KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of ***College of Engineering (BE & ME), unit of*** **Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** *which comprise the Balance Sheet as at March 31st, 2023, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit 's internal control. An audit also includes *evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of ***College of Engineering (BE & ME), unit of*** **Dr. Vithalrao Vikhe Patil Foundation, Ahmednagar** *give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:–*

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022;

ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

i) *We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;*

ii) *In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;*

iii) *The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.*

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Place: Ahmednagar

Date: 01/09/2023.

KADAM & Co. ★ Chartered Accountants ★

(U.S KADAM)
Partner
Membership No. 031055
UDIN:- 23031055BGTM0X1495

Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure	Amount	Income	Amount
Advertisement Exp	1,893,376	Interest	159,527
Affiliation & Inspection Fee	5,209,818	Misc Income	757,999
Audit Fees & Expenses	171,035	Tution Fees	138,259,035
Bank Charges	16,642	Dep. Drawn from the Grant	126,220
Depreciation	11,295,955		
E-Journal	935,466		
Electricity	1,178,811		
Fees & Subscription	33,040		
Insurance	152,114		
Interest on Working Capital	5,889,363		
Interest on Term Loan	233,126		
Lab & Dept. Current Exps	2,181,125		
Legal Exp	825,809		
Loss on sale of aseets	11,031		
Meeting & Conference Exps	183,491		
Misc Expenses	29,686		
Office / Administrative Expenses	158,135		
Postage & Telegrams	4,787		
Printing & Stationery	1,100,492		
Professional Charges	521,732		
Rates & Taxes	83,387		
Repair & Maintance of Building	761,706		
Repairs & Maint. Elect	961,773		
Repairs & Maint. Other	2,851,433		
Research Project	707,273		
Salaries & Allow	106,614,873		
Student Exps	3,846,826		
Telephone Exp	477,879		
Travelling Exp	446,690		
Vehicle Exp	1,774,819		
Water Charges	3,324,413		
Surplus / (Deficit)	(14,573,324)		
Total	**139,302,781**	**Total**	**139,302,781**

KADAM & CO. Chartered Accountants

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

PARTNER
DATE : 01/09/2023
UDIN :- 23031055BGTM0X1495

Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

CamScanner

DR VITHALRAO VIKHE PATIL FOUNDATION'S

COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31ST MARCH, 2023

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	35,71,69,916
Other Funds	17,08,53,910	Less : - Depn till date	26,69,67,512
Grants	7,90,329	Net Block	9,02,02,404
Loans	4,26,07,810	Deposit	-
Deposit from students	1,30,43,426	Investments	4,37,500
Other Deposit	15,93,419	Advances	21,92,732
Salary Payable	-		
Current Liabilities	3,01,71,990	Receivables	10,23,73,620
Other Liabilities	-	Other Assets	6,96,178
Receivables	-	Deposit Paid	13,61,755
Inter-unit A/c (net)	10,20,08,831	Inter-unit A/c (net)	-
		FDR with Bank	22,50,000
		Bank Balance	51,43,375
		Cash in Hand	6,840
		Income & Expenditure	15,64,05,311
Total	**36,10,69,715**	**Total**	**36,10,69,715**

As per our report of even date

FOR KADAM & COMPANY

CHARTERED ACCOUNTANTS

KADAM & Co. Chartered Accountants

PARTNER

DATE : 01/09/2023

UDIN:- 23031055BGTM0X1495

Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

Dr. Vithalrao Vikhe Patil
College of Engineering

Fixed Assets Schedule

01.04.2022 to 31.03.2023

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2022	Add. During the year	Sale \ Adj	Total on 31.03.2023	As on 31.03.2022	For the year	Sale \ Adj	Total on 31.03.2023	As on 31.03.2023	As on 31.03.2022
IMOVABLE PROPERTIES											
ROADS & BRIDGES	5	2916373.26	0.00		2916373.26	980368.6	96800.23		1077168.83	1839204.43	1936004.66
PIPE & PIPELINE	5	1966484.88	0.00		1966484.88	1328532.58	31897.62		1360430.20	606054.68	637952.30
STAFF QUARTER BUID	5	11863172.37	27617.00		11890789.37	4415660.50	373066.02		4788726.52	7102062.85	7447511.87
ADMINISTRATIVE BUILD	10	149546459.42	741280.00		150287739.42	104143448.94	4577365.07		108720814.01	41566925.41	45403010.48
MISC WORK BULD	10	5215957.84	6106305.00		11322262.84	2650957.51	561815.29		3212772.80	8109490.04	2565000.33
TOTAL		*171508447.77*	*6875202.00*	*0.00*	*178383649.77*	*113518968.13*	*5640944.23*		*119159912.36*	*59223737.41*	*57989479.64*
FURNITURE & DEAD STOCK	15	13972631.45	197882.00		14170513.45	12110419.45	294172.95		12404592.40	1765921.05	1862212.00
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	5614104.02	42560.00		5656664.02	4170512.25	219730.77		4390243.02	1266421.00	1443591.77
VEHICLE-FIXED ASSETS	15	4461637.00	4525616.16	1998856.16	6988397.00	3137739.49	538005.85	1475849.01	2199896.33	4788500.67	1323897.51
LIBRARY BOOKS	25	10833240.26	79478.00		10912718.26	10381663.63	122828.91		10504492.54	408225.72	451576.63
SOLAR ENERGY SYSTEM	25	14681476.00	0.00	0	14681476.00	10075330.46	1151536.39		11226866.85	3454609.15	4606145.54
NON RECURING CHEMISTRY	15	135354.85	0.00		135354.85	116274.46	2862.06		119136.52	16218.33	19080.39
NON RECURING CIVIL	15	12076655.90	327295.00		12403950.90	9957770.04	342380.00		10300150.04	2103800.86	2118885.86
NON RECURRING ELECTRICAL	15	10385090.46	0.00		10385090.46	9053435.28	199748.28		9253183.56	1131906.90	1331655.18
NON RECURRING ELECTRONICS	15	19252239.23	0.00		19252239.23	16438412.73	422073.98		16860486.71	2391752.52	2813826.50
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	7403005.20	126120.82		7529126.02	714684.63	840805.45
NON RECURRING MECH	15	18022619.52	327296.00		18349915.52	14938625.92	487146.24		15425772.16	2924143.36	3083993.60
NON RECURRING PHYSICS	15	794128.80	0.00		794128.80	565103.52	34353.79		599457.31	194671.49	229025.28
NON RECURRING WORKSHOP	15	3232986.74	0.00		3232986.74	2826649.09	60950.65		2887599.74	345387.00	406337.65
NON RECURRING COMPUTER LAB	25	17289329.71	5109471.00		22398800.71	16687898.12	789041.77		17476939.89	4921860.82	601431.59
NON RECURRING CSD	15	0.00	83315.00		83315.00	0.00	6248.63		6248.63	77066.37	0.00
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	14626.83	232.08		14858.91	1315.09	1547.17
TELEPHONE EPBX	15	1052281.00	123900.00		1176181.00	891008.77	33483.33		924492.10	251688.90	161272.23
XEROX MACHINE	15	1303019.00	0.00		1303019.00	610537.20	103872.27		714409.47	588609.53	692481.80
ELECTRIFICATION	15	6306898.04	0.00		6306898.04	5021468.85	192814.38		5214283.23	1092614.81	1285429.19
NON RECURRING GYNKHANA	15	273229.00	11677.00		284906.00	248651.55	4562.39		253213.94	31692.06	24577.45
NON RECURRING IT	25	14574302.50	156300.00		14730602.50	13762973.60	222369.73		13985343.33	745259.17	811328.90
VEHICLE PARKING SHED	15	4012910.00	0.00		4012910.00	2869394.60	171527.31		3040921.91	971988.09	1143515.40
TOTAL		*152561486.68*	*10786908.16*	*1998856.16*	*161349538.68*	*129171081.59*	*5231889.63*	*1475849.01*	*132927122.21*	*28422416.47*	*23390405.09*
FIXED ASSET FROM GRANT											
NON RECURRING MECH- GRANT	15	2477479.00	0.00	0	2477479.00	1879056.22	89763.42		1968819.64	508659.36	598422.78
NON RECURRING CIVIL- GRANT	15	88735.00	0.00	0	88735.00	45888.80	6426.93		52315.73	36419.27	42846.20
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	272808.98	22719.10		295528.08	204471.92	227191.02
LCD PROJECTOR GRANT	25	100000.00	0.00	0	100000.00	79235.85	5191.04		84426.89	15573.11	20764.15
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	70346.62	4448.01		74794.63	25205.37	29653.38
TOTAL		*3266214.00*	*0.00*	*0.00*	*3266214.00*	*2347336.47*	*128548.50*	*0.00*	*2475884.97*	*790329.03*	*918877.53*
GRAND TOTAL RS		341308779.90	17859992.16	1998856.16	357169915.90	257147805.64	11295555.31	1475849.01	266967511.94	90202403.96	84160974.26
As per Tally Balance		*341308779.90*	*17859992.16*	*1998856.16*	*357169915.90*	*257147805.64*	*11295555.31*	*1475849.01*	*266967511.94*	*90202403.96*	

Dr. Vithalrao Vikhe Patil
College of Engineering

Fixed Assets Schedule

01.04.2022 to 31.03.2023

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2022	Add. During the year	Sale \ Adj	Total on 31.03.2023	As on 31.03.2022	For the year	Sale \ Adj	Total on 31.03.2023	As on 31.03.2023	As on 31.03.2021
STAFF QUARTER BUIDING											
C TYPE QUARTER BLOCK- I	5	3355224.00	0.00		3355224.00	856579.29	124932.24		981511.53	2373712.47	2498644.71
C TYPE QUARTER BLOCK- II	5	2029160.00	0.00		2029160.00	1051188.55	48898.57		1100087.12	929072.88	977971.45
D TYPE QUARTER BLOCK- I	5	1393647.41	0.00		1393647.41	374049.43	50979.90		425029.33	968618.08	1019597.98
D TYPE QUARTER BLOCK- II	5	1627150.79	0.00		1627150.79	370521.97	62831.44		433353.41	1193797.38	1256628.82
E TYPE QUARTER BLOCK- I	5	383932.00	0.00		383932.00	157134.49	11339.88		168474.37	215457.63	226797.51
E TYPE QUARTER BLOCK- II	5	383932.00	11731.00		395663.00	157394.95	11620.13		169015.08	226647.92	226537.05
E TYPE QUARTER BLOCK- III	5	523118.17	0.00		523118.17	309043.08	10703.75		319746.83	203371.34	214075.09
PRINCIPAL BUNGLOW A	5	675384.00	15886.00		691270.00	322851.33	18023.78		340875.11	350394.89	352532.67
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	816897.41	33736.33		850633.74	640990.26	674726.59
TOTAL		***11863172.37***	***27617.00***		***11890789.37***	***4415660.50***	***373066.02***		***4788726.52***	***7102062.85***	***7447511.87***
ADMINISTRATIVE BUILDING											
MULTI PURPOSE HALL	10	6368695.00	641950.00		7010645.00	4873301.31	181636.87		5054938.18	1955706.82	1495393.69
MAIN BUILDING NO 1	10	12709338.00	0.00		12709338.00	9346839.92	336249.81		9683089.73	3026248.27	3362498.08
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	9404365.82	262589.42		9666955.24	2363304.76	2625894.18
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	3269933.49	103131.65		3373065.14	928184.86	1031316.51
ADMINISTRATIVE BUILDING	10	37791180.00	99330.00		37890510.00	21366201.51	1647464.35		23013665.86	14876844.14	16424978.49
PCB LAB & KAPLINE TRUBUNE	10	292797.61	0.00		292797.61	234306.92	5849.07		240155.99	52641.62	58490.69
WORKSHOP NO 1	10	974365.00	0.00		974365.00	643038.10	33132.69		676170.79	298194.21	331326.90
WORKSHOP NO 2	10	808385.00	0.00		808385.00	607124.50	20126.05		627250.55	181134.45	201260.50
DRAWING HALL A	10	248763.75	0.00		248763.75	197556.16	5120.76		202676.92	46086.83	51207.59
DRAWING HALL B	10	337667.97	0.00		337667.97	268564.35	6910.36		275474.71	62193.26	69103.62
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	449256.35	14740.37		463996.72	132663.28	147403.65
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	74517.73	1926.10		76443.83	17334.87	19260.97
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	300486.86	7738.88		308225.74	69649.91	77388.79
FLUD MECH LAB BUILDING	10	577303.00	0.00		577303.00	398858.23	17844.48		416702.71	160600.29	178444.77
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	5317872.38	94097.58		5411969.96	846878.21	940975.79
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	3139224.47	241266.55		3380491.02	2171398.98	2412665.53
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	836889.36	30155.06		867044.42	271395.58	301550.64
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	36755.80	918.62		37674.42	8267.61	9186.23
ELECTRICAL BLOCK	10	12396509.00	0.00		12396509.00	9411626.74	298488.23		9710114.97	2686394.03	2984882.26
BUILDING C	10	23871591.62	0.00		23871591.62	17617197.46	625439.42		18242636.88	5628954.74	6254394.16
BUILDING A	10	8089652.00	0.00		8089652.00	5999887.52	208976.45		6208863.97	1880788.03	2089764.48
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	5428443.62	194558.14		5623001.76	1751023.24	1945581.38
WORKSHOP NO 3	10	662737.00	0.00		662737.00	492192.32	17054.47		509246.79	153490.21	170544.68
DRAWING HALL	10	186837.92	0.00		186837.92	146510.72	4032.72		150543.44	36294.48	40327.20
ADMN OFFICE	10	6101686.00	0.00		6101686.00	4016781.44	208490.46		4225271.90	1876414.10	2084904.56
SMITHY SHOP	10	359981.00	0.00		359981.00	265715.86	9426.51		275142.37	84838.63	94265.14
TOTAL		***149546459.42***	***741280.00***	***0.00***	***150287739.42***	***104143448.94***	***4577365.07***		***108720814.01***	***41566925.41***	***45403010.48***

MISC. WORK BUILDING											
GENTS TOILET	10	857315.04	6106305.00		6963620.04	247982.13	366248.54		614230.67	6349389.37	609332.91
WATER PROFING WORK	10	902758.30	0.00		902758.30	511900.15	39085.82		550985.97	351772.33	390858.15
SHED BUILDING	10	265789.50	0.00		265789.50	120661.22	14512.83		135174.05	130615.45	145128.28
WALL CONSTRUCTION WORK	10	462377.00	0.00		462377.00	253158.93	20921.81		274080.74	188296.26	209218.07
DRAINAGE LINE WORK	10	2727718.00	0.00		2727718.00	1517255.08	121046.29		1638301.37	1089416.63	1210462.92
TOTAL		***5215957.84***	***6106305.00***	***0.00***	***11322262.84***	***2650957.51***	***561815.29***		***3212772.80***	***8109490.04***	***2565000.33***
VEHICLE											
Auto Riksha 2180	15	134270.00	0.00		134270.00	131737.90	379.82		132117.72	2152.28	2532.10
Nissan -MH 16 AV 8998	15	1030231.00	48413.16	1078644.16	0.00	778644.16	41369.01	820013.17	0.00	0.00	251586.84
Xylo MH 16 AJ 4880	15	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
Innova MH-16-BA-8998	15	1357266.00	0.00	0	1357266.00	1075533.33	42259.90	0.0	1117793.23	239472.77	281732.67
Xylo MH-16-BH-3380	15	920212.00	0.00	920212	0.00	609181.22	46654.62	655835.84	0.00	0.00	311030.78
MH-16 CY-7223 Bolero NEO	15	0.00	1338050.00		1338050.00	0.00	100353.75		100353.75	1237696.25	0.00
MH-16 CY-8481 NEXON-EV.MAX	15	0.00	1961839.00		1961839.00	0.00	147137.93		147137.93	1814701.07	0.00
MH-16 DC-1741 Bolero B6	15	0.00	1177314.00		1177314.00	0.00	88298.55		88298.55	1089015.45	0.00
Xylo MH-16-BY-3752	15	1019658.00	0.00		1019658.00	542642.88	71552.27		614195.15	405462.85	477015.12
TOTAL		***4461637.00***	***4525616.16***	***1998856.16***	***6988397.00***	***3137739.49***	***538005.85***	***1475849.01***	***2199896.33***	***4788500.67***	***1323897.51***

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

KADAM & Co. Chartered Accountants

PARTENER
DATE :-01/09/2023.
UDIN NO. 23031055BGTM0Z1495

Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2023

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.
The fees are approved by Fees Regulating Authority in two parts viz.(a) tution fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure : -

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages : -

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution is in the process of selecting a scheme with an agency like LIC so as to make annual contributions.

b. Repairs & Maintenance, Equipment, Building & Others : -

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges : -

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses : -

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery : -

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahmednagar
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31.03.2023

f. Depreciation :-
This has been charged as per WDV method generally in line with Income Tax Act,1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-
Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.
Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-
a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

KADAM & Co. Chartered Accountants

For Kadam and Company
Chartered Accountants

PARTNER
UDIN :- 23031055BGTM0X1495

Place : - Ahmednagar
Date : - 01/09/.2023

Principal
Dr.Vithalrao Vikhe Patil
College of Engineering
Ahmednagar

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Receipt	Amount	Payment	Amount
Opening Balance	4,730,711	Advertisement Exp	1,893,376
Interest	159,527	Affiliation & Inspection Fee	5,209,818
Misc Income	757,999	Audit Fees & Expenses	171,035
Tution Fees	138,259,035	Bank Charges	16,642
Loan Received	2,741,966	E-Journal	935,466
Dep. Drawn from the Grant	126,220	Electricity	1,178,811
Other capital & WC items	19,122,712	Fees & Subscription	33,040
		Insurance	152,114
		Interest on Working Capital	5,889,363
		Interest on Term Loan	233,126
		Lab & Dept. Current Exps	2,181,125
		Legal Exp	825,809
		Loss on sale of aseets	11,031
		Meeting & Conference Exps	183,491
		Misc Expenses	29,686
		Office / Administrative Expenses	158,135
		Postage & Telegrams	4,787
		Printing & Stationery	1,100,492
		Professional Charges	521,732
		Rates & Taxes	83,387
		Repair & Maintance of Building	761,706
		Repairs & Maint. Elect	961,773
		Repairs & Maint. Other	2,851,433
		Research Project	707,273
		Salaries & Allow	106,614,873
		Student Exps	3,846,826
		Telephone Exp	477,879
		Travelling Exp	446,690
		Vehicle Exp	1,774,819
		Water Charges	3,324,413
		Fixed Assets	15,861,136
		Other Fund	56,670
		Closing Balance	7,400,215
Total	**165,898,170**	**Total**	**165,898,170**

KADAM & Co. ★ Chartered Accountants ★

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
DATE:- 01/09/2023
UDIN :-23031055BGTMOZ1495