KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahilyanagar- 414001, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of ***College of Engineering unit of*** **Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** *which comprise the Balance Sheet as at March 31st, 2026, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit 's internal control. An audit also includes *evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of ***College of Engineering, unit of*** **Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** *give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:–*

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2026;

ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;

iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Place: Ahilyanagar

Date: 01/09/2026.

KADAM & CO. Chartered Accountants

(U.S KADAM)
Partner
Membership No. 031055
UDIN:-26031055JMGFST7267

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHILYANAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

Receipt	Amount	Payment	Amount
Opening Balance	22,40,460	Advertisement Exp	23,83,257
Interest	4,38,427	Affiliation & Inspection Fee	16,13,822
Misc Income	-	Audit Fees & Expenses	1,92,075
Tution Fees	22,90,30,449	Bank Charges	17,289
Loan Received	-	E-Journal	13,99,227
Dep. Drawn from the Grant	80,557	Electricity	1,10,20,780
Other capital & WC items	2,62,69,221	Fees & Subscription	32,800
Increase in Other Funds	66,950	Insurance	1,12,329
		Interest on Working Capital	53,59,242
		Interest on Term Loan	43,150
		Lab & Dept. Current Exps	32,22,959
		Legal Exp	5,650
		Loss on sale of aseets	-
		Meeting & Conference Exps	7,82,635
		Misc Expenses	62,646
		News Paper & Periodicles	13,035
		Office / Administrative Expenses	71,791
		Postage & Telegrams	3,639
		Printing & Stationery	5,04,514
		Professional Charges	29,71,500
		Rates & Taxes	64,884
		Repair & Maintance of Building	10,42,380
		Repairs & Maint. Elect	4,71,247
		Repairs & Maint. Equip	44,132
		Repairs & Maint. Other	19,30,410
		Research Project	14,62,272
		Salaries & Allow	16,79,30,497
		Staff Welfare	56,708
		Student Exps	94,55,799
		Telephone Exp	9,93,035
		Transport & Handling	-
		Travelling Exp	2,99,849
		Vehicle Exp	12,65,693
		Visiting Lecturer Fees	-
		Water Charges	24,66,300
		Fixed Assets	1,43,86,871
		Other capital & WC items	-
		Loan Repayments	2,57,60,515
		Closing Balance	6,83,131
Total	**25,81,26,064**	**Total**	**25,81,26,064**

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahilyanagar

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

KADAM & Co. Chartered Accountants

(U.S.KADAM)
PARTNER
M. No. 031055
DATE:- 01/09/2026
UDIN :- 26031055JMGFST7267

DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF ENGINEERING
VILAD GHAT, AHILYANAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

Expenditure	Amount	Income	Amount
Advertisement Exp	23,83,257	Interest	4,38,427
Affiliation & Inspection Fee	16,13,822	Misc Income	-
Audit Fees & Expenses	1,92,075	Tution Fees	22,90,30,449
Bank Charges	17,289	Dep. Drawn from the Grant	80,557
Depreciation	1,40,70,747	Deficit / (Surplus)	18,16,861
E-Journal	13,99,227		
Electricity	1,10,20,780		
Fees & Subscription	32,800		
Insurance	1,12,329		
Interest on Working Capital	53,59,242		
Interest on Term Loan	43,150		
Lab & Dept. Current Exps	32,22,959		
Legal Exp	5,650		
Meeting & Conference Exps	7,82,635		
Misc Expenses	62,646		
News Paper & Periodicles	13,035		
Office / Administrative Expenses	71,791		
Postage & Telegrams	3,639		
Printing & Stationery	5,04,514		
Professional Charges	29,71,500		
Rates & Taxes	64,884		
Repair & Maintance of Building	10,42,380		
Repairs & Maint. Elect	4,71,247		
Repairs & Maint. Equip	44,132		
Repairs & Maint. Other	19,30,410		
Research Project	14,62,272		
Salaries & Allow	16,79,30,497		
Staff Welfare	56,708		
Student Exps	94,55,799		
Telephone Exp	9,93,035		
Travelling Exp	2,99,849		
Vehicle Exp	12,65,693		
Water Charges	24,66,300		
Total	**23,13,66,294**	**Total**	**23,13,66,294**

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahilyanagar

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

KADAM & Co. Chartered Accountants

(U.S.KADAM)
Partner
Membership No. 031055
Date : 01/09/2026
UDIN : 26031055JMGFST7267

DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF ENGINEERING, VILAD GHAT, AHILYANAGAR
BALANCE SHEET AS ON 31ST MARCH, 2026

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	41,20,10,469
Other Funds	17,09,20,860	Less : - Depn till date	30,42,21,049
Grants	5,05,856	Net Block	10,77,89,420
Loans	1,53,00,226	Deposit	-
Deposit from students	74,95,500	Investments	-
Other Deposit	29,45,891	Advances	12,78,638
Salary Payable	1,11,62,590		
Current Liabilities	93,36,246	Receivables	17,16,43,753
Other Liabilities	27,27,411	Other Assets	59,41,965
Receivables	-	Deposit Paid	10,48,165
Inter-unit A/c (net)	28,60,58,144	Inter-unit A/c (net)	-
Income & Expenditure	-	Accu Depn Unabsorbed	-
		FDR with Bank	-
		Bank Balance	6,82,278
		Cash in Hand	853
		Income & Expenditure	21,80,67,651
Total	**50,64,52,723**	**Total**	**50,64,52,723**

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As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

KADAM & Co. Chartered Accountants

(U.S.KADAM)
Partner
Membership No. 031055
Date : 01/09/2026
UDIN : 26031055JMGFST7267

Dr. Vithalrao Vikhe Patil
College of Engineering

Fixed Assets Schedule

01.04.2025 to 31.03.2026

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2025	Add. During the year	Sale \ Adj	Total on 31.03.2026	As on 31.03.2025	For the year	Sale \ Adj	Total on 31.03.2026	As on 31.03.2026	As on 31.03.2025
IMOVABLE PROPERTIES											
ROADS & BRIDGES	5	2916373.26	0.00		2916373.26	1256491.26	**82994.10**		1339485.36	1576887.90	1659882.00
PIPE & PIPELINE	5	1966484.88	0.00		1966484.88	1419520.53	**27348.22**		1446868.75	519616.13	546964.35
STAFF QUARTER BUID	5	12062398.37	25945.00		12088343.37	5503223.00	**328607.40**		5831830.40	6256512.97	6559175.37
ADMINISTRATIVE BUILD	10	170361771.42	2233025.00		172594796.42	118037900.69	**5344038.34**		123381939.03	49212857.39	52323870.73
MISC WORK BULD	10	17007025.84	94587.00		17101612.84	5118908.97	**1193541.05**		6312450.02	10789162.82	11888116.87
TOTAL		***204314053.77***	***2353557.00***	***0.00***	***206667610.77***	***131336044.45***	***6976529.11***		***138312573.56***	***68355037.21***	***72978009.32***
FURNITURE & DEAD STOCK	15	15731745.45	1719311.00	0.00	17451056.45	13133759.99	**518646.14**		13652406.13	3798650.32	2597985.46
OTHER ASSETS											
ELECTRICAL INSTALLATION	15	6094636.02	1332674.00	84000	7343310.02	4774522.75	**297967.54**		5072490.29	2270819.73	1320113.27
VEHICLE-FIXED ASSETS	15	5631131.00	0.00	1019658.00	4611473.00	2446811.48	**477647.93**	778407.61	2146051.80	2465421.20	3184319.52
LIBRARY BOOKS	25	11020255.26	333547.00		11353802.26	10712812.35	**118554.10**		10831366.45	522435.81	307442.91
SOLAR ENERGY SYSTEM	25	15271994.00	0.00		15271994.00	12832898.11	**609773.97**		13442672.08	1829321.92	2439095.89
NON RECURING CHEMISTRY	15	135354.85	0.00		135354.85	123637.11	**1757.66**		125394.77	9960.08	11717.74
NON RECURING CIVIL	15	12923327.90	164020.00		13087347.90	10938994.03	**309951.58**		11248945.61	1838402.29	1984333.87
NON RECURING COMPUTER ENGG	15	2724600.00	930166.00		3654766.00	313167.46	**431477.33**		744644.79	2910121.21	2411432.54
NON RECURRING ELECTRICAL	15	10919760.46	1072620.00		11992380.46	9681573.44	**266174.55**		9947747.99	2044632.47	1238187.02
NON RECURRING ELECTRONICS	15	19638689.23	801900.00		20440589.23	17606801.72	**364925.63**		17971727.35	2468861.88	2031887.51
NON RECURRING INSTRU	15	8243810.65	0.00		8243810.65	7727451.00	**77453.95**		7804904.95	438905.70	516359.65
NON RECURRING MECH	15	19208950.52	1407740.00		20616690.52	16345568.80	**535087.76**		16880656.56	3736033.96	2863381.72
NON RECURRING PHYSICS	15	794128.80	0.00		794128.80	653478.65	**21097.52**		674576.17	119552.63	140650.15
NON RECURRING WORKSHOP	15	3249635.74	0.00		3249635.74	2987003.36	**39394.86**		3026398.22	223237.52	262632.38
NON RECURRING COMPUTER LAB	25	25413048.71	814463.00		26227511.71	20357630.88	**1365662.33**		21723293.21	4504218.50	5055417.83
NON RECURRING CSD	15	2215880.00	177500.00		2393380.00	263094.52	**306230.32**		569324.84	1824055.16	1952785.48
ELECTRIC MOTOR	15	16174.00	0.00		16174.00	15223.84	**142.52**		15366.36	807.64	950.16
TELEPHONE EPBX	15	1176181.00	44074.00		1220255.00	994335.77	**30582.33**		1024918.10	195336.90	181845.23
XEROX MACHINE	15	1426197.00	158061.00		1584258.00	904077.91	**90172.44**		994250.35	590007.65	522119.09
ELECTRIFICATION	15	6306898.04	141001.00		6447899.04	5517483.84	**128987.21**		5646471.05	801427.99	789414.20
NON RECURRING GYNKHANA	15	1347312.00	0.00		1347312.00	489097.77	**128732.13**		617829.90	729482.10	858214.23
NON RECURRING IT	25	16540709.50	908600.00		17449309.50	14782790.38	**553054.78**		15335845.16	2113464.34	1757919.12
VEHICLE PARKING SHED	15	4012910.00	315815.00		4328725.00	3310648.60	**129025.34**		3439673.94	889051.06	702261.40
NON-REC. AIDS	15	0.00	1407740.00		1407740.00	0.00	**105580.50**		105580.50	1302159.50	
NON-REC.VLSI	15	0.00	1407740.00		1407740.00	0.00	**105580.50**		105580.50	1302159.50	
TOTAL		***174311584.68***	***11417661.00***	***1103658.00***	***184625587.68***	***143779103.77***	***6495014.78***	***778407.61***	***149495710.94***	***35129876.74***	***30532480.91***
FIXED ASSET FROM GRANT											
NON RECURRING MECH- GRANT(AICTE)	15	2392479.00	0.00	0	2392479.00	2109972.61	**42375.96**		2152348.57	240130.43	282506.39
NON RECURRING MECH- GRANT	15	85000.00	0.00	0	85000.00	0.00	**12750.00**		12750.00	72250.00	85000.00
NON RECURRING CIVIL- GRANT	15	88735.00	0.00	0	88735.00	62422.08	**3946.94**		66369.02	22365.98	26312.92
CANTEEN BUILDING GRANT	10	500000.00	0.00	0	500000.00	334377.74	**16562.23**		350939.97	149060.03	165622.26
LCD PROJECTOR GRANT	25	100000.00	0.00	0	100000.00	91240.13	**2189.97**		93430.10	6569.90	8759.87
XEROX MACHINE GRANT	15	100000.00	0.00	0	100000.00	81789.12	**2731.63**		84520.75	15479.25	18210.88
TOTAL		***3266214.00***	***0.00***	***0.00***	***3266214.00***	***2679801.68***	***80556.73***	***0.00***	***2760358.41***	***505855.59***	***586412.32***
GRAND TOTAL RS		**397623597.90**	**15490529.00**	**1103658.00**	**412010468.90**	**290928709.89**	**14070746.76**	**778407.61**	**304221049.04**	**107789419.86**	**106694888.01**

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahilyanagar

As per out Report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

(U.S.KADAM)
Partner
Member ship No.031055
Date : 01.09.2026
UDIN : 26031055JMGFST7267

KADAM & CO. Chartered Accountants

Dr. Vithalrao Vikhe Patil
College of Engineering

Fixed Assets Schedule

01.04.2025 to 31.03.2026

Name of Assets	% Rate	COST				DEPRECIATION				WDV	
		As on 31.03.2025	Add. During the year	Sale \ Adj	Total on 31.03.2026	As on 31.03.2025	For the year	Sale \ Adj	Total on 31.03.2026	As on 31.03.2026	As on 31.03.2025
STAFF QUARTER BUIDING											
C TYPE QUARTER BLOCK- I	5	3355224.00	19660.00		3374884.00	1243154.39	**106094.98**		1349249.37	2025634.63	2112069.61
C TYPE QUARTER BLOCK- II	5	2037710.00	0.00		2037710.00	1193208.15	**42225.09**		1235433.24	802276.76	844501.85
D TYPE QUARTER BLOCK- I	5	1423647.41	0.00		1423647.41	500846.58	**46140.04**		546986.62	876660.79	922800.83
D TYPE QUARTER BLOCK- II	5	1627150.79	0.00		1627150.79	523866.2	**55164.23**		579030.43	1048120.36	1103284.59
E TYPE QUARTER BLOCK- I	5	395663.00	6285.00		401948.00	190020.13	**9852.72**		199872.85	202075.15	193911.87
E TYPE QUARTER BLOCK- II	5	383932.00	0.00		383932.00	191679.88	**10199.16**		201879.04	182052.96	203983.12
E TYPE QUARTER BLOCK- III	5	656177.17	0.00		656177.17	343410.44	**15638.34**		359048.78	297128.39	312766.73
PRINCIPAL BUNGLOW A	5	691270.00	0.00		691270.00	375914.59	**15767.77**		391682.36	299587.64	315355.41
GUEST HOUSE BUILDING	5	1491624.00	0.00		1491624.00	941122.64	**27525.07**		968647.71	522976.29	550501.36
TOTAL		***12062398.37***	***25945.00***		***12088343.37***	***5503223.00***	***328607.40***		***5831830.40***	***6256512.97***	***6559175.37***
ADMINISTRATIVE BUILDING											
MULTI PURPOSE HALL	10	7040770.00	0.00		7040770.00	5447585.79	**159318.42**		5606904.21	1433865.79	1593184.21
MAIN BUILDING NO 1	10	15267574.00	0.00		15267574.00	10416251.19	**485132.28**		10901383.47	4366190.53	4851322.81
ADD TO ENG & POLY I & II	10	12030260.00	0.00		12030260.00	10139616.20	**189064.38**		10328680.58	1701579.42	1890643.80
HYDROLIC LAB BUILDING	10	4301250.00	0.00		4301250.00	3558702.12	**74254.79**		3632956.91	668293.09	742547.88
ADMINISTRATIVE BUILDING	10	55376181.00	2233025.00		57609206.00	26863318.23	**2962937.53**		29826255.76	27782950.24	28512862.77
PCB LAB & KAPLINE TRUBUNE	10	292797.61	0.00		292797.61	250684.31	**4211.33**		254895.64	37901.97	42113.30
WORKSHOP NO 1	10	974365.00	0.00		974365.00	735809.63	**23855.54**		759665.17	214699.83	238555.37
WORKSHOP NO 2	10	808385.00	0.00		808385.00	663477.45	**14490.76**		677968.21	130416.79	144907.55
DRAWING HALL A	10	248763.75	0.00		248763.75	211894.28	**3686.95**		215581.23	33182.52	36869.47
DRAWING HALL B	10	337667.97	0.00		337667.97	287913.37	**4975.46**		292888.83	44779.14	49754.60
STORE & SMITHY SHOP	10	596660.00	0.00		596660.00	490529.38	**10613.06**		501142.44	95517.56	106130.62
SHOPPING CENTRE BUILDING	10	93778.70	0.00		93778.70	79910.81	**1386.79**		81297.60	12481.10	13867.89
WORKSHOP BETWEEN I & II	10	377875.65	0.00		377875.65	322155.72	**5571.99**		327727.71	50147.94	55719.93
FLUD MECH LAB BUILDING	10	577303.00	0.00		577303.00	448822.77	**12848.02**		461670.79	115632.21	128480.23
ADMINISTRATIVE OFFICE	10	6258848.17	0.00		6258848.17	5581345.60	**67750.26**		5649095.86	609752.31	677502.57
CANTEEN BUILDING	10	5551890.00	0.00		5551890.00	3814770.82	**173711.92**		3988482.74	1563407.26	1737119.18
AUTO LAB SHED	10	1138440.00	0.00		1138440.00	921323.54	**21711.65**		943035.19	195404.81	217116.46
AD. ALTRATION OF WORKSHOP	10	45942.03	0.00		45942.03	39327.94	**661.41**		39989.35	5952.68	6614.09
ELECTRICAL BLOCK	10	12396509.00	0.00		12396509.00	10247393.77	**214911.52**		10462305.29	1934203.71	2149115.23
BUILDING C	10	23871591.62	0.00		23871591.62	19368427.82	**450316.38**		19818744.20	4052847.42	4503163.80
BUILDING A	10	8089652.00	0.00		8089652.00	6585021.57	**150463.04**		6735484.61	1354167.39	1504630.43
MAIN BUILDING NO 2	10	7374025.00	0.00		7374025.00	5973206.40	**140081.86**		6113288.26	1260736.74	1400818.60
WORKSHOP NO 3	10	662737.00	0.00		662737.00	539944.83	**12279.22**		552224.05	110512.95	122792.17
DRAWING HALL	10	186837.92	0.00		186837.92	157802.34	**2903.56**		160705.90	26132.02	29035.58
ADMN OFFICE	10	6101686.00	0.00		6101686.00	4600554.72	**150113.13**		4750667.85	1351018.15	1501131.28
SMITHY SHOP	10	359981.00	0.00		359981.00	292110.09	**6787.09**		298897.18	61083.82	67870.91
TOTAL		***170361771.42***	***2233025.00***	***0.00***	***172594796.42***	***118037900.69***	***5344038.34***		***123381939.03***	***49212857.39***	***52323870.73***

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahilyanagar

KADAM & Co. Chartered Accountants

MISC. WORK BUILDING											
GENTS & LADIES TOILET	10	7255242.04	0.00		7255242.04	1898689.65	**535655.24**		2434344.89	4820897.15	5356552.39
WATER PROFING WORK	10	902758.30	0.00		902758.30	621340.43	**28141.79**		649482.22	253276.08	281417.87
SHED BUILDING	10	265789.50	0.00		265789.50	161297.15	**10449.24**		171746.39	94043.11	104492.35
WALL CONSTRUCTION WORK	10	462377.00	0.00		462377.00	311740.00	**15063.70**		326803.70	135573.30	150637
DRAINAGE LINE WORK	10	2727718.00	0.00		2727718.00	1856184.69	**87153.33**		1943338.02	784379.98	871533.31
WATER TANK (Under Ground)	10	5393141.00	94587.00		5487728.00	269657.05	**517077.75**		786734.80	4700993.20	5123483.95
TOTAL		***17007025.84***	***94587.00***	***0.00***	***17101612.84***	***5118908.97***	***1193541.05***		***6312450.02***	***10789162.82***	***11888116.87***
VEHICLE											
Auto Riksha 2180	15	134270.00	0.00		134270.00	132763.40	**225.99**		132989.39	1280.61	1506.60
Nissan -MH 16 AV 8998	15	0.00	0.00		0.00	0.00	**0.00**		0.00	0.00	0.00
Xylo MH 16 AJ 4880	15	0.00	0.00		0.00	0.00	**0.00**		0.00	0.00	0.00
Innova MH-16-BA-8998	15	0.00	0.00	0	0.00	0.00	**0.00**	0.00	**0.00**	0.00	0.00
Xylo MH-16-BH-3380	15	0.00	0.00		0.00	0.00	**0.00**		0.00	0.00	0.00
MH-16 CY-7223 Bolero NEO	15	1338050.00	0.00		1338050.00	471662.63	**129958.11**		601620.74	736429.26	866387.37
MH-16 CY-8481 NEXON-EV.MAX	15	1961839.00	0.00		1961839.00	691548.25	**190543.61**		882091.86	1079747.14	1270290.75
MH-16 DC-1741 Bolero B6	15	1177314.00	0.00		1177314.00	415003.19	**114346.62**		529349.81	647964.19	762310.81
Xylo MH-16-BY-3752	15	1019658.00	0.00	1019658	0.00	735834.01	**42573.60**	778407.61	0.00	0.00	283823.99
TOTAL		***5631131.00***	***0.00***	***1019658.00***	***4611473.00***	***2446811.48***	***477647.93***	***778407.61***	***2146051.80***	***2465421.20***	***3184319.52***

PRINCIPAL
Dr. Vithalrao Vikhe Patil
College of Engineering
Ahilyanagar

As per out Report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

(U.S.KADAM)
Partner
Member ship No.031055
Date : 01.09.2026
UDIN : 26031055JMGFST7267

KADAM & CO. ★ Chartered Accountants ★

DR VITHALRAO VIKHE PATIL FOUNDATION
Vilad Ghat, Ahilyanagar.
COLLEGE OF ENGINEERING

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2026

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.
The fees are approved by Fees Regulating Authority in two parts viz.(a) tution fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure : -

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done.

a. Salary & Wages : -

Salary includes payments made to teaching and non-teaching staff including outsourced services. Compensation paid to retrenched employees of Polytechnic forms part of the Salary since the unit was allied to Engineering College. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution started Gratuity Scheme with Aditya Birla Sun Life Insurance Co. Ltd., & pay the monthly contribution.

b. Repairs & Maintenance, Equipment, Building & Others : -

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges : -

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses : -

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery : -

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

DR VITHALRAO VIKHE PATIL FOUNDATION
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SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH,2026

f. Depreciation :-
This has been charged as per WDV method generally in line with Income Tax Act,1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

3. Liabilities :-
Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables, and loans from banks.
Reasonable provision has been made for Development Fund for expansion/replacement etc.

4. Assets :-
a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

For Kadam and Company
Chartered Accountants

Place : - Ahilyanagar.
Date : - 01/09/2026.

(U.S.KADAM)
PARTNER
Mem. No. 031055
UDIN: 26031055JMGFST7267