765.74	14176.29	15751.43
ELECTRICAL BLOCK	10	12007217.00	0.00		12007217.00	7345683.15	466153.39		7811836.54	4195380.46	4661533.85
BUILDING C	10	23871591.62	0.00		23871591.62	13147321.78	1072426.98		14219748.76	9651842.86	10724269.84
BUILDING A	10	8089652.00	0.00		8089652.00	4506379.57	358327.24		4864706.81	3224945.19	3583272.43
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	4037980.10	333604.49		4371584.59	3002440.41	3336044.90
WORKSHOP NO 3	10	662737.00	0.00		662737.00	370307.85	29242.92		399550.77	263186.23	292429.15
DRAWING HALL	10	186837.92	0.00		186837.92	117689.77	6914.82		124604.59	62233.33	69148.15
ADMN OFFICE	10	6101686.00	0.00		6101686.00	2526746.77	357493.92		2884240.69	3217445.31	3574939.23
SMITHY SHOP	10	359981.00	0.00		359981.00	198346.67	16163.43		214510.10	145470.90	161634.33
TOTAL		148556245.42	0.00	0.00	148556245.42	72027303.77	7652894.18		79680197.95	68876047.47	76528941.65





KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel :
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

*We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31st, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;

ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

**For KADAM AND COMPANY
CHARTERED ACCOUNTANTS**

Place: Ahmednagar

Date: 09th Sep, 2019



**(U.S KADAM)
Partner**

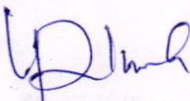
Membership No. 031055

UDIN: 19031055AAAAGH1414

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

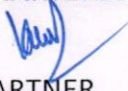
DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Expenditure	Amount	Income	Amount
Advertisement Exp	2,356,003	Interest	-
Affiliation & Inspection Fee	634,138	Misc Income	1,361,428
Audit Fees & Expenses	170,830	Tution Fees	135,619,441
Bank Charges	14,792	Dep. Drawn from the Grant	243,825
Depreciation	16,484,030	(Surplus) / Deficit	21,756,871
E-Journal	638,237		
Electricity	3,438,118		
Fees & Subscription	31,860		
Insurance	169,857		
Interest on Working Capital	3,512,389		
Interest on Term Loan	1,132,025		
Lab & Dept. Current Exps	489,075		
Legal Exp	2,712		
Meeting & Conference Exps	606,983		
Misc Expenses	24,242		
Office / Administrative Expenses	145,915		
Postage & Telegrams	13,578		
Printing & Stationery	1,475,435		
Professional Charges	853,798		
Repairs & Maint. Elect	398,558		
Repairs & Maint. Other	828,165		
Research Project	1,166,430		
Salaries & Allow	117,613,567		
Student Exps	2,954,739		
Telephone Exp	691,365		
Travelling Exp	253,430		
Vehicle Exp	1,253,189		
Visiting Lecturer Fees	9,600		
Water Charges	1,618,506		
Total	158,981,566	Total	158,981,566


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



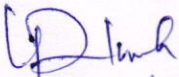
As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PARTNER
DATE : 09/09/2019

UDIN: 19031055AAAAGH1414

**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING
BALANCE SHEET AS AT 31ST MARCH, 2019**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	334,737,180
Other Funds	170,773,260	Less : - Depn till date	216,328,097
Grants	3,071,233	Net Block	118,409,083
Loans	47,224,068	Deposit	-
Deposit from students	11,539,049	Investments	437,500
Other Deposit	2,088,817	Advances	822,086
Salary Payable	-	Other Current Assets	289,994
Current Liabilities	23,562,015	Receivables	59,736,974
Receivables	-	Deposit Paid	1,069,555
Inter-unit A/c (net)	11,640,857	Inter-unit A/c (net)	-
		FDR with Bank	2,250,000
		Bank Balance	1,851,586
		Cash in Hand	2,975
		Income & Expenditure	85,029,546
Total	269,899,299	Total	269,899,299


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
**FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS**

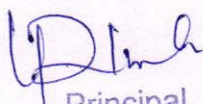

PARTNER

DATE : 09/09/2019

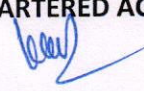
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DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Receipt	Amount	Payment	Amount
Opening Balance	32,919,672	Advertisement Exp	2,356,003
Interest	-	Affiliation & Inspection Fee	634,138
Misc Income	1,361,428	Audit Fees & Expenses	170,830
Tution Fees	135,619,441	Bank Charges	14,792
Other fund	20,950	Electricity	3,438,118
Dep. Drawn from the Grant	243,825	E-Journal	638,237
		Fees & Subscription	31,860
		Insurance	169,857
		Interest on Working Capital	3,512,389
		Interest on Term Loan	1,132,025
		Lab & Dept. Current Exps	489,075
		Legal Exp	2,712
		Meeting & Conference Exps	606,983
		Misc Expenses	24,242
		Office / Administrative Expenses	145,915
		Postage & Telegrams	13,578
		Printing & Stationery	1,475,435
		Professional Charges	853,798
		Repairs & Maint. Elect	398,558
		Repairs & Maint. Other	828,165
		Research Project	1,166,430
		Salaries & Allow	117,613,567
		Student Exps	2,954,739
		Telephone Exp	691,365
		Travelling Exp	253,430
		Visiting Lecturer Fees	9,600
		Vehicle Exp	1,253,189
		Water Charges	1,618,506
		Fixed Assets	16,253,686
		Other capital & WC items	- 12,154,139
		Repayment of Loans	19,463,673
		Closing Balance	4,104,561
Total	170,165,316	Total	170,165,316


 Principal
 Dr. Vithalrao Vikhe Patil
 College of Engineering
 Ahmednagar

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

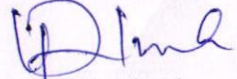

 PARTNER
 DATE:-09/09/2019



**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2018	Add. During the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2019	As on 31.03.2018
IMMOVABLE PROPERTIES											
ROADS & BRIDGES	5	2916373.26	0.00		2916373.26	539467.42	118845.29		658312.71	2258060.55	2376905.84
PIPE & PIPELINE	5	1966484.88	0.00		1966484.88	1183246.81	39161.90		1222408.71	744076.17	783238.07
STAFF QUARTER BUID	5	7513462.37	62982.00		7576444.37	3312350.13	211630.16		3523980.29	4052464.08	4201112.24
ADMINISTRATIVE BUID	10	148556245.42	636735.00		149192980.42	79680197.95	6919441.50		86599639.45	62593340.97	68876047.47
MISC WORK BULD	10	4467625.84	372174.00		4839799.84	1398461.91	325525.10		1723987.01	3115812.83	3069163.93
TOTAL		165420191.77	1071891.00	0.00	166492082.77	86113724.22	7614603.95		93728328.17	72763754.60	79306467.55
FURNITURE & DEAD STOCK	15	13801096.45	8250.00		13809346.45	10451711.15	503026.55		10954737.70	2854608.75	3349385.30
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	5139002.02	475102.00		5614104.02	2890556.41	372899.49		3263455.90	2350648.12	2248445.61
VEHICLE-FIXED ASSETS	15	4461637.00	0.00	0.00	4461637.00	1843945.36	392653.76	0.00	2236599.12	2225037.88	2617691.64
LIBRARY BOOKS	25	10823728.26	1059.00		10824787.26	9412093.40	353041.09		9765134.49	1059652.77	1411634.86
SOLAR ENERGY SYSTEM	25	1669971.00	18504278.00	5492773	14681476.00	856100.99	2516502.25		3372603.24	11308872.76	813870.01
NON RECURRING CHEMISTRY	15	135354.85	0.00		135354.85	98802.80	5482.81		104285.61	31069.24	36552.05
NON RECURRING CIVIL	15	12076655.90	0.00	0	12076655.90	8017536.17	608867.96		8626404.13	3450251.77	4059119.73
NON RECURRING ELECTRICAL	15	10307410.46	0.00		10307410.46	7894027.14	362007.50		8256034.64	2051375.82	2413383.32
NON RECURRING ELECTRONICS	15	19252239.23	0.00		19252239.23	13861831.55	808561.15		14670392.70	4581846.53	5390407.68
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	6633091.52	241607.87		6874699.39	1369111.26	1610719.13
NON RECURRING MECH	15	17807061.52	215558.00		18022619.52	12133676.36	867174.62		13000850.98	5021768.54	5673385.16
NON RECURRING PHYSICS	15	622836.80	0.00		622836.80	487627.33	20281.42		507908.75	114928.05	135209.47
NON RECURRING WORKSHOP	15	3052446.74	0.00		3052446.74	2545962.23	75972.68		2621934.91	430511.83	506484.51
NON RECURRING COMPUTER LAB	25	16711901.71	206600.00		16918501.71	16064779.48	187605.56		16252385.04	666116.67	647122.23
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	13210.10	444.59		13654.69	2519.31	2963.90
TELEPHONE EPBX	15	1052281.00	0.00		1052281.00	743334.06	46342.04		789676.10	262604.90	308946.94
XEROX MACHINE	15	482698.00	519141.00		1001839.00	106928.32	95301.03		202229.35	799609.65	375769.68
ELECTRIFICATION	15	6024921.04	0.00		6024921.04	3923451.12	315220.49		4238671.61	1786249.43	2101469.92
NON RECURRING GYNKHANA	15	273229.00	0.00		273229.00	226146.32	7062.40		233208.72	40020.28	47082.68
NON RECURRING IT	25	13829722.50	744580.00		14574302.50	12134199.17	516953.33		12651152.50	1923150.00	1695523.33
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	1822293.71	328592.44		2150886.15	1862023.85	2190616.29
TOTAL		135995991.68	20666318.00	5492773.00	151169536.68	101709593.54	8122574.48	0.00	109832168.02	41337368.66	34286398.14
FIXED ASSET FROM GRANT											
NON RECURRING MECH- GRANT	15	2477479.00	0.00	0	2477479.00	1331088.94	171958.51		1503047.45	974431.55	1146390.06
NON RECURRING CIVIL- GRANT	15	88735.00	0.00	0	88735.00	6655.13	12311.98		18967.11	69767.89	82079.87
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	153725.00	34627.50		188352.50	311647.50	346275.00
LCD PROJECTOR GRANT	25	100000.00	0.00	0	100000.00	34375.00	16406.25		50781.25	49218.75	65625.00
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	43193.44	8520.98		51714.42	48285.58	56806.56
TOTAL		3266214.00	0.00	0.00	3266214.00	1569037.51	243825.22	0.00	1812862.73	1453351.27	1697176.49
GRAND TOTAL RS		318483493.90	21746459.00	5492773.00	334737179.90	199844066.42	16484030.20	0.00	216328096.62	118409083.28	118639427.48


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANT

PARTNER
DATE:-09/09/2016

UDIN: 19031055AAAAGH1414

Dr. Vithalrao Vikhe Patil
College of Engineering
Fixed Assets Schedule
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2018	Add. During the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Total on 31.03.2019	As on 31.03.2019
STAFF QUARTER BUILDING									
C TYPE QUARTER BLOCK- I	5	1342613.00	0.00		1342613.00	561494.17	39055.84	600550.11	742062.89
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00		2029160.00	6201.38	6201.38	85333.75	1143826.25
D TYPE QUARTER BLOCK- I	5	512465.41	0.00		512465.41	262610.20	12492.76	275102.96	237362.45
D TYPE QUARTER BLOCK- II	5	472472.79	0.00		472472.79	262114.74	11517.90	253632.64	218840.15
E TYPE QUARTER BLOCK- I	5	296094.00	0.00		296094.00	122310.72	8689.16	130995.88	165094.12
E TYPE QUARTER BLOCK- II	5	296094.00	0.00		296094.00	122631.41	8673.13	131304.53	164789.47
E TYPE QUARTER BLOCK- III	5	523118.17	0.00		523118.17	259560.04	13777.91	272737.95	250380.22
PRINCIPAL BUILDING A	5	549821.00	62982.00		612803.00	255560.83	16287.56	271848.39	340954.61
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	660935.66	41534.42	702470.08	789153.92
TOTAL		7513462.37	62982.00	0.00	7576444.37	3312350.13	211630.16	3523980.29	4052464.08
ADMINISTRATIVE BUILDING									
MULTI PURPOSE HALL	10	6191257.00	63810.00		6254867.00	4117572.03	210549.00	4328121.03	1926745.97
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	7520297.75	518904.03	8039201.78	4670136.22
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	7977954.18	405230.58	8383184.76	3647075.24
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	159153.78	159153.78	2868865.97	1432384.03
ADMINISTRATIVE BUILDING	10	37604687.00	10423.00		37615110.00	12526627.33	2508327.12	15034954.45	22580155.55
PCB LAB & KAPLINE TRIBUNE	10	292797.61	0.00		292797.61	202534.19	9026.34	211560.53	81237.08
WORKSHOP NO 1	10	808077.00	102707.00		910784.00	498395.88	36103.46	534499.34	376284.66
WORKSHOP NO 2	10	808385.00	0.00		808385.00	497797.80	31058.72	528856.52	279528.48
DRAWING HALL A	10	248763.75	0.00		248763.75	169739.70	7902.41	177642.11	71121.64
DRAWING HALL B	10	337667.97	0.00		337667.97	231026.57	10664.14	241690.71	95977.26
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	369185.23	22747.48	391932.71	204727.29
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	64054.98	2972.37	67027.36	26751.34
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	258448.51	11942.71	270391.22	107484.43
FLUD MECH LAB BUILDING	10	506600.00	70703.00		577303.00	305853.20	23609.83	329463.03	247839.97
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	4806725.04	145212.31	4951937.35	1306910.82
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	1828640.71	372324.93	2200965.64	3350924.36
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	673084.06	46535.59	719619.65	418820.35
AD ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	31765.74	1417.63	33183.37	12758.66
ELECTRICAL BLOCK	10	12007217.00	389292.00		12396509.00	7811836.54	439002.65	8250839.19	4145669.81
BUILDING C	10	23871591.62	0.00		23871591.62	14219748.76	965184.29	15184933.05	8686658.57
BUILDING A	10	8089652.00	0.00		8089652.00	4864706.81	322494.52	5187201.33	2902450.67
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	4371584.59	300244.04	4671828.63	2702196.37
WORKSHOP NO 3	10	662737.00	0.00		662737.00	399560.77	26318.62	425869.39	236867.61
DRAWING HALL	10	186837.92	0.00		186837.92	124604.59	6223.33	130827.92	56010.00
ADVN OFFICE	10	6101686.00	0.00		6101686.00	2884240.69	321744.53	3205985.22	2895700.78
SMITHY SHOP	10	359981.00	0.00		359981.00	214510.10	14547.09	229057.19	130923.81
TOTAL		148556245.42	638735.00	0.00	149192980.42	79680197.95	6919441.50	86599639.45	62593340.97
									68876047.47

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANT



[Signature]

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

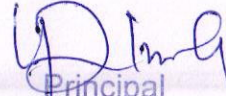
PARTNER
DATE: 09/09/2016

UDIN: 19031055AARAGHI14

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2018 to 31.03.2019

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2018	Add. During the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2018	For the year	Sale \ Adj	Total on 31.03.2019	As on 31.03.2019	As on 31.03.2018
MISC. WORK BUILDING											
GENTS TOILET	10	161461.04	319696.00		481157.04	54908.94	26840.01		81548.95	399608.09	106552.10
WATER PROFING WORK	10	902758.30	0.00		902758.30	299582.15	60317.62		359899.77	542858.53	603176.15
SHED BUILDING	10	224606.50	41183.00		265789.50	44114.03	20108.40		64222.43	201567.07	180492.47
WALL CONSTRUCTION WORK	10	462377.00	0.00		462377.00	139509.62	32286.74		171796.36	290580.64	322867.38
DRAINAGE LINE WORK	10	2716423.00	11295.00		2727718.00	860347.17	186172.33		1046519.50	1681198.50	1856075.83
TOTAL		4467625.84	372174.00	0.00	4839799.84	1398461.91	325525.10		1723987.01	3115812.83	3069163.93
VEHICLE											
Auto Riksha 2180	15	134270.00	0.00		134270.00	129263.36	751.00		130014.36	4255.64	5006.64
Nissan -MH 16 AV 8998	15	1030231.00	0.00		1030231.00	532778.01	74617.95		607395.96	422835.04	497452.99
Xylo MH 16 AJ 4880	15	0.00	0.00		0.00	0.00	0.00	0	0.00	0.00	0.00
Innova MH-16-AB-8998	15	1357266.00	0.00		1357266.00	800206.82	83558.88		883765.70	473500.30	557059.18
Xylo MH-16-BH-3380	15	920212.00	0.00		920212.00	305222.82	92248.38		397471.20	522740.80	614989.18
Xylo MH-16-BY-3752	15	1019658.00	0.00		1019658.00	76474.35	141477.55		217951.90	801706.10	943183.65
TOTAL		4461637.00	0.00	0.00	4461637.00	1843945.36	392653.76	0.00	2236599.12	2225037.88	2617691.64


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANT

PARTNER
DATE:-09/09/2016

UDIN: 190310554AAAGH1414

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2019

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Shikshan Shulka Samiti in two parts viz. (a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-


It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2019

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place : - Ahmednagar

Date : - 09/09/2019



For Kadam and Company
Chartered Accountants

PARTNER

M. No. 031055

UDIN: 19031055AAAAGH1414

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31st, 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Principal

Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2020;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Place: Ahmednagar

Date: 21st Sep, 2020



(U.S KADAM)
Partner


Membership No. 031055

UDIN-20031055AAAAJG 8727

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar


**DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Expenditure	Amount	Income	Amount
Advertisement Exp	2,961,371	Interest	-
Affiliation & Inspection Fee	495,923	Misc Income	741,546
Audit Fees & Expenses	159,300	Tution Fees	111,290,417
Bank Charges	44,430	Dep. Drawn from the Grant	207,342
Depreciation	15,410,382	(Surplus) / Deficit	41,554,940
E-Journal	929,469		
Electricity	583,120		
Fees & Subscription	31,860		
Insurance	161,913		
Interest on Working Capital	3,265,867		
Interest on Term Loan	638,536		
Lab & Dept. Current Exps	1,347,949		
Legal Exp	30,138		
Meeting & Conference Exps	328,143		
Misc Expenses	64,341		
Office / Administrative Expenses	67,479		
Postage & Telegrams	9,052		
Printing & Stationery	583,500		
Professional Charges	516,319		
Rates & Taxes	116,353		
Repair & Maintance of Building	145,319		
Repairs & Maint. Elect	402,288		
Repairs & Maint. Other	1,530,642		
Research Project	778,128		
Salaries & Allow	115,896,171		
Student Exps	4,077,060		
Telephone Exp	247,736		
Travelling Exp	331,576		
Vehicle Exp	1,099,996		
Visiting Lecturer Fees	11,750		
Water Charges	1,528,134		
Total	153,794,245	Total	153,794,245


PRINCIPAL
Dr Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PARTNER
DATE : 21/09/2020

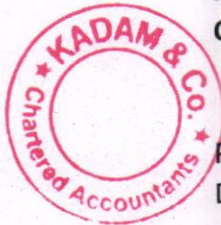
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**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING
BALANCE SHEET AS AT 31ST MARCH, 2020**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	337,692,919
Other Funds	170,784,360	Less : - Depn till date	231,738,479
Grants	1,246,009	Net Block	105,954,440
Loans	39,789,477	Deposit	-
Deposit from students	11,597,888	Investments	437,500
Other Deposit	7,186,168	Advances	1,013,451
Current Liabilities	29,957,379	Receivables	36,433,510
Other Liabilities	-	Other Assets	243,045
Receivables	-	Deposit Paid	1,069,555
Inter-unit A/c (net)	14,738,535	Inter-unit A/c (net)	-
		FDR with Bank	2,250,000
		Bank Balance	1,304,599
		Cash in Hand	9,230
		Income & Expenditure	126,584,487
Total	275,299,816	Total	275,299,816

UDIN
PRINCIPAL

Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

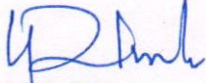
UDIN
PARTNER

DATE : 21/09/2020

UDIN- 20031055AAAAJG8727

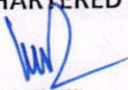
DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Receipt	Amount	Payment	Amount
Opening Balance	4,104,561	Advertisement Exp	2,961,371
Interest	-	Affiliation & Inspection Fee	495,923
Misc Income	741,546	Audit Fees & Expenses	159,300
Tution Fees	111,290,417	Bank Charges	44,430
Other fund	- 196,242	E-Journal	929,469
Dep. Drawn from the Grant	207,342	Electricity	583,120
		Fees & Subscription	31,860
		Insurance	161,913
		Interest on Working Capital	3,265,867
		Interest on Term Loan	638,536
		Lab & Dept. Current Exps	1,347,949
		Legal Exp	30,138
		Meeting & Conference Exps	328,143
		Misc Expenses	64,341
		Office / Administrative Expenses	67,479
		Postage & Telegrams	9,052
		Printing & Stationery	583,500
		Professional Charges	516,319
		Rates & Taxes	116,353
		Repair & Maintance of Building	145,319
		Repairs & Maint. Elect	402,288
		Repairs & Maint. Other	1,530,642
		Research Project	778,128
		Salaries & Allow	115,896,171
		Student Exps	4,077,060
		Telephone Exp	247,736
		Travelling Exp	331,576
		Vehicle Exp	1,099,996
		Visiting Lecturer Fees	11,750
		Water Charges	1,528,134
		Fixed Assets	2,955,739
		Other capital & WC items	- 36,190,398
		Repayment of Loans	7,434,590
		Closing Balance	3,563,829
Total	116,147,624	Total	116,147,624


PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PARTNER
DATE:-21/09/2020

M. No. 031055

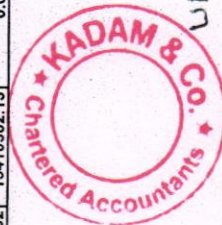
UDIN :- 20031055AAAAJG 8727

Dr. Vithalrao Vikhe Patil
College of Engineering
Fixed Assets Schedule
01.04.2019 to 31.03.2020

Name of Assets	% Rate	COST			DEPRECIATION				WDV		
		As on 31.03.2019	Add. During the year	Sale \ Adj	Total on 31.03.2020	As on 31.03.2019	For the year	Sale \ Adj	Total on 31.03.2020	As on 31.03.2020	As on 31.03.2019
IMMOVABLE PROPERTIES											
ROADS & BRIDGES	5	2916373.26	0.00		2916373.26	658312.71	112903.03		771215.74	2145157.52	2258060.55
PIPE & PIPELINE	5	1966484.88	0.00		1966484.88	1222408.71	37203.81		1259612.52	706872.36	744076.17
STAFF QUARTER BUILD	5	7576444.37	1491738.00		9068182.37	3523980.29	239916.65		3763896.94	5304285.43	4052464.08
ADMINISTRATIVE BUILD	10	149192980.42	0.00		149192980.42	86599639.45	6259334.12		92858973.57	56334006.85	62593340.97
MISC WORK BUILD	10	4839799.84	376158.00		5215957.84	1723987.01	330389.18		2054376.19	3161581.65	3115812.83
TOTAL		166492082.77	1867896.00	0.00	168359978.77	93728328.17	6979746.79		100708074.96	67651903.81	72763754.60
FURNITURE & DEAD STOCK	15	13809346.45	163285.00		13972631.45	10954737.70	440437.69		11395175.39	2577456.06	2854608.75
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	5614104.02	0.00		5614104.02	3263455.90	352597.22		3616053.12	198050.90	2350648.12
VEHICLE-FIXED ASSETS	15	4461637.00	0.00		4461637.00	2236599.12	333755.70		2570354.82	1891282.18	2225037.88
LIBRARY BOOKS	25	10824787.26	7473.00		10832260.26	9765134.49	265847.32		10030981.81	801278.45	1059652.77
SOLAR ENERGY SYSTEM	25	14681476.00	324500.00		15005976.00	3372603.24	2867780.69		6240383.93	8765592.07	11308872.76
NON RECURRING CHEMISTRY	15	135354.85	0.00		135354.85	104285.61	4660.39		108946.00	26408.85	31069.24
NON RECURRING CIVIL	15	12076655.90	0.00		12076655.90	8626404.13	517537.77		9143941.90	2932714.00	3450251.77
NON RECURRING ELECTRICAL	15	10307410.46	0.00		10307410.46	8256034.64	307706.37		8563741.01	1743669.45	2051375.82
NON RECURRING ELECTRONICS	15	19252239.23	0.00		19252239.23	14870392.70	687276.98		15357669.68	3894569.55	4581846.53
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	6874699.39	205366.69		7080066.08	1163744.57	1369111.26
NON RECURRING MECH	15	18022619.52	0.00		18022619.52	13000850.98	753265.28		13754116.26	4268503.26	5021768.54
NON RECURRING PHYSICS	15	622836.80	0.00		622836.80	507908.75	17239.21		525147.96	97688.84	114928.05
NON RECURRING WORKSHOP	15	3052446.74	0.00		3052446.74	2621934.91	64576.77		2686511.68	365935.06	430511.83
NON RECURRING COMPUTER LAB	25	16918501.71	10608.00		16929109.71	16252385.04	167855.17		16420240.21	508869.50	666116.67
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	13654.69	377.90		14032.59	2141.41	2519.31
TELEPHONE EPBX	15	1052281.00	0.00		1052281.00	789676.10	39390.74		829066.84	223214.16	262604.90
XEROX MACHINE	15	1001839.00	300000.00		1301839.00	202229.35	142441.45		344670.80	957168.20	799609.65
ELECTRIFICATION	15	6024921.04	281977.00		6306898.04	4238671.61	289085.69		4527757.30	1779140.74	1786249.43
NON RECURRING GYNKHANA	15	273229.00	0.00		273229.00	233208.72	6003.04		239211.76	34017.24	40020.28
NON RECURRING IT	25	14574302.50	0.00		14574302.50	12651152.50	480787.50		13131940.00	1442362.50	1923150.00
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	2150886.15	279303.58		2430189.73	1582720.27	1862023.85
TOTAL		151169536.68	924558.00	0.00	152094094.68	109832168.02	7782855.46	0.00	117615023.48	34479071.20	41337368.66
FIXED ASSET FROM GRANT											
NON RECURRING MECH- GRANT	15	2477479.00	0.00	0	2477479.00	1503047.45	146164.73		1649212.18	828266.82	974431.55
NON RECURRING CIVIL- GRANT	15	88735.00	0.00	0	88735.00	18967.11	10465.18		29432.29	59302.71	69767.89
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	188352.50	31164.75		219517.25	280482.75	311647.50
LCD PROJECTOR GRANT	25	100000.00	0.00	0	100000.00	50781.25	12304.69		63085.94	36914.06	49218.75
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	51714.42	7242.84		58957.26	41042.74	48285.58
TOTAL		3266214.00	0.00	0.00	3266214.00	1812862.73	207342.19	0.00	2020204.92	1246009.08	1453361.27
GRAND TOTAL RS		334737179.90	2955739.00	0.00	337692918.90	216328096.62	15410382.13	0.00	231738478.75	105954440.15	118409083.28

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 21/09/2020



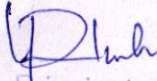
Dr. Vithalrao Vikhe Patil
PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

UDIN-20081055AARAJG 8727

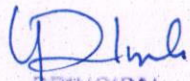
**Dr. Vithalrao Vikhe Patil
College of Engineering**

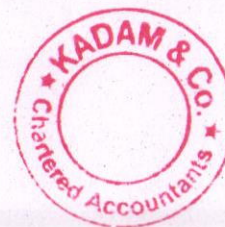
Fixed Assets Schedule
01.04.2019 to 31.03.2020

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2019	Add. During the year	Sale \ Adj	Total on 31.03.2020	As on 31.03.2019	For the year	Sale \ Adj	Total on 31.03.2020	As on 31.03.2020	As on 31.03.2019
STAFF QUARTER BUILDING											
C TYPE QUARTER BLOCK- I	5	1342613.00	1491738.00		2834351.00	600550.11	74396.59		674946.70	2159404.30	742062.89
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00		2029160.00	885333.75	57191.31		942525.06	1086634.94	1143826.25
D TYPE QUARTER BLOCK- I	5	512465.41	0.00		512465.41	275102.96	11868.12		286971.08	225494.33	237362.45
D TYPE QUARTER BLOCK- II	5	472472.79	0.00		472472.79	253632.64	10942.01		264574.65	207898.14	218840.15
E TYPE QUARTER BLOCK- I	5	296094.00	0.00		296094.00	130999.88	8254.71		139254.59	156839.41	165094.12
E TYPE QUARTER BLOCK- II	5	296094.00	0.00		296094.00	131304.53	8239.47		139544.00	156550.00	164789.47
E TYPE QUARTER BLOCK- III	5	523118.17	0.00		523118.17	272737.95	12519.01		285256.96	237861.21	250380.22
PRINCIPAL BUNGLOW A	5	612803.00	0.00		612803.00	271848.39	17047.73		288896.12	323906.88	340954.61
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	702470.08	39457.70		741927.78	749696.22	789153.92
TOTAL		7576444.37	1491738.00		9068182.37	3523980.29	239916.65		3763896.94	5304285.43	4052464.08
ADMINISTRATIVE BUILDING											
MULTI PURPOSE HALL	10	6254867.00	0.00		6254867.00	4328121.03	192674.60		4520795.63	1734071.37	1926745.97
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	8039201.78	467013.62		8506215.40	4203122.60	4670136.22
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	8383184.76	364707.52		8747892.28	3282367.72	3647075.24
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	2868865.97	143238.40		3012104.37	1289145.63	1432384.03
ADMINISTRATIVE BUILDING	10	37615110.00	0.00		37615110.00	15034954.45	2258015.56		17292970.01	20322139.99	22580155.55
PCB LAB & KAPLINE TRUBUNE	10	292797.61	0.00		292797.61	211560.53	8123.71		219684.24	73113.37	81237.08
WORKSHOP NO 1	10	910784.00	0.00		910784.00	534499.34	37628.47		572127.81	338656.19	376284.66
WORKSHOP NO 2	10	808385.00	0.00		808385.00	528856.52	27952.85		556809.37	251575.63	279528.48
DRAWING HALL A	10	248763.75	0.00		248763.75	177642.11	7112.16		184754.27	64009.48	71121.64
DRAWING HALL B	10	337667.97	0.00		337667.97	241690.71	9597.73		251288.44	86379.53	95977.26
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	391932.71	20472.73		412405.44	184254.56	204727.29
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	67027.36	2675.13		69702.49	24076.21	26751.34
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	270391.22	10748.44		281139.66	96735.99	107484.43
FLUD MECH LAB BUILDING	10	577303.00	0.00		577303.00	329463.03	24784.00		354247.03	223055.97	247839.97
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	4951937.35	130691.08		5082628.43	1176219.74	1306910.82
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	2200965.64	335092.44		2536058.08	3015831.92	3350924.36
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	719619.65	41882.04		761501.69	376938.31	418820.35
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	33183.37	1275.87		34459.24	11482.79	12758.66
ELECTRICAL BLOCK	10	12396509.00	0.00		12396509.00	8250839.19	414566.98		8665406.17	3731102.83	4145669.81
BUILDING C	10	23871591.62	0.00		23871591.62	15184933.05	868665.86		16053598.91	7817992.71	8686658.57
BUILDING A	10	8089652.00	0.00		8089652.00	5187201.33	290245.07		5477446.40	2612205.60	2902450.67
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	4671828.63	270219.64		4942048.27	2431976.73	2702196.37
WORKSHOP NO 3	10	662737.00	0.00		662737.00	425869.39	23686.76		449556.15	213180.85	236867.61
DRAWING HALL	10	186837.92	0.00		186837.92	130827.92	5601.00		136428.92	50409.00	56010.00
ADMN OFFICE	10	6101686.00	0.00		6101686.00	3205985.22	289570.08		3495555.30	2606130.70	2895700.78
SMITHY SHOP	10	359981.00	0.00		359981.00	229057.19	13092.38		242149.57	117831.43	130923.81
TOTAL		149192980.42	0.00	0.00	149192980.42	86599639.45	6259334.12		92858973.57	56334006.85	62593340.97


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

MISC. WORK BUILDING											
GENTS TOILET	10	481157.04	376158.00		857315.04	81548.95	58768.71		140317.66	716997.38	399608.09
WATER PROFING WORK	10	902758.30	0.00		902758.30	359899.77	54285.85		414185.62	488572.68	542858.53
SHED BUILDING	10	265789.50	0.00		265789.50	64222.43	20156.71		84379.14	181410.36	201567.07
WALL CONSTRUCTION WORK	10	462377.00	0.00		462377.00	171796.36	29058.06		200854.42	261522.58	290580.64
DRAINAGE LINE WORK	10	2727718.00	0.00		2727718.00	1046519.50	168119.85		1214639.35	1513078.65	1681198.50
TOTAL		4839799.84	376158.00	0.00	5215957.84	1723987.01	330389.18		2054376.19	3161581.65	3115812.83
VEHICLE											
Auto Riksha 2180	15	134270.00	0.00		134270.00	130014.36	638.35		130652.71	3617.29	4255.64
Nissan -MH 16 AV 8998	15	1030231.00	0.00		1030231.00	607395.96	63425.26		670821.22	359409.78	422835.04
Innova MH-16-AB-8998	15	1357266.00	0.00		1357266.00	883765.70	71025.05		954790.75	402475.25	473500.30
Xylo MH-16-BH-3380	15	920212.00	0.00		920212.00	397471.20	78411.12		475882.32	444329.68	522740.80
Xylo MH-16-BY-3752	15	1019658.00	0.00		1019658.00	217951.90	120255.92		338207.82	681450.18	801706.10
TOTAL		4461637.00	0.00	0.00	4461637.00	2236599.12	333755.70	0.00	2570354.82	1891282.18	2225037.88


PRINCIPAL
 Dr Vithalrao Vikhe Patil
 College of Engineering
 Ahmednagar



FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


(U. S. KADAM)
PARTNER
 Mem.No.031055

UDIN-20081055AAAAJG8121.

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2020

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

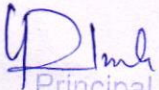
It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2020

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

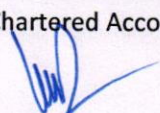
Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place :- Ahmednagar

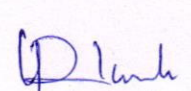
Date :- 21/09/2020



For Kadam and Company
Chartered Accountants


PARTNER

UDIN-20081055AAAAJG8127


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

MISC. WORK BUILDING											
GENTS TOILET	10	66200.04	95261.00		161461.04	48362.10	6546.84		54908.94	106552.10	17837.94
WATER PROFING WORK	10	902758.30	0.00		902758.30	232562.58	67019.57		299582.15	603176.15	670195.72
SHED BUILDING	10	224606.50	0.00		224606.50	24059.31	20054.72		44114.03	180492.47	200547.19
WALL CONSTRUCTION WORK	10	233461.00	228916.00		462377.00	116353.02	23156.60		139509.62	322867.38	117107.98
DRAINAGE LINE WORK	10	2716423.00	0.00		2716423.00	654116.52	206230.65		860347.17	1856075.83	2062306.48
TOTAL		4143448.84	324177.00	0.00	4467625.84	1075453.53	323008.38		1398461.91	3069163.93	3067995.31
VEHICLE											
Auto Riksha 2180	15	134270.00	0.00		134270.00	128379.84	883.52		129263.36	5006.64	5890.16
Nissan -MH 16 AV 8998	15	1030231.00	0.00	0	1030231.00	444992.19	87785.82		532778.01	497452.99	585238.81
Xylo MH 16 AJ 4880	15	749545.00	0.00	749545	0.00	488056.01	39223.35	527279.36	0.00	0.00	261488.99
Innova MH-16-AB-8998	15	1357266.00	0.00		1357266.00	701902.26	98304.56		800206.82	557059.18	655363.74
Xylo MH-16-BH-3380	15	920212.00	0.00		920212.00	196695.32	108527.50		305222.82	614989.18	723516.68
Xylo MH-16-BY-3752	15	0.00	1019658.00		1019658.00	0.00	76474.35		76474.35	943183.65	0.00
TOTAL		4191524.00	1019658.00	749545.00	4461637.00	1960025.62	411199.10	527279.36	1843945.36	2617691.64	2231498.38



**FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS**

(Signature)
**(U. S. KADAM)
PARTNER
Mem.No.031055**



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel :
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

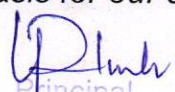
Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Engineering (BE & ME), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: Ahmednagar

Date: 24th Sep, 2021

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)

Partner

Membership No. 031055

UDIN - 21031055AAAAJL7481

Date - 25/09/2021

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Expenditure	Amount	Income	Amount
Advertisement Exp	826,644	Interest	16,291
Affiliation & Inspection Fee	1,247,310	Misc Income	196,100
Audit Fees & Expenses	163,750	Tution Fees	122,921,232
Bank Charges	31,724	Dep. Drawn from the Grant	176,569
Depreciation	13,930,374	(Surplus) / Deficit	8,354,152
E-Journal	140,345		
Electricity	523,670		
Fees & Subscription	29,500		
Insurance	145,996		
Interest on Working Capital	3,547,697		
Lab & Dept. Current Exps	174,980		
Legal Exp	8,391		
Meeting & Conference Exps	73,083		
Misc Expenses	129,482		
Office / Administrative Expenses	42,756		
Postage & Telegrams	6,503		
Printing & Stationery	59,441		
Professional Charges	748,286		
Rates & Taxes	98,147		
Repair & Maintance of Building	267,401		
Repairs & Maint. Elect	455,697		
Repairs & Maint. Other	1,353,808		
Research Project	53,673		
Salaries & Allow	101,626,279		
Student Exps	3,727,793		
Telephone Exp	582,577		
Travelling Exp	83,132		
Vehicle Exp	1,131,099		
Water Charges	454,806		
Total	131,664,343	Total	131,664,343

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 24/09/2021



For KADAM & COMPANY
Chartered Accountants

(Signature)
(U.S. KADAM)
PARTNER

UDIN-21031055AAAAJL7481

Date - 25/09/2021

(Signature)
Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING
BALANCE SHEET AS AT 31ST MARCH, 2021**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	340,421,972
Other Funds	170,784,360	Less : - Depn till date	245,668,853
Grants	1,069,440	Net Block	94,753,119
Loans	39,890,014	Deposit	-
Deposit from students	11,771,362	Investments	437,500
Other Deposit	1,222,295	Advances	826,994
Salary Payable	-		
Current Liabilities	28,697,494	Receivables	84,397,844
Other Liabilities	-	Other Assets	338,312
Receivables	-	Deposit Paid	1,069,555
Inter-unit A/c (net)	67,576,138	Inter-unit A/c (net)	-
		FDR with Bank	2,250,000
		Bank Balance	1,991,134
		Cash in Hand	8,006
		Income & Expenditure	134,938,638
Total	321,011,103	Total	321,011,103

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 24/09/2021

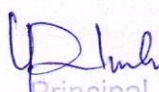
For KADAM & COMPANY
Chartered Accountants



(U.S. KADAM)
PARTNER

UDIN-2103055AAAAJL748)

Date - 25/09/2021


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2020 to 31.03.2021

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2020	Add. During the year	Total on 31.03.2021	As on 31.03.2020	For the year	Total on 31.03.2021	As on 31.03.2021	As on 31.03.2020
IMMOVABLE PROPERTIES									
ROADS & BRIDGES	5	2916373.26	0.00	2916373.26	771215.74	107257.88	878473.62	2037899.64	2145157.52
PIPE & PIPELINE	5	1966484.88	0.00	1966484.88	1259612.52	35343.62	1294956.14	671528.74	706872.36
STAFF QUARTER BUID	5	9068182.37	2547333.00	11615515.37	3763896.94	266306.53	4030203.47	7585311.90	5304285.43
ADMINISTRATIVE BUILD	10	149192980.42	0.00	149192980.42	92858973.57	6259334.12	99118307.69	50074672.73	56334006.85
MISC WORK BULD	10	5215957.84	0.00	5215957.84	2054376.19	311581.28	2365957.47	2850000.37	3161581.65
TOTAL		168359978.77	2547333.00	170907311.77	100708074.96	6979823.43	107687898.39	63219413.38	67651903.81
FURNITURE & DEAD STOCK	15	13972631.45	0.00	13972631.45	11395175.39	386618.41	11781793.80	2190837.65	2577456.06
OTHER ASSETS									
ELECTRICAL INSTALLATION	15	5614104.02	0.00	5614104.02	3616053.12	299707.64	3915760.76	1698343.26	1998050.90
VEHICLE-FIXED ASSETS	15	4461637.00	0.00	4461637.00	2570354.82	333755.70	2904110.52	1557526.48	1891282.18
LIBRARY BOOKS	25	10832260.26	0.00	10832260.26	10030981.81	200319.61	10231301.42	600958.84	801278.45
SOLAR ENERGY SYSTEM	25	15005976.00	0.00	15005976.00	6240383.93	2191398.02	8431781.95	6574194.05	8765592.07
NON RECURRING CHEMISTRY	15	135354.85	0.00	135354.85	108946.00	3961.33	112907.33	22447.52	26408.85
NON RECURRING CIVIL	15	12076655.90	0.00	12076655.90	9143941.90	439907.10	9583849.00	2492806.90	2932714.00
NON RECURRING ELECTRICAL	15	10307410.46	0.00	10307410.46	8563741.01	261550.42	8825291.43	1482119.03	1743669.45
NON RECURRING ELECTRONICS	15	19252239.23	0.00	19252239.23	15357669.68	584185.43	15941855.11	3310384.12	3894569.55
NON RECURRING INSTRU	15	8243810.65	0.00	8243810.65	7080066.08	174561.69	7254627.77	989182.88	1163744.57
NON RECURRING MECH	15	18022619.52	0.00	18022619.52	13754116.26	640275.49	14394391.75	3628227.77	4268503.26
NON RECURRING PHYSICS	15	622836.80	0.00	622836.80	525147.96	14653.33	539801.29	83035.51	97688.84
NON RECURRING WORKSHOP	15	3052446.74	180540.00	3232986.74	2686511.68	68430.76	2754942.44	478044.30	365935.06
NON RECURRING COMPUTER LAB	25	16929109.71	0.00	16929109.71	16420240.21	127217.38	16547457.59	381652.12	508869.50
ELECTRIC MOTOR	15	16174.00	0.00	16174.00	14032.59	321.21	14353.80	1820.20	2141.41
TELEPHONE EPBX	15	1052281.00	0.00	1052281.00	829066.84	33482.12	862548.96	189732.04	223214.16
XEROX MACHINE	15	1301839.00	1180.00	1303019.00	344670.80	143663.73	488334.53	814684.47	957168.20
ELECTRIFICATION	15	6306898.04	0.00	6306898.04	4527757.30	266871.11	4794628.41	1512269.63	1779140.74
NON RECURRING GYNKHANA	15	273229.00	0.00	273229.00	239211.76	5102.59	244314.35	28914.65	34017.24
NON RECURRING IT	25	14574302.50	0.00	14574302.50	13131940.00	360590.63	13492530.63	1081771.87	1442362.50
VEHICLE PARKING SHED	15	4012910.00	0.00	4012910.00	2430189.73	237408.04	2667597.77	1345312.23	1582720.27
TOTAL		152094094.68	181720.00	152275814.68	117615023.48	6387363.33	124002386.81	28273427.87	34479071.20
FIXED ASSET FROM GRANT									
NON RECURRING MECH- GRANT	15	2477479.00	0.00	2477479.00	1649212.18	124240.02	1773452.20	704026.80	828266.82
NON RECURRING CIVIL- GRANT	15	88735.00	0.00	88735.00	29432.29	8895.41	38327.70	50407.30	59302.71
CANTEEN BUILDING GRANT	10	500000.00	0.00	500000.00	219517.25	28048.28	247565.53	252434.47	280482.75
LCD PROJECTOR GRANT	25	100000.00	0.00	100000.00	63085.94	9228.52	72314.46	27685.54	36914.06
XEROX MACHINE GRANT	15	100000.00	0.00	100000.00	58957.26	6156.41	65113.67	34886.33	41042.74
TOTAL		3266214.00	0.00	3266214.00	2020204.92	176568.64	2196773.56	1069440.44	1246009.08
GRAND TOTAL RS		337692918.90	2729053.00	340421971.90	231738478.75	13930373.81	245668852.56	94753119.34	105954440.15

As per our report even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE:-24/09/2021



Date: 25/09/2021
UDIN - 21031055AAAA JL7481

Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

**Dr. Vithalrao Vikhe Patil
College of Engineering**

Fixed Assets Schedule
01.04.2020 to 31.03.2021

Name of Assets	% Rate	COST			DEPRECIATION			WDV	
		As on 31.03.2020	Add. During the year	Total on 31.03.2021	As on 31.03.2020	For the year	Total on 31.03.2021	As on 31.03.2021	As on 31.03.2020
STAFF QUARTER BUILDING									
C TYPE QUARTER BLOCK- I	5	2834351.00	520873.00	3355224.00	674946.7	50124.97	725071.67	2630152.33	742062.89
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00	2029160.00	942525.06	57191.31	999716.37	1029443.63	1143826.25
D TYPE QUARTER BLOCK- I	5	512465.41	871782.00	1384247.41	286971.08	33662.67	320633.75	1063613.66	237362.45
D TYPE QUARTER BLOCK- II	5	472472.79	1154678.00	1627150.79	264574.65	39808.96	304383.61	1322767.18	218840.15
E TYPE QUARTER BLOCK- I	5	296094.00	0.00	296094.00	139254.59	8254.71	147509.30	148584.70	165094.12
E TYPE QUARTER BLOCK- II	5	296094.00	0.00	296094.00	139544	8239.47	147783.47	148310.53	164789.47
E TYPE QUARTER BLOCK- III	5	523118.17	0.00	523118.17	285256.96	12519.01	297775.97	225342.20	250380.22
PRINCIPAL BUNGLOW A	5	612803.00	0.00	612803.00	288896.12	17047.73	305943.85	306859.15	340954.61
GUEST HOUSE BUILDING	5	1491624.00	0.00	1491624.00	741927.78	39457.70	781385.48	710238.52	789153.92
TOTAL		9068182.37	2547333.00	11615515.37	3763896.94	266306.53	4030203.47	7585311.90	4052464.08
ADMINISTRATIVE BUILDING									
MULTI PURPOSE HALL	10	6254867.00	0.00	6254867.00	4520795.63	192674.60	4713470.23	1541396.77	1926745.97
MAIN BUILDING NO 1	10	12709338.00	0.00	12709338.00	8506215.40	467013.62	8973229.02	3736108.98	4670136.22
ADD TO ENG & POLY I & II	10	12030260.00	0.00	12030260.00	8747892.28	364707.52	9112599.80	2917660.20	3647075.24
HYDROLIC LAB BUILDING	10	4301250.00	0.00	4301250.00	3012104.37	143238.40	3155342.77	1145907.23	1432384.03
ADMINISTRATIVE BUILDING	10	37615110.00	0.00	37615110.00	17292970.01	2258015.56	19550985.57	18064124.43	22580155.55
PCB LAB & KAPLINE TRIBUNE	10	292797.61	0.00	292797.61	219684.24	8123.71	227807.95	64989.66	81237.08
WORKSHOP NO 1	10	910784.00	0.00	910784.00	572127.81	37628.47	609756.28	301027.72	376284.66
WORKSHOP NO 2	10	808385.00	0.00	808385.00	556809.37	27952.85	584762.22	223622.78	279528.48
DRAWING HALL A	10	248763.75	0.00	248763.75	184754.27	7112.16	191866.43	56897.32	71121.64
DRAWING HALL B	10	337667.97	0.00	337667.97	251288.44	9597.73	260886.17	76781.80	95977.26
STORE & SMITHY SHOP	10	596660.00	0.00	596660.00	412405.44	20472.73	432878.17	163781.83	204727.29
SHOPPING CENTRE BUILDING	10	93778.70	0.00	93778.70	69702.49	2675.13	72377.62	21401.08	26751.34
WORKSHOP BETWEEN I & II	10	377875.65	0.00	377875.65	281139.66	10748.44	291888.10	85987.55	107484.43
FLUD MECH LAB BUILDING	10	577303.00	0.00	577303.00	354247.03	24784.00	379031.03	198271.97	247839.97
ADMINISTRATIVE OFFICE	10	6258848.17	0.00	6258848.17	5082628.43	130691.08	5213319.51	1045528.66	1306910.82
CANTEEN BUILDING	10	5551890.00	0.00	5551890.00	2536058.08	335092.44	2871150.52	2680739.48	3350924.36
AUTO LAB SHED	10	1138440.00	0.00	1138440.00	761501.69	41882.04	803383.73	335056.27	418820.35
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00	45942.03	34459.24	1275.87	35735.11	10206.92	12758.66
ELECTRICAL BLOCK	10	12396509.00	0.00	12396509.00	8665406.17	414566.98	9079973.15	3316535.85	4145669.81
BUILDING C	10	23871591.62	0.00	23871591.62	16053598.91	868665.86	16922264.77	6949326.85	8686658.57
BUILDING A	10	8089652.00	0.00	8089652.00	5477446.40	290245.07	5767691.47	2321960.53	2902450.67
MAIN BUILDING NO 2	10	7374025.00	0.00	7374025.00	4942048.27	270219.64	5212267.91	2161757.09	2702196.37
WORKSHOP NO 3	10	662737.00	0.00	662737.00	449556.15	23686.76	473242.91	189494.09	236867.61
DRAWING HALL	10	186837.92	0.00	186837.92	136428.92	5601.00	142029.92	44808.00	56010.00
ADMN OFFICE	10	6101686.00	0.00	6101686.00	3495555.30	289570.08	3785125.38	2316560.62	2895700.78
SMITHY SHOP	10	359981.00	0.00	359981.00	242149.57	13092.38	255241.95	104739.05	130923.81
TOTAL		149192980.42	0.00	149192980.42	92858973.57	6259334.12	99118307.69	50074672.73	62593340.97
MISC. WORK BUILDING									
GENTS TOILET	10	857315.04	0.00	857315.04	140317.66	39960.81	180278.47	677036.57	399608.09
WATER PROFING WORK	10	902758.30	0.00	902758.30	414185.62	54285.85	468471.47	434286.83	542858.53
SHED BUILDING	10	265789.50	0.00	265789.50	84379.14	20156.71	104535.85	161253.65	201567.07
WALL CONSTRUCTION WORK	10	462377.00	0.00	462377.00	200854.42	29058.06	229912.48	232464.52	290580.64
DRAINAGE LINE WORK	10	2727718.00	0.00	2727718.00	1214639.35	168119.85	1382759.20	1344958.80	1681198.50
TOTAL		5215957.84	0.00	5215957.84	2054376.19	311581.28	2365957.47	2850000.37	3115812.83
VEHICLE									
Auto Riksha 2180	15	134270.00	0.00	134270.00	130652.71	638.35	131291.06	2978.94	4255.64
Nissan -MH 16 AV 8998	15	1030231.00	0.00	1030231.00	670821.22	63425.26	734246.48	295984.52	422835.04
Xylo MH 16 AJ 4880	15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Innova MH-16-AB-8998	15	1357266.00	0.00	1357266.00	954790.75	71025.05	1025815.80	331450.20	473500.30
Xylo MH-16-BH-3380	15	920212.00	0.00	920212.00	475882.32	78411.12	554293.44	365918.56	522740.80
Xylo MH-16-BY-3752	15	1019658.00	0.00	1019658.00	338207.82	120255.92	458463.74	561194.26	801706.10
TOTAL		4461637.00	0.00	4461637.00	2570354.82	333755.70	2904110.52	1557526.48	2225037.88

Dr. Vithalrao Vikhe Patil
Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar



As per our report even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE:-24/09/2021

Dak - 25/09/2021

UDIN - 21031055AAAAJL7481

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2021

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

It comprises of electricity purchased from MSEB and electricity supplied through generator.

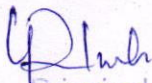
d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.




Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2021

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.

Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

For Kadam and Company
Chartered Accountants

Place :- Ahmednagar

Date :- 24/09/2021

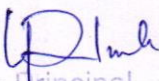
PARTNER

For KADAM & COMPANY
Chartered Accountants



(U.S. KADAM)
PARTNER

UDIN - 21031055AAAAJL7481


Principal
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahmednagar